

Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as the "MoU") is entered into on this the 31st day, of March 2025 at Chennai

BY AND BETWEEN

Securekloud Technologies Ltd, [CIN: L72300TN1993PLC101852] a "Company" registered under Companies Act, 1956 having its Registered Office at, Bascon Futura SV, 5th Floor, 10/1, Venkatanarayana Road, T Nagar, Chennai – 600 017 in the State of Tamil Nadu represented by Mr. Suresh Venkatachari, Chairman & Chief Executive Officer of the Company (hereinafter referred to as "the Borrower" which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns).

AND

Mr. R S Ramani, S/o Rama Subramani aged about 59 years, residing at "Suba Graham", No 364-B, 5th Main Road, Vijaya Nagar, Velachery, Chennai – 600042 (hereinafter referred to as "the Lender" which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns).

WHEREAS the Borrower and the Lender had originally entered into a Loan agreement dated June 26, 2017, for borrowing a sum of Rs. 60,00,00,000/- (Rupees Sixty Crores Only).

AND WHEREAS the Borrower and the Lender had also entered into various addendum/MoUs dated May 17, 2018, March 29, 2019, March 25, 2020, April 01, 2022, May 29, 2024, November 26, 2024, and December 27, 2024

AND WHEREAS the Borrower and the Lender are now desirous of entering into an MoU between them revising the payment schedule with respect to repayment of Unsecured Loan and Interest dues of Rs.31,37,61,458/- (Rupees Thirty-One Crores Thirty-Seven Lakhs Sixty-One Thousand Four Hundred and Fifty Eight Only) and Rs.1,69,16,708/- (Rupees One Crore Sixty-Nine Lakhs Sixteen Thousand Seven Hundred and Eight Only) respectively as of February 28, 2025 as follows:

1. Interest dues up to February 2025, amounting to Rs.1,69,16,708, shall be paid on or before September 30, 2025
2. Interest for the period of March 2025 to September 2025 shall be paid on or before September 30, 2025

3. Interest from October 2025 onwards shall be paid every subsequent month on or before the 10th day
4. Partial principal amount of ₹5,00,00,000 shall be paid on or before March, 31, 2026
5. Partial principal amount of ₹10,00,00,000 shall be paid on or before December 31, 2026
6. Balance principal amount of ₹16,37,61,458 shall be paid on or before September 30, 2027

AND WHEREAS the Borrower hereby proposes the above dates, and the lender hereby accepts the same assuring that no legal action will be initiated against the company unless there is a default in payment of any one of the above mentioned extended due dates.

IN WITNESS WHEREOF, the Borrower (through their duly authorized representative) and the Lender, have signed this MoU on the day and date first above written.

For Securekloud Technologies Limited

Accepted



Suresh Venkatachari
Chairman & Chief Executive Officer



R S Ramani
Lender

Witness:

1. 

2. 
(G. VELAYUTHAM)