

8K MILES SOFTWARE SERVICES LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY



Corporate Social Responsibility

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In compliance with Section 135 of the Companies Act, 2013 ("the Act") read with rules notified in this regard the Board of Directors of the Company have adopted the following policy and procedures with respect to CORPORATE SOCIAL RESPONSIBILITY ("the Policy"), a corporate initiative to assess and take responsibility for the company's effects on the environment and impact on social welfare.

The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

CSR VISION STATEMENT – *"Harmony with People, Society and Environment"*

The Company's policy is not only to help people by providing facilities for health, education, civic amenities etc. but also to create opportunities for development of skills, employment including self-employment, to promote greater environmental responsibilities, to reach out to the underserved individuals around the country and encourage the development and diffusion of environmental friendly technologies for sustainable development.

Any amendments/modifications to the policy shall be promptly displayed on the website of the Company from time to time.

DEFINITIONS

"Act" means the Companies Act, 2013 and the Rules prescribed thereunder, including any statutory amendment or modification thereof.

"Annexure" means the Annexure appended to these rules;

"Corporate Social Responsibility (CSR)" means and includes but is not limited to

- (i) Projects or programs relating to activities specified in Schedule VII to the Act or
- (ii) Projects or programs relating to activities undertaken by the board of directors of a company (Board) in pursuance of recommendations of the CSR Committee of the Board as Per declared CSR Policy of the company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.

"CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in section 135 of the Act

"CSR Policy" relates to the activities to be undertaken by the company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company.

"Net profit" means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely :-

- (i) Any profit arising from any overseas branch or branches of the company' whether operated as a separate company or otherwise;
- (ii) Any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act

Words and expressions used and not defined in these rules but defined in the Act shall have the same meanings respectively assigned to them in the Act.

OBJECTIVE

The main objective of the CSR Policy is to lay down guidelines for 8K Miles Software Services Limited (hereinafter referred to as 'the Company') to make CSR as one of the key focus areas to adhere to Company's global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least three or more Directors, out of which at least one director shall be an independent director. Accordingly, the constitution of CSR Committee formed by the Company is as follows:

SNO	Name of the Member	Designation	Role in Committee
1	Babita Singaram	Independent Director	Chairperson
2	Dinesh Raja	Independent Director	Member
3	Gurumurthi Jayaraman	Independent Director	Member

RESPONSIBILITIES OF THE COMMITTEE

The Responsibilities of the CSR Committee include:

- (a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- (b) recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- (c) monitor the Corporate Social Responsibility Policy of the company from time to time.

CSR EXPENDITURE

The Companies Act, 2013 prescribes that the companies which meet the criteria specified U/s. Sec. 135 shall allocate 2 % of the average net profits (calculated as per Sec. 198) during the three immediately preceding financial years to be spent on CSR Activities that fall under the categories specified under Schedule VII of the Act.

CSR expenditure shall include all expenditure including contribution to corpus, or on projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

CSR ACTIVITIES

Activities which may be included by companies in their Corporate Social Responsibility Policies Activities relating to:—

1[(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents;

(vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports

(viii) contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(ix) contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.

(x) rural development projects

(xi) slum area development.

Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

CSR REPORTING

The Board of Directors after taking into account the recommendations made by the Corporate Social Responsibility Committee, approve the Corporate Social Responsibility Policy for the company and disclose contents of such Policy in its report and also place it on the company's website in such manner as may be prescribed; and

Provided further that if the company fails to spend such amount, the Board shall, in its report made under clause (o) of sub-section (3) of section 134, specify the reasons /provide justification for not spending the amount.

DISPLAY OF CSR ACTIVITIES ON ITS WEBSITE

The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed on the company's website.