

SECUREKLOUD TECHNOLOGIES INC
Balance Sheet as at March 31, 2025

		(₹ in lakhs)	
Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
A ASSETS			
I Non-current assets			
Property, plant and equipment	4	2.17	5.75
Right-of-use assets		-	-
Goodwill	6	5,217.06	5,217.06
Other intangible assets	5	1,121.09	1,618.09
Financial assets			
Other financial assets	7	10,299.24	16,375.14
Deferred tax assets (net)		-	-
Non-current tax assets		-	-
Total non-current assets		16,639.56	23,216.03
II Current Assets			
Financial assets			
Trade receivables	8	2,544.17	2,542.57
Cash and cash equivalents	10	78.36	73.44
Other financial assets	7	-	28.93
Current Tax Assets (net)	8	-	-
Other current assets	9	177.60	43.08
Total current assets		2,800.13	2,688.02
Total assets (I+II)		19,439.69	25,904.05
B EQUITY AND LIABILITIES			
III Equity			
Equity share capital	11	27.02	27.02
Other equity	12	5,640.82	14,072.33
Total equity attributable to equity holders of the Company		5,667.84	14,099.35
Non Controlling Interest		-	-
Total equity		5,667.84	14,099.35
IV Non-current liabilities			
Financial liabilities			
Borrowings	13	394.26	410.24
Lease liabilities		-	-
Deferred tax liabilities (net)		-	-
Other non-current liabilities	14	-	-
Provisions		-	-
Total non-current liabilities		394.26	410.24
V Current liabilities			
Financial liabilities			
Borrowings	13	4,495.35	4,665.25
Lease liabilities		-	-
Trade payables		-	-
(a) Total outstanding dues of micro enterprises and small enterprises		-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	15	6,887.40	4,867.19
Other financial liabilities	16	1,651.69	1,645.84
Other current liabilities	14	343.15	216.18
Provisions		-	-
Total current liabilities		13,377.59	11,394.46
Total equity and liabilities (III+IV+V)		19,439.69	25,904.05

The accompanying notes form an integral part of the Standalone Financial Statements

In terms of our report attached.

 For **K Gopal Rao & Co.,**

Chartered Accountants

PRN:0009565

CA Gopal Krishna Raju

Partner

Membership No. 205929

UDIN: 25205929BMLDNQ4290

Place : Chennai

Date: May 30, 2025



For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO

Securekloud Technologies Limited



SECUREKLOUD TECHNOLOGIES INC
Statement of Profit and Loss for the year ended March 31, 2025

Particulars		Note No.	Year ended March 31, 2025	Year ended March 31, 2024
I	Revenue from operations	17	8,261.96	12,817.71
II	Other income	18	19.63	74.53
III	Total income (I+II)		8,281.59	12,892.24
IV	Expenses			
	Employee benefits expense	19	8,393.38	13,832.45
	Finance costs	20	582.54	166.29
	Depreciation and amortisation expense	4-6	536.11	524.86
	Loss on impairment of goodwill and intangible assets		-	-
	Other expenses	21	1,159.47	1,460.61
	Total expenses		10,671.50	15,984.21
V	Profit before exceptional item and tax (III-IV)		(2,389.91)	(3,091.97)
VI	Exceptional item		(6,170.15)	-
VII	Profit before tax (III-IV)		(8,560.06)	(3,091.97)
VIII	Income tax expense			
	(a) Current tax		5.75	14.31
	(b) Tax relating to earlier periods		-	-
	(c) Deferred tax		-	-
			5.75	14.31
IX	Profit for the year (V-VI)		(8,565.81)	(3,106.28)
X	Other comprehensive income / (loss)			
	Items that will not be reclassified to profit or loss:			
	(a) Remeasurements of the defined benefit plans		-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total other comprehensive income		-	-
XI	Total comprehensive income for the year (VII+VIII)		(8,565.81)	(3,106.28)
	Profit attributable to:			
	Owners of the company		(8,565.81)	(3,106.28)
	Non controlling Interest		-	-
	Other comprehensive income attributable to:			
	Owners of the company		-	-
	Non controlling Interest		-	-
	Total comprehensive income attributable to:			
	Owners of the company		(8,565.81)	(3,106.28)
	Non controlling Interest		-	-
XII	Earnings per equity share [Face value of Rs. 5 each]			
	(a) Basic		(26.07)	(9.45)
	(b) Diluted		(26.07)	(9.45)

The accompanying notes form an integral part of the Standalone Financial Statements

In terms of our report attached.
For **K Gopal Rao & Co.,**
Chartered Accountants
FRN:000956S

CA Gopal Krishna Raju
Partner
Membership No. 205929

UDIN: 25205929BMLDNQ4290
Place : Chennai
Date: May 30, 2025



For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO
Securekcloud Technologies Limited



SECURECLOUD TECHNOLOGIES INC
Cashflow Statement for the period ended March 31, 2025

		(₹ in lakhs)	
Particulars	Note No.	Year ended March 31, 2025	Year ended March 31, 2024
I. Cash flow from operating activities			
(Loss)/ Profit for the year		(8,565.81)	(3,106.28)
<i>Adjustments for:</i>			
Income tax expense recognised in the statement of profit and loss		5.75	14.31
Finance cost recognised in statement of profit and loss	20	582.54	166.29
Loss on impairment of goodwill and intangible assets		-	-
Adjustment of contingent consideration against goodwill and intangibles		-	-
Depreciation and amortisation expense	4-6	536.11	524.86
Share based payment expense at subsidiary		-	-
Allowance for expected credit losses	21	-	-
Net unrealised exchange (gain)/ loss		-	-
Loss/ (gain) on sale of Property, plant and equipment (net)	21	-	-
Operating (loss)/ profit before working capital and other changes		(7,441.41)	(2,400.82)
<i>Adjustments for (increase)/decrease in operating assets:</i>			
Trade receivables	8	(1.60)	1,158.90
Other non current financial assets	7	6,075.90	(236.01)
Other non current assets	9	-	-
Other current financial assets	7	28.93	47.63
Other current assets	9	(134.52)	(0.61)
<i>Adjustments for increase/(decrease) in operating liabilities:</i>			
Trade Payables	15	2,020.21	(279.45)
Other non current liabilities	14	-	-
Non current provisions		-	-
Current provisions		-	-
Other current financial liabilities	16	5.85	(421.62)
Other current liabilities	14	126.97	76.33
Cash generated from operations		680.33	(2,055.65)
Net Income Tax paid (including interest paid there on)		(5.75)	(14.31)
Net cash flow from operating activities (A)		674.58	(2,069.96)
II. Cash flow from investing activities			
Capital expenditure on Property, plant and equipment	4	-	-
Proceeds from sale of Property, plant and equipment	4	-	-
Security Deposits		-	-
Consideration paid for purchase of DevCool Inc		-	-
Interest Received on Fixed Deposits		-	-
Net cash flow used in investing activities (B)		-	-
III. Cash flow from financing activities			
IPO proceeds from issue of shares by Healthcare Triangle Inc.		-	-
Net proceeds from preferential issue of shares by Healthcare Triangle Inc.		-	-
Buyback of shares by Healthcare Triangle Inc.		-	-
Proceeds from issue of equity shares/ warrants (including premium)		-	-
Borrowings taken during the year	13	-	1,985.35
Borrowings (including lease liabilities) repaid during the year	13	(185.88)	-
Finance Costs	20	(582.54)	(166.29)
Net cash flow from financing activities (C)		(768.42)	1,819.06
Effect of foreign currency translation adjustment (D)		98.76	121.65
Net Increase/ (Decrease) in Cash and Cash Equivalents (A) + (B) + (C) + (D)		4.92	(129.25)
Cash and cash equivalents at the beginning of the year		73.44	202.69
Cash and cash equivalents at the end of the year		78.36	73.44

The accompanying notes form an integral part of the Standalone Financial Statements

In terms of our report attached.
For **K Gopal Rao & Co.,**
Chartered Accountants
FRN:000956S

CA Gopal Krishna Raju
Partner
Membership No. 205929

UDIN: 25205929BMLDNQ4290
Place : Chennai
Date: May 30, 2025



For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO
Securecloud Technologies Limited



SECUREKLOUD TECHNOLOGIES INC

Statement of Changes in Equity for the year ended March 31, 2025

A. Equity Share Capital

For the year ended March 31, 2025

Particulars	No. of Shares	₹ in lakhs
Balance as at April 1, 2024	3,28,56,128	27.02
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1, 2023	3,28,56,128	27.02
Issue of share capital	-	-
Balance as at March 31, 2025	3,28,56,128	27.02

For the year ended March 31, 2024

Particulars	No. of Shares	₹ in lakhs
Balance as at April 1, 2023	3,28,56,128	27.02
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 1, 2022	3,28,56,128	27.02
Issue of share capital	-	-
Balance as at March 31, 2024	3,28,56,128	27.02

B. Other Equity (refer note 14)

(₹ in lakhs)

Particulars	Reserves and Surplus				Total equity attributable to equity holders of the Company	Total other equity
	Securities premium	General reserve	Retained earnings	Foreign Currency Translation Reserve		
For the year ended March 31, 2025						
Balance as at April 1, 2024	30,493.68	-	(16,421.35)	-	14,072.33	14,072.33
Profit/(loss) for the year	-	-	(8,565.81)	134.30	(8,431.51)	(8,431.51)
Other adjustments	-	-	-	-	-	-
Changes in shareholding pattern	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	(8,565.81)	134.30	(8,431.51)	(8,431.51)
Balance as at March 31, 2025	30,493.68	-	(24,987.16)	134.30	5,640.82	5,640.82
For the year ended March 31, 2024						
Balance as at April 1, 2023	30,493.68	-	(13,315.07)	-	17,178.61	17,178.61
Profit/(loss) for the year	-	-	(3,106.28)	-	(3,106.28)	(3,106.28)
Other adjustments	-	-	-	-	-	-
Premium on shares issued during the year	-	-	-	-	-	-
Changes in Shareholding pattern	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	(3,106.28)	-	(3,106.28)	(3,106.28)
Balance as at March 31, 2024	30,493.68	-	(16,421.35)	-	14,072.33	14,072.33

The accompanying notes form an integral part of the Standalone Financial Statements

In terms of our report attached.

For K Gopal Rao & Co.,

Chartered Accountants

FRN:000956S

CA Gopal Krishna Raju

Partner

Membership No. 205929

UDIN: 25205929BMLDNO4290

Place : Chennai

Date: May 30, 2025



For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO
Securecloud Technologies Limited

SECUREKLOUD TECHNOLOGIES INC
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025
4 Property, Plant and Equipment

(₹ in lakhs)

Particulars	Furniture and Fixtures	Computers and accessories	Office Equipment	Vehicles	Leasehold Improvements	Total
I. Gross carrying value						
As at April 1, 2023	1,650.17	509.03	294.06	-	-	2,453.27
Additions	-	2.22	-	-	-	2.22
Disposals	-	-	-	-	-	-
Effect of foreign currency exchange difference	-	-	-	-	-	-
As at March 31, 2024	1,650.17	511.25	294.06	-	-	2,455.48
As at April 1, 2024	1,650.17	511.25	294.06	-	-	2,455.48
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Effect of foreign currency exchange difference	-	-	-	-	-	-
As at March 31, 2025	1,650.17	511.25	294.06	-	-	2,455.48
II. Accumulated depreciation and impairment						
As at April 1, 2023	1,641.51	508.13	294.06	-	-	2,443.71
Charge for the year	5.05	0.83	-	-	-	5.88
Disposals	-	-	-	-	-	-
Effect of foreign currency exchange difference	-	-	-	-	-	-
As at March 31, 2024	1,646.56	508.97	294.06	-	-	2,449.59
As at April 1, 2024	1,646.56	508.97	294.06	-	-	2,449.59
Charge for the year	2.89	0.83	-	-	-	3.72
Disposals	-	-	-	-	-	-
Effect of foreign currency exchange difference	-	-	-	-	-	-
As at March 31, 2025	1,649.45	509.80	294.06	-	-	2,453.31
Net carrying value as at March 31, 2025 (I-II)	0.72	1.45	-	-	-	2.18
Net carrying value as at March 31, 2024 (I-II)	3.61	2.28	-	-	-	5.89

5 Other intangible assets

(₹ in lakhs)

Particulars	Software	Patents	Tradename	Non-Compete Agreement	Customers Relationships	Total
I. Gross carrying value						
As at April 1, 2023	-	599.53	984.94	478.80	4,396.23	6,459.50
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Effect of foreign currency exchange difference	-	-	-	-	-	-
As at March 31, 2024	-	599.53	984.94	478.80	4,396.23	6,459.50
As at April 1, 2024	-	599.53	984.94	478.80	4,396.23	6,459.50
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Effect of foreign currency exchange difference	-	-	-	-	-	-
As at March 31, 2025	-	599.53	984.94	478.80	4,396.23	6,459.50
II. Accumulated depreciation and impairment						
As at April 1, 2023	-	599.53	582.76	478.80	2,642.21	4,303.30
Charge for the year	-	-	98.49	-	439.62	538.11
Disposals / Adjustments during the year	-	-	-	-	-	-
Effect of foreign currency exchange difference	-	-	-	-	-	-
As at March 31, 2024	-	599.53	681.25	478.80	3,081.83	4,841.41
As at April 1, 2024	-	599.53	681.25	478.80	3,081.83	4,841.41
Charge for the year	-	-	98.49	-	439.62	538.11
Disposals / Adjustments during the year	-	-	-	-	-	-
Effect of foreign currency exchange difference	-	-	-	-	-	-
As at March 31, 2025	-	599.53	779.75	478.80	3,521.45	5,379.53
Net carrying value as at March 31, 2025 (I-II)	-	-	205.20	-	874.77	1,079.97
Net carrying value as at March 31, 2024 (I-II)	-	-	303.69	-	1,314.39	1,618.08



SECUREKLOUD TECHNOLOGIES INC**Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025****6 Goodwill**

(₹ in lakhs)	
Particulars	Amount
I. Gross carrying value	
As at April 1, 2023	5,217.06
Additions	-
Disposal	-
Effect of foreign currency exchange difference	-
As at March 31, 2024	5,217.06
As at April 1, 2024	5,217.06
Additions	-
Disposal	-
Effect of foreign currency exchange difference	-
As at March 31, 2025	5,217.06
Net carrying value as at March 31, 2025 (I-II)	5,217.06
Net carrying value as at March 31, 2024 (I-II)	5,217.06

7 Other financial assets

Particulars	As at March 31, 2025		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Investments	-	10,279.76	-	16,329.22
Security deposits, Unsecured, considered good	-	19.48	-	45.92
Unbilled Revenue*	-	-	28.93	-
Interest income accrued not due	-	-	-	-
Advance recoverable in cash or in kind	-	-	-	-
	-	10,299.24	28.93	16,375.14

* Classified as financial assets as right to consideration is unconditional and is due only after passage of time

8 Trade receivables

Particulars	As at March 31, 2025		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Trade receivables				
Unsecured, considered good (refer note 34)	2,544.17	-	2,542.57	-
Unsecured, considered doubtful	-	-	-	-
	2,544.17	-	2,542.57	-
Less: Allowance for expected credit losses	-	-	-	-
	2,544.17	-	2,542.57	-



SECUREKLOUD TECHNOLOGIES INC**Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025****8.1 Credit period and risk**

The average credit period for the services rendered:

- (a) Trade receivables (India) are non-interest bearing and are generally on terms of upto 90 days
(b) Trade receivables (International) are non-interest bearing and are generally on terms of upto 5 months

8.2 Expected credit loss allowance

The Group has used a practical expedient by computing the expected loss allowance for trade receivables based on provision matrix. The provision matrix takes into account the historical credit loss experience and adjustments for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward looking estimates are analysed. The Group reviews trade receivables on periodic basis and makes provision for expected credit loss if collection is doubtful. The Group has made any provisions as per the expected credit loss model prescribed by the requirements of Ind AS 109.

9 Other assets

Particulars	(₹ in lakhs)			
	As at March 31, 2025		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Prepaid expenses	179.55	-	-	-
Balances with government authorities	-	-	-	-
Staff Advances	(1.95)	-	43.08	-
	177.60	-	43.08	-

10 Cash and cash equivalents

Particulars	(₹ in lakhs)	
	As at March 31, 2025	As at March 31, 2024
(a) Cash in hand	-	-
(b) Balances with Bank		
(i) In Current Accounts	78.36	73.44
(ii) Deposits with original maturity of less than three months	-	-
(iii) In Earmarked Accounts*	-	-
	78.36	73.44

*Earmarked balances are in respect of unpaid dividends / dividend payable



SECUREKLOUD TECHNOLOGIES INC
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025
11 Equity share capital
(₹ in lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	(₹ in lakhs)	No. of Shares	(₹ in lakhs)
Authorised:				
Fully paid equity shares			-	-
Issued, subscribed and fully paid:				
Fully paid equity shares	3,28,56,128	27.02	3,28,56,128	27.02
	3,28,56,128	27.02	3,28,56,128	27.02

(i) Reconciliation of number of shares

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	(₹ in lakhs)	No. of Shares	(₹ in lakhs)
Equity shares				
Balance as at beginning of the year	3,28,56,128	27.02	3,28,56,128	27.02
Add: Issued during the year				
Upon Conversion of Warrants	-	-	-	-
Upon Split of Face Value of Share	-	-	-	-
Upon Bonus issue of Shares	-	-	-	-
Balance as at end of the year	3,28,56,128	27.02	3,28,56,128	27.02



SECUREKLOUD TECHNOLOGIES INC
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025
12 Other equity

Particulars	(₹ in lakhs)	
	As at March 31, 2025	As at March 31, 2024
(a) Securities Premium		
Opening balance	30,493.68	30,493.68
Add : Premium on shares issued during the year	-	-
Less : Issue of Bonus shares during the year	-	-
Closing balance	30,493.68	30,493.68
(b) General Reserve		
Opening balance	-	-
Add : Transferred from Surplus in the statement of Profit & Loss	-	-
Add: Transferred from Subsidy reserve	-	-
Closing balance	-	-
(c) Retained Earnings		
Opening balance	(16,421.35)	(13,315.07)
Add: Profits attributable to controlling interest on change of shareholding at subsidiary	-	-
Add : Total profit/ (loss) for the year	(8,565.81)	(3,106.28)
Closing balance	(24,987.16)	(16,421.35)
(d) Capital reserve		
Opening balance	-	-
Add/Less: Movement during the year	-	-
Closing balance	-	-
(e) Money Received against Warrant convertible to equity shares		
Opening balance	-	-
Less: Transfer to Capital Reserve	-	-
Less: Allotment of shares on conversion of warrants	-	-
Closing balance	-	-
Total Reserves and Surplus	5,506.52	14,072.33
(f) Foreign currency translation reserve		
Opening balance	134.30	-
Add: Movement during the year	-	-
Less: Share of Non-Controlling Interest	-	-
Closing balance	134.30	-
(g) Other components of comprehensive income		
Opening balance	-	-
Add: Remeasurements of the defined benefit plans	-	-
Closing balance	-	-
Total Other comprehensive income	134.30	-
Total equity attributable to equity holders of the Company	5,640.82	14,072.33
Non-controlling interest		
Opening balance	-	-
Add: Total Comprehensive Income for the period	-	-
Add: Changes in shareholding pattern	-	-
Total of Non-controlling interest	-	-
Total other equity	5,640.82	14,072.33



SECUREKLOUD TECHNOLOGIES INC

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

Nature and purpose of reserves

(a) Securities Premium

Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance

(b) General Reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013.

(c) Retained Earnings

Retained earnings are the profits/(loss) that the Group has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

(d) Capital reserve

The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve, as the case maybe

(e) Money Received against Warrant convertible to equity shares

Ind AS 33 – Earnings per Share defines "Warrants" as "Financial Instruments which give the holder the right to acquire equity shares". Thus effectively, warrants are the amount which would ultimately form part of the Shareholders' funds. Since, share are yet to be allotted against the same, these are not reflected as part of Share Capital but as a separate line item – 'Money received against share warrants'.

(f) Foreign currency translation reserve

Exchange differences arising on translation of the foreign operations are recognised in other comprehensive income as described in accounting policy and accumulated in a separate reserve within equity. The cumulative amount is reclassified to profit or loss when the net investment is disposed-off.

(g) Non-controlling interest

Non-controlling interests represents part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Company



SECUREKLOUD TECHNOLOGIES INC
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025
13 Borrowings

(₹ in lakhs)		
Particulars	As at March 31, 2025	As at March 31, 2024
<u>Non-Current</u>		
<u>Borrowings measured at amortized cost</u>		
<u>Secured borrowings</u>		
(a) Term Loans from Banks	394.26	410.24
<u>Unsecured borrowings</u>		
(a) Loans from Related Parties	-	-
Total	394.26	410.24
<u>Current</u>		
<u>Secured Borrowings</u>		
(a) Loans Repayable on Demand - From Banks	1,129.31	1,475.78
(b) Convertible note	-	-
(c) Current maturities of long term borrowings	-	-
<u>Unsecured borrowings</u>		
(a) Working capital loan from others	3,366.04	3,189.47
(b) Current maturities of long term borrowings	-	-
Total	4,495.35	4,665.25



SECUREKLOUD TECHNOLOGIES INC

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

14 Other liabilities

(₹ in lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Statutory Payables	343.15	-	216.18	-
Advances from Customers	-	-	-	-
Total	343.15	-	216.18	-

15 Trade payables

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Dues of Micro and small enterprises (MSME)	-	-
Others	6,887.42	4,867.19
Total	6,887.42	4,867.19

16 Other financial liabilities

(₹ in lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Dividend Payable	-	-	-	-
Interest accrued and due on loans from related Parties (refer note 34)	-	-	-	-
Contingent Consideration due on Acquisition	841.24	-	905.29	-
Other payables	409.87	-	220.35	-
Salary Payable	400.56	-	520.20	-
Total	1,651.67	-	1,645.84	-



SECUREKLOUD TECHNOLOGIES INC**Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025****17 Revenue from operations**

(₹ in lakhs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from Information Technology Services		
International	8,261.96	12,817.71
Domestic	-	-
Total	8,261.96	12,817.71

Notes:

The nature of contract impacts the method of revenue recognition and the contracts are classified as fixed-price contracts and time and material contracts. The contracts with customers requiring monthly invoicing, being significantly in line with the efforts during that period, have been categorised as time and material contracts.

Revenue by contract type

(₹ in lakhs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Fixed-price (Domestic)	-	-
Time and materials (Domestic)	-	-
Time and materials (International)	8,261.96	12,817.71
Total	8,261.96	12,817.71

Applying the practical expedient as given in IND AS - 115, the Company has not disclosed information about remaining performance obligations in contracts where the original contract duration is one year or less or where the entity has the right to consideration that corresponds directly with the value of entity's performance completed to date.

18 Other income

(₹ in lakhs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest income	-	17.80
Fair value gain on financial instruments at fair value through profit or loss	-	-
Gains on foreign exchange fluctuations (net)	-	-
Gains on sale of plant, property and equipments	-	-
Miscellaneous income	19.63	56.73
Total	19.63	74.53



SECUREKLOUD TECHNOLOGIES INC

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

19 Employee benefits expense

(₹ in lakhs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and wages, including bonus	8,393.38	13,832.45
Gratuity Expenses (refer note 30)	-	-
Contribution to Provident Fund (refer note 30)	-	-
Staff welfare expenses	-	-
Total	8,393.38	13,832.45

20 Finance costs

(₹ in lakhs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest on bank overdrafts, cash credits and loans (other than those from related parties)	573.60	161.13
Interest on loans from related parties	-	-
Interest on finance lease obligations (refer note 28)	-	-
Interest on income tax	-	-
Interest others	8.94	5.16
Total	582.54	166.29

21 Other expenses

(₹ in lakhs)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Professional and Consultancy Charges	61.23	290.10
Travelling and conveyance	27.49	67.52
Provision for consideration settlement	-	-
Power and Fuel	-	-
Rent	197.40	236.40
Repairs and maintenance	-	-
Insurance expenses	60.94	61.00
Fees, Rates and taxes	1.05	2.60
Sales and Marketing Expenses	53.16	54.58
Cloud Hosting and Communication Charges	430.01	63.63
Payments to auditors	-	-
Bank Charges	305.32	613.50
Directors' Sitting Fees	-	-
Allowance for expected credit losses	-	-
Miscellaneous expenses	22.87	71.28
Total	1,159.47	1,460.61



SECURECLOUD TECHNOLOGIES INC
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025
22 Related party disclosures
a. Names of related parties and nature of relationship

Nature of relationship*	For the year ended March 31, 2025	For the year ended March 31, 2024
Holding company	Securecloud Technologies Limited	Securecloud Technologies Limited
Subsidiary and step down Companies	Healthcare Triangle Inc., USA Securecloud Technologies Inc., Canada NexAge Technologies USA Inc., Devcool Inc., USA	Healthcare Triangle Inc., USA Securecloud Technologies Inc., Canada NexAge Technologies USA Inc., Devcool Inc., USA
Associate companies	Blockedge Technologies Inc., USA Healthcare Triangle Private Limited Mentor Minds Solutions & Services Inc., USA	Blockedge Technologies Inc., USA Healthcare Triangle Private Limited Mentor Minds Solutions & Services Inc., USA
Close member of the family of a key managerial personnel	None	None
Entity which is controlled or jointly controlled by key managerial personnel or his close member of the family	Master Minds Advisory Private Limited (until January 2, 2025) Flexiprops Tech Private Limited (until January 2, 2025)	Gayris Inc (until February 07, 2024) Thinking Media Entertainment (India) Private Limited (Converted to LLP) Master Mentors Advisory Private Limited Flexiprops Tech Private Limited PK Enterprises Private Limited (until Feb 07, 2024) Netsavy Solutions Pte. Ltd, Singapore
Body corporate whose board of directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Netsavy Solutions Pte. Ltd, Singapore Mentor Minds Solutions & Services Pte.Ltd, Singapore Yespanchi Tech Services Private limited Msubbu Academy Private Limited X-serv Corporate Consulting Private Limited (until January 02,2025) Fortune Training Services Private Limited (until January 02,2025) Varthali Media Works Private Limited Talluri Law Consultancy (OPC) Private Limited (w.e.f January 02, 2025) Talluri's Kitchen Temple Private Limited (w.e.f January 02, 2025)	Mentor Minds Solutions & Services Pte.Ltd, Singapore 8K Miles Software Services Pte. Ltd, Singapore Geoidentity (India) Private Limited Grey Matter Academics Private Limited Three Cube IT Lab Private Limited Three Cube Managed Services & Solutions Private Limited Nlgic Support Services Private Limited International Chamber of GST Professionals Fortune Training Services Private Limited Varthali Media Works Private Limited Hindustan Chamber of Commerce Aadharsh Chamber of Commerce & Industry Andhra Chamber of Commerce 3ipro Valuers & Insolvency Professionals Private Limited (until July 31, 2023) Idyafactory Technologies Private limited (until January 29, 2024) Yespanchi Tech Services Private limited (w.e.f June 26, 2023) Ingu's Knowledge Academy Private Limited (w.e.f June 26, 2023) Msubbu Academy Private Limited Anthem Capital Advisory Services LLP VKBsquare Properties LLP Network People Servides Technologies (w.e.f June 26, 2023) X-serv Corporate Consulting Private Limited (w.e.f. February 20, 2024)

b. Key management personnel

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Key management personnel of the company and the holding company	Suresh Venkatachari, Chief Executive Officer Biju Chandran, Director (until January 02, 2025) V V Sampathkumar, Director Vijayakumar Mayakesavan, Director Panchi Samuthirakani, Director Jayanthi Talluri, Director (w.e.f. January 02, 2025) Srinivas Mahankali, Whole-time Director and Chief Business Officer (until January 02, 2025) Ramachandran Soundararajan, Chief Financial Officer Venkateswaran Krishnamurthy, Whole-time Director and Chief Revenue Officer (w.e.f. January 02, 2025) Jayashree Vasudevan, Company Secretary (w.e.f. May 13, 2024) Roshini Selvakumar, Company Secretary (until May 09, 2024)	Suresh Venkatachari, Chief Executive Officer (w.e.f. February 07, 2024) Thyagarajan R, Whole-time Director and Chief Financial Officer (until February 07, 2024) Babita Singaram, Director (until May 29, 2023) Biju Chandran, Director Roshini Selvakumar, Company Secretary Srinivas Mahankali, Whole-time Director and Chief Business Officer Balasubramanian V, Director (until March 31, 2024) V V Sampathkumar, Director Vijayakumar Mayakesavan, Director Panchi Samuthirakani, Director (w.e.f. June 26, 2023) Ramachandran Soundararajan, Chief Financial Officer (w.e.f. February 07, 2024)



SECUREKLOUD TECHNOLOGIES INC

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

c. Particulars of material transactions and balances with related parties:**(₹ in lakhs)**

Transactions during the Year	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Remuneration to key managerial personnel</u>		
Suresh Venkatachari	161.59	464.84
<u>Subcontractor charges</u>		
Blockedge Technologies Inc., USA	32.47	85.19
Securekloud Technologies Limited	2,607.48	3,505.75
<u>Revenue from operations</u>		
Blockedge Technologies Inc., USA	7.63	28.83
Healthcare Triangle Inc., USA	2,014.48	2,860.79
Securekloud Technologies Inc., Canada	18.50	33.89

Balances at the year end	As at March 31, 2025	As at March 31, 2024
<u>Trade Receivables</u>		
Blockedge Technologies Inc., USA	23.35	15.09
Securekloud Technologies Limited	3,790.79	2,886.76
Healthcare Triangle Inc., USA	188.47	-
Securekloud Technologies Inc., Canada	84.58	63.86
<u>Trade Payables</u>		
Blockedge Technologies Inc., USA	49.91	1,014.47

Notes:

(i) The Group accounts for costs incurred by/on behalf of the Related Parties based on the actual invoices/debit notes raised and accruals as confirmed by such related parties. The Related Parties have confirmed to the Management that as at March 31, 2025 and March 31, 2024, there are no further amounts payable to/receivable from them, other than as disclosed above.

(ii) The amounts outstanding are unsecured and will be settled in cash. There have been no instances of amounts due to or due from related parties that have been written back or written off or otherwise provided for during the year.

23 Capital commitments and contingent liabilities:

The group has no capital commitments / contingent liabilities as at March 31, 2025 and March 31, 2024.

24 The previous year figures have been reclassified/ regrouped to conform to the presentation of the current year. These reclassifications have no effect on the previously reported net loss/profit.

In terms of our report attached.

For **K Gopal Rao & Co.,**
Chartered Accountants
FRN:000956S

CA Gopal Krishna Raju

Partner
Membership No. 205929

UDIN: 25205929BMLDNQ4290

Place : Chennai

Date: May 30, 2025



For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO
Securekloud Technologies Limited

