



19/7/2024
Securecloud Technologies Ltd

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EF 384234

K. KALYANI (S.V.)
Lic. No : 17437 / 28 / 93
No. 1/1A2, MOTILAL STREET
T. NAGER, CHENNAI - 17.
Phone : 24247090

LOAN AGREEMENT

THIS AGREEMENT made this 19th day of July, 2024 at Chennai, between **Securecloud Technologies Ltd**, a Company within the meaning of the Companies Act, 2013 and having its Registered Office at No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T Nagar, Chennai – 600 017 in the State of Tamil Nadu represented by Mr. Srinivas Mahankali, Whole-time Director of the Company (hereinafter referred to as “the Borrower” which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns).

AND

Mr. Suresh Venkatachari, S/o Venkatachari aged about 57 years, residing at Apt Blk 223 Yishun Street, #06-475, Singapore – 760223 hereinafter referred to as “the Lender” which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns).

AGREEMENT AND TERMS OF LOAN

AMOUNT OF LOAN

The Borrower agrees to borrow from the Lender and the Lender agrees to lend to the Borrower, up to Rs. 5,00,00,000/- (Rupees Five Crores), in one or more tranches, for working capital purpose. The said sum is hereinafter referred to as “the Loan”.

U. Srinivas

V. Suresh

INTEREST

The Principal Sum shall bear interest at an annual percentage rate of 6%. Interest will be calculated quarterly on the balance outstanding from the Commencement Date, until the loan is repaid in full, and will be charged quarterly in arrears.

REPAYMENT

The Borrower undertakes to repay the principal amounts of the Loan within 12 Months from the date of first drawl.

SECURITY

The Loan is unsecured.

OTHER TERMS

- a. This Agreement shall become effective of execution
- b. The Agreement shall stand terminated on the date the Borrower has repaid the Loan Amount in full along with interest.

INDIAN LAW TO APPLY

That the construction validity and performance of this agreement is to be governed by and construed and enforced under Indian Law, and in case of any dispute arising in connection with the present agreement, the exclusive jurisdiction for deciding the same shall vest in the courts within the territorial jurisdiction of Chennai.

IN WITNESS OF WHICH the parties have signed this Agreement the day and year first above written.

For Securecloud Technologies Limited

M. Srinivas

Srinivas Mahankali

Date: 19-07-2024

V Suresh

Suresh Venkatachari

Date: 19-07-2024

Witness:

1. [Signature] B [MOHANA BALASUBRAMANIAM]
2. [Signature] D. Vishnu Mohan