**Ref: SK/CHN/2022-23/E54**

**February 16, 2023**

| National Stock Exchange of India Limited<br>Capital Market – Listing, Exchange Plaza,<br>5th Floor, Plot No. C/1 G Block,<br>Bandra – Kurla Complex, Bandra (E),<br>Mumbai 400 051 | BSE Limited<br>25th Floor, Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai 400001 |
|---|---|
| EQ-SECURKLOUD – ISIN – INE650K01021 | Scrip code: 512161 – ISIN – INE650K01021 |

Dear Sir/ Madam,

**Subject: Press Release – Blockedge Technologies Inc and Suvik Technologies FZE inks the joint venture deal to accelerate Web3 adoption**

Blockedge Technologies Inc., USA, a wholly owned subsidiary of SecureKloud Technologies Inc has announced the signing of Memorandum of Understanding with Suvik Technologies FZE, to form a joint venture in Dubai.

The details of the same are enclosed.

Kindly take the above information on record as compliance with applicable regulations of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours Truly
For SecureKloud Technologies Limited

Roshini Selvakumar
Company Secretary and Compliance Officer

# Blockedge Technologies Inc and Suvik Technologies FZE inks the Joint Venture deal to accelerate Web3 Adoption

**Pleasanton, CA, 16<sup>th</sup> February 2023:** [Blockedge Technologies Inc.](), a leading enterprise blockchain technology platform, and [Suvik Technologies FZE](), a UAE-based public blockchain technology company, announced the signing of a memorandum of understanding to form a joint venture in Dubai, aimed at creating tools that empower organizations globally migrate to WEB3 technologies.

With the right complementary ingredients to facilitate the movement towards a large-scale secure Web3 adoption, Blockedge brings its [infrastructure automation platform](), expertise to develop decentralized applications and interoperable blockchain solutions. At the same time, Suvik group brings its proprietary trading system for crypto assets and [Plugin - a Decentralized Oracle Platform ]()built on XDC Network.

"Web3 is all about building system-backed trust to facilitate trusted peer-to-peer transactions," said Srinivas Mahankali, Chief Business Officer of Blockedge Technologies Inc. "To accelerate the adoption of Web3 technologies globally, we have come together to leverage each other's strengths to create the required infrastructure layer to encourage and empower over 1000 organizations in the next three years" he added.

Vinod Khurana, Co-Founder of Plugin Decentralized Oracle on XDC Network and CEO of Suvik Group added, "The creation of the joint venture between Blockedge and Suvik has come at the right time and place and has the potential to add immense value to the blockchain ecosystem. With this venture, we aim to launch decentralized applications across industries, with an initial focus on Agriculture, Healthcare, Supply chain, and E-commerce".

The partnership will be converted into a 55:45 joint venture based in Dubai, specifically focusing on the Middle East, Asia Pacific, and North America.

**About Blockedge Technologies Inc.:** Blockedge is a blockchain technology platform fully dedicated to accelerating blockchain transformations. Offering a host of products, solutions, and services, Blockedge brings the power of automation for enterprises to build and adopt global scale blockchain networks to transform their businesses.

Headquartered in Pleasanton, California, USA, Blockedge has its knowledge center based out of Chennai, India. For more information, please visit: www.blockedge.io.

**About Suvik Group:** The group is headquartered in United Arab Emirates, a Country which offers ample opportunities of growth in a stable and vibrant economy. In UAE, Suvik provides expertise in Management Consultancy, Business setup, Blockchain Technology solutions, IT & Software service, Distributed Ledger Technology Services & Corporate Advisory Services.

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