

Blockedge Technologies Inc

Standalone Balance Sheet as at March 31, 2025

		(₹ in lakhs)	
Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
A ASSETS			
I Non-current assets			
Property, plant and equipment	4	-	-
Goodwill	5	-	-
Other intangible assets	6	-	-
Total non-current assets		-	-
II Current assets			
Financial assets			
Trade receivables	7	240.33	180.89
Cash and cash equivalents	8	67.16	18.35
Other financial assets	9	-	12.90
Other current assets	10	-	-
Total current assets		307.50	212.14
Total assets (I+II)		307.50	212.14
B EQUITY AND LIABILITIES			
III Equity			
Equity share capital	11	2.17	2.17
Other equity	12	(2,132.35)	(1,176.32)
Total equity		(2,130.18)	(1,174.15)
IV Non-current liabilities			
Financial liabilities		-	-
Other long term liabilities		-	-
Total non-current liabilities		-	-
V Current liabilities			
Financial liabilities			
(i) Borrowings	13	1,973.06	999.38
(ii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises	14	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		432.07	383.33
Other current liabilities	15	32.55	3.58
Total current liabilities		2,437.68	1,386.29
Total equity and liabilities (III+IV+V)		307.50	212.14

The accompanying notes form an integral part of the Standalone Financial Statements

In terms of our report attached.

For **K Gopal Rao & Co.,**
Chartered Accountants
FRN:000956S

CA Gopal Krishna Raju

Partner

Membership No. 265929

UDIN: 25205929BMLDNR4868

Place : Chennai

Date: May 30, 2025



For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO

SecureCloud Technologies Limited



Blockedge Technologies Inc

Standalone Statement of Profit and Loss for the year ended March 31, 2025

Particulars		Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I	Revenue from operations	16	814.17	778.78
II	Other income	17	-	1.29
III	Total income (I+II)		814.17	780.07
IV	Expenses			
	Employee benefits expense	18	719.43	713.32
	Finance costs	-	-	-
	Depreciation and amortisation expense	4,6	-	-
	Other expenses	19	1,011.15	200.74
	Total expenses		1,730.57	914.06
V	Profit/ (loss) before exceptional item and tax (III-IV)		(916.41)	(133.99)
VI	Exceptional item		-	-
VII	Profit/ (loss) before tax (V-VI)		(916.41)	(133.99)
VIII	Tax expense			
	(a) Current tax		-	5.73
	(b) Deferred tax		-	-
			-	5.73
IX	Profit/ (loss) for the year (VII-VIII)		(916.41)	(139.71)
X	Other comprehensive income/ (loss)			
	Items that will not be reclassified to profit or loss:			
	(a) Remeasurements of the defined benefit plans		-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total other comprehensive income/ (loss)		-	-
XI	Total comprehensive income/ (loss) for the year (IX+X)		(916.41)	(139.71)
XII	Earnings per equity share			
	(a) Basic (in INR)	20	(35.25)	(5.37)
	(b) Diluted (in INR)	20	(35.25)	(5.37)

The accompanying notes form an integral part of the Standalone Financial Statements

In terms of our report attached.

For **K Gopal Rao & Co.,**

Chartered Accountants

FRN:000956S

CA Gopal Krishna Raju

Partner

Membership No. 205929

UDIN: 25205929BMLDNR4868

Place : Chennai

Date: May 30, 2025

For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO

Securecloud Technologies Limited



Blockedge Technologies Inc

Standalone Cash Flow Statement for the year ended March 31, 2025

(₹ in lakhs)			
Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Cash flow from operating activities			
Loss for the year		(916.41)	(139.71)
<i>Adjustments for:</i>			
Tax expenses		-	5.73
Forex Gain or Loss		(40.62)	(16.55)
Finance costs		-	-
Depreciation and amortisation expense	4,6	-	-
Loss on sale of other intangibles assets	5	-	-
Operating profit before working capital and other changes		(957.03)	(150.53)
<i>Adjustments for (increase)/decrease in operating assets:</i>			
Trade receivables	7	(59.44)	818.13
Other current financial assets		12.90	(2.81)
Other current assets	9	-	1.60
<i>Adjustments for increase/(decrease) in operating liabilities:</i>			
Trade payables	13	48.74	146.85
Other current financial liabilities	12	972.68	(818.42)
Other current liabilities	14	30.97	(10.71)
Cash generated from / (used in) operations		48.81	(15.90)
Net income tax paid (including interest paid there on)		-	5.73
Net cash flow used in operating activities (A)		48.81	(21.63)
II. Cash flow from investing activities			
Capital expenditure on property, plant and equipment		-	-
Proceeds from sale of property, plant and equipment		-	-
Intangibles under development		-	-
Net cash flow used in investing activities (B)		-	-
III. Cash flow used in financing activities			
Borrowings taken during the year		-	-
Borrowings repaid during the year		-	-
Finance costs paid		-	-
Net cash flow from financing activities (C)		-	-
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)		48.81	(21.63)
Cash and cash equivalents at the beginning of the year (refer note 8)		18.35	39.98
Cash and cash equivalents at the end of the year (refer note 8)		67.16	18.35

The accompanying notes form an integral part of the Standalone Financial Statements

In terms of our report attached.

For **K Gopal Rao & Co.,**

Chartered Accountants

FRN:000956S

CA Gopal Krishna Raju

Partner

Membership No. 205929

UDIN: 25205929BMLDNR4868

Place : Chennai

Date: May 30, 2025



For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO

SecureCloud Technologies Limited



Blockedge Technologies Inc

Statement of Changes in Equity for the year ended March 31, 2025

A. Equity share capital

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Balance as at beginning of the year	2.17	2.17
Changes in equity share capital during the year		
- By conversion of warrants	-	-
- By split	-	-
- By bonus issue	-	-
Closing balance	2.17	2.17

B. Other equity

(₹ in lakhs)

Particulars	Reserves and Surplus		Foreign Exchange Reserve	Other comprehensive income	Total other equity
	Securities premium	Retained earnings			
Balance as at March 31, 2023	1,313.23	(2,280.23)	(25.26)	-	(992.26)
Profit/ (loss) for the year	-	(139.71)	(44.35)	-	(184.06)
Transfer to general reserve	-	-	-	-	-
Remeasurements of the defined benefit plans	-	-	-	-	-
Total comprehensive income for the year	-	(139.71)	(44.35)	-	(184.06)
Balance as at March 31, 2024	1,313.23	(2,419.95)	(69.61)	-	(1,176.32)
Profit/ (loss) for the year	-	(916.41)	(39.62)	-	(956.03)
Transfer to general reserve	-	-	-	-	-
Remeasurements of the defined benefit plans	-	-	-	-	-
Total comprehensive income for the year	-	(916.41)	(39.62)	-	(956.03)
Balance as at March 31, 2025	1,313.23	(3,336.35)	(109.23)	-	(2,132.35)

The accompanying notes form an integral part of the Standalone Financial Statements

In terms of our report attached.

For **K Gopal Rao & Co.,**
Chartered Accountants
FRN:000956S**CA Gopal Krishna Raju**
Partner
Membership No. 205929UDIN: 25205929BMLDNR4868
Place : Chennai
Date: May 30, 2025

For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO
Securecloud Technologies Limited

Blockedge Technologies Inc

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

4 Property, plant and equipment

(₹ in lakhs)

Particulars	Furniture and Fixtures	Computers & accessories	Office Equipment	Total
I. Gross carrying value				
As at April 1, 2023	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at March 31, 2024	-	-	-	-
As at April 1, 2024	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at March 31, 2025	-	-	-	-
II. Accumulated depreciation and impairment				
As at April 1, 2023	-	-	-	-
Charge for the year	-	-	-	-
Disposals	-	-	-	-
Adjustments during the year	-	-	-	-
As at March 31, 2024	-	-	-	-
As at April 1, 2024	-	-	-	-
Charge for the year	-	-	-	-
Disposals	-	-	-	-
Adjustments during the year	-	-	-	-
As at March 31, 2025	-	-	-	-
Net carrying value as at March 31, 2025	-	-	-	-
Net carrying value as at March 31, 2024	-	-	-	-

5 Goodwill

(₹ in lakhs)

Particulars	Amount
As at April 1, 2023	-
Additions	-
Disposals	-
As at March 31, 2024	-
As at April 1, 2024	-
Additions	-
Disposals	-
As at March 31, 2025	-
Net carrying value as at March 31, 2025	-
Net carrying value as at March 31, 2024	-



Blockedge Technologies Inc

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

6 Other intangible assets

(₹ in lakhs)			
Particulars	Software	Intangibles due to acquisition	Total
I. Gross carrying value			
As at April 1, 2023	512.62	2,083.41	2,596.03
Additions	-	-	-
Disposals	-	-	-
As at March 31, 2024	512.62	2,083.41	2,596.03
As at April 1, 2024	512.62	2,083.41	2,596.03
Additions	-	-	-
Disposals	-	-	-
As at March 31, 2025	512.62	2,083.41	2,596.03
II. Accumulated depreciation and impairment			
As at April 1, 2023	512.62	2,083.41	2,596.03
Charge for the period	-	-	-
Disposals	-	-	-
Adjustments during the year	-	-	-
As at March 31, 2024	512.62	2,083.41	2,596.03
As at April 1, 2024	512.62	2,083.41	2,596.03
Charge for the period	-	-	-
Disposals	-	-	-
Adjustments during the year	-	-	-
As at March 31, 2025	512.62	2,083.41	2,596.03
Net carrying value as at March 31, 2025	-	-	-
Net carrying value as at March 31, 2024	-	-	-

7 Trade receivables

(₹ in lakhs)		
Particulars	As at March 31, 2025	As at March 31, 2024
Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	240.33	180.89
Doubtful	-	-
Sub-total	240.33	180.89
Less: Allowance for expected credit losses	-	-
Total	240.33	180.89

Credit period and risk: Trade receivables are non-interest bearing and are generally on terms of up to 5 months (Previous year - 3 - 9 months).

Expected credit loss allowance: The Group has used a practical expedient by computing the expected loss allowance for trade receivables based on provision matrix. The provision matrix takes into account the historical credit loss experience and adjustments for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward looking estimates are analysed. The Group also reviews trade receivables on periodic basis and makes provision for expected credit loss if collection is doubtful. The Group has made provisions as per the expected credit loss model prescribed by the requirements of Ind AS 109.

8 Cash and cash equivalents

(₹ in lakhs)		
Particulars	As at March 31, 2025	As at March 31, 2024
(a) Cash in hand		
(b) Balances with bank		
- In Current accounts	67.16	18.35
Total	67.16	18.35



Blockedge Technologies Inc

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

9 Other current financial assets

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unbilled revenue*	-	12.90
Total	-	12.90

* Classified as financial assets as right to consideration is unconditional and is due only after passage of time

10 Other current assets

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Advance income-tax (net of provision for taxation)	-	-
Total	-	-

11 Equity share capital

(₹ in lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Authorised:				
Fully paid equity shares	26,00,000	2.17	26,00,000	2.17
Issued, subscribed and fully paid:				
Fully paid equity shares	26,00,000	2.17	26,00,000	2.17
Total	26,00,000	2.17	26,00,000	2.17

12 Other equity

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Securities premium		
Opening balance	1,313.23	1,313.23
Add : Premium on shares issued during the year	-	-
Less : Issue of bonus shares during the year	-	-
Closing balance	1,313.23	1,313.23
(b) Retained earnings		
Opening balance	(2,419.95)	(2,280.23)
Add : Total profit/ (loss) for the year	(916.41)	(139.71)
Less : Changes in shareholding pattern in subsidiaries	-	-
Less : Prior period adjustment	-	-
Closing balance	(3,336.35)	(2,419.95)
(c) Foreign Exchange Reserve		
Opening balance	(69.61)	(25.26)
Add : Total current Year Forex reserve	(39.62)	(44.35)
Closing balance	(109.23)	(69.61)
Total other equity	(2,132.35)	(1,176.32)

13 Borrowings

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Unsecured borrowings:		
Loans from related parties	1,973.06	999.38
Total	1,973.06	999.38



Blockedge Technologies Inc

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

14 Trade payables

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Dues of Micro and small enterprises (MSME)		-
(b) Salary payable	64.73	16.23
(c) Others	367.34	367.10
Total	432.07	383.33

15 Other current liabilities

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Other payable	32.55	3.58
Total	32.55	3.58

16 Revenue from operations

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from information technology services		
International	-	-
Domestic	814.17	778.78
Total	814.17	778.78

Notes: The nature of contract impacts the method of revenue recognition and the contracts are classified as Fixed-price contracts and Time and material contracts. The contracts with customers requiring monthly invoicing, being significantly in line with the efforts during that period, have been categorised as time and material contracts. The above revenue fall under time and material contracts.

17 Other income

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Other income	-	1.29
Total	-	1.29

18 Employee benefits expense

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries and wages, including bonus	719.43	654.04
Contribution to 401(k)	-	59.28
Total	719.43	713.32



Blockedge Technologies Inc

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

19 Other expenses

Particulars	(₹ in lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Professional and consultancy charges	959.26	187.44
Traveling and logistics expenses	11.84	2.14
Cloud hosting and communication charges	-	-
Sales and marketing expenses	-	-
Bad Debts	-	-
Miscellaneous expenses	40.06	10.15
Total	1,011.15	200.74

20 Earnings per share

The earnings and weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share are as follows:

Particulars	(₹ in lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit/ (loss) after tax considered as numerator for calculating basic and diluted EPS (A)	(916.41)	(139.71)
Wt average number of equity shares for the purpose of calculating Basic EPS (B)	26.00	26.00
Wt average number of equity shares for the purpose of calculating Diluted EPS (C)	26.00	26.00
Basic EPS (in INR) (A/B)	(35.25)	(5.37)
Diluted EPS (in INR) (A/C)	(35.25)	(5.37)



Blockedge Technologies Inc

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

21 Related party disclosures**a. Names of related parties and nature of relationship**

Nature of relationship*	For the year ended March 31, 2025	For the year ended March 31, 2024
Holding company	SecureKloud Technologies Limited	SecureKloud Technologies Limited
Associate companies	SecureKloud Technologies Inc., USA Healthcare Triangle Inc., USA Healthcare Triangle Private Limited Mentor Minds Solutions & Services Inc., USA SecureKloud Technologies Inc., Canada NexAge Technologies USA Inc., USA Devcool Inc., USA	SecureKloud Technologies Inc., USA Healthcare Triangle Inc., USA Healthcare Triangle Private Limited Mentor Minds Solutions & Services Inc., USA SecureKloud Technologies Inc., Canada NexAge Technologies USA Inc., USA Devcool Inc., USA
Close member of the family of a key managerial personnel	None	None
Entity which is controlled or jointly controlled by key managerial personnel or his close member of the family	Master Mentors Advisory Private Limited (until January 2, 2025) Flexiprops Tech Private Limited (until January 2, 2025)	Gayris Inc (Until February 07, 2024) Thinking Media Entertainment (India) Private Limited (Converted to LLP) Master Mentors Advisory Private Limited Flexiprops Tech Private Limited PK Enterprises Private Limited (Until February 07, 2024)
Body corporate whose board of directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Netsavy Solutions Pte. Ltd, Singapore Mentor Minds Solutions & Services Pte.Ltd, Singapore Yespanchi Tech Services Private limited Msubbu Academy Private Limited X-serv Corporate Consulting Private Limited Fortune Training Services Private Limited (until January 02, 2025) Varthali Media Works Private Limited Talluri Law Consultancy (OPC) Private Limited (w.e.f January 02, 2025) Talluri's Kitchen Temple Private Limited (w.e.f January 02, 2025)	Netsavy Solutions Pte. Ltd, Singapore Mentor Minds Solutions & Services Pte.Ltd, Singapore BK Miles Software Services Pte. Ltd, Singapore Geoidentity (India) Private Limited Grey Matter Academics Private Limited Three Cube IT Lab Private Limited Three Cube Managed Services & Solutions Private Limited Nigic Support Services Private Limited International Chamber of GST Professionals Fortune Training Services Private Limited Varthali Media Works Private Limited Hindustan Chamber of Commerce Aadharsh Chamber of Commerce & Industry Andhra Chamber of Commerce 3ipro Valuers & Insolvency Professionals Private Limited (Until July 31, 2023) Jdyafactory Technologies Private limited (Until January 29, 2024) Yespanchi Tech Services Private limited (w.e.f June 26, 2023) Ingu's Knowledge Academy Private Limited (w.e.f June 26, 2023) Msubbu Academy Private Limited Anthem Capital Advisory Services LLP VKBSquare Properties LLP Network People Services Technologies (w.e.f June 26, 2023) X-serv Corporate Consulting Private Limited (w.e.f. February 20, 2024)

b. Key management personnel

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Key management personnel of the company and the holding company	Suresh Venkatachari, Chief Executive Officer Biju Chandran, Director (until January 02, 2025) V V Sampathkumar, Director Vijayakumar Mayakesavan, Director Panchi Samuthirakani, Director Jayanthi Talluri, Director (w.e.f. January 02, 2025) Srinivas Mahankall, Whole-time Director and Chief Business Officer (until January 02, 2025) Ramachandran Soundararajan, Chief Financial Officer Venkateswaran Krishnamurthy, Whole-time Director and Chief Revenue Officer (w.e.f. January 02, 2025) Jayashree Vasudevan, Company Secretary (w.e.f. May 13, 2024) Roshini Selvakumar, Company Secretary (until May 09, 2024)	Suresh Venkatachari, Chief Executive Officer (W.e.f February 07, 2024) Thyagarajan R, Whole-time Director and Chief Financial Officer (Until February 07, 2024) Babita Singaram, Director (Until May 29, 2023) Biju Chandran, Director Roshini Selvakumar, Company Secretary Srinivas Mahankall, Whole-time Director and Chief Business Officer Balasubramanian V, Director V V Sampathkumar, Director Vijayakumar M, Director Panchi Samuthirakani, Director (W.e.f June 26, 2023) Ramachandran S, Chief Financial Officer (W.e.f February 07, 2024)



Blockedge Technologies Inc

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

c. Particulars of material transactions and balances with related parties:

(₹ in lakhs)

Transactions during the Year	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Revenue from operations</u> SecureKloud Technologies Inc., USA	33.17	87.90
<u>Subcontractor Charges</u> SecureKloud Technologies Inc., USA	7.80	29.75

Balances at the year end	As at March 31, 2025	As at March 31, 2024
<u>Trade Receivable</u> SecureKloud Technologies Inc., USA	49.91	57.65
<u>Other liabilities as at the year end (Net)</u> SecureKloud Technologies Inc., USA	1.69	1,014.47

Notes:

The Group accounts for costs incurred by/on behalf of the Related Parties based on the actual invoices/debit notes raised and accruals as confirmed by such related parties. The (i) Related Parties have confirmed to the Management that as at March 31, 2025 and March 31, 2024, there are no further amounts payable to/receivable from them, other than as disclosed above.

- (ii) The amounts outstanding are unsecured and will be settled in cash. There have been no instances of amounts due to or due from related parties that have been written back or written off or otherwise provided for during the year.

22 Capital commitments and contingent liabilities:

The group has no capital commitments / contingent liabilities as at March 31, 2025 and March 31, 2024.

- 23 The previous year figures have been reclassified/ regrouped to conform to the presentation of the current year. These reclassifications have no effect on the previously reported net loss/profit.

In terms of our report attached.

For **K Gopal Rao & Co.,**
Chartered Accountants
FRN:000956S

CA Gopal Krishna Raju
Partner
Membership No. 205929

UDIN: 25205929BMLDNR4868
Place : Chennai
Date: May 30, 2025



For and on behalf of the Board of Directors

Ramachandran Soundararajan - CFO
SecureKloud Technologies Limited

