

Date: 12th June, 2012

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Subject: Outcome of the Extra Ordinary General Meeting held on 12th June, 2012

Scrip Code: 512161

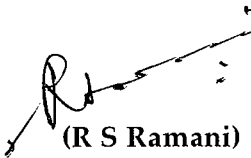
Dear Sir/ Madam,


This is to inform you that the members at the Extra Ordinary General Meeting held on today, i.e. 12th June, 2012, have passed resolution for issue of Bonus Shares in the proportion of 2 (Two) Bonus shares of face value of Rs. 10/- each for every 3 (Three) existing fully paid-up equity shares of face value of Rs. 10/- each held by them.

A copy of the extract of Extra Ordinary General Meeting is enclosed herewith for your reference and kind perusal.

Thanking you.

Yours faithfully,
For 8K Miles Software Services Limited


(R S Ramani)
Director

A circular stamp with the text '8KMILES SOFTWARE SERVICES LTD.' around the perimeter and 'CHENNAI' in the center. There is a small star symbol at the bottom of the circle.

Encl: As stated above

8KMILES SOFTWARE SERVICES LIMITED

(Formerly known as P.M. STRIPS LIMITED)

Registered Office : 1-7-241/11/D, S.D.Road, Secunderabad 500 003.

Corporate Office : # 7, 3rd Floor, Ganapathy Colony, 3rd St., Teynampet, Chennai 600018. Ph: 4500 0749.

Branch Office : # 420, 9th Main Road, Banashankari 2nd Stage, Bangalore 560 070.



EXTRACT OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY, 8K MILES SOFTWARE SERVICES LIMITED, HELD ON TUESDAY , THE 12TH DAY OF JUNE, 2012 AT 10:00 A.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT NO.7, GANAPATHY COLONY, TEYNAMPET, CHENNAI - 600 018

ISSUE AND ALLOTMENT OF BONUS SHARES TO THE EXISTING EQUITY MEMBERS OF THE COMPANY:

"RESOLVED THAT in accordance with the applicable provisions of the Companies Act, 1956, (including any statutory modification(s) or re-enactment thereof for the time being in force), Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto (the "SEBI (ICDR) Regulations, 2009") as in force, and subject to the regulations/guidelines, if any, issued by the Government of India, the Reserve Bank of India and any other applicable laws, rules and regulations (including any amendment thereto or re-enactment thereof for the time being in force) and the relevant provisions of the Memorandum and Articles of Association of the Company and Listing Agreement entered into by the Company with the Stock Exchanges where the shares of the Company are listed, and subject to such approvals, consents, permissions and sanctions as may be required from the Government of India, Reserve Bank of India, Securities and Exchange Board of India, Stock Exchanges and any other relevant statutory, governmental authorities or departments, institutions or bodies ("Concerned Authorities") in this regard and further subject to such terms and conditions or modifications thereto as may be prescribed or imposed by any of the Concerned Authorities while granting such approvals, and permissions as may be necessary or which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution), the consent of the Company be and is hereby accorded to the Board to offer, for capitalization of a sum not exceeding Rs. 4,01,76,410/- (Rupees Four Crore One Lac Seventy Six Thousand Four Hundred and Ten Only) from the Securities Premium Account, General Reserve or any other permitted reserves/ surplus of the Company for the purpose of issue of Bonus Shares of Rs. 10/- each (Rupees Ten Only) each, credited/ issued as fully paid-up shares to the holders of the equity shares of the Company whose name shall appear in the Registrar of the Members/ Beneficiary Holders of the Depository, in the proportion of 2 (Two) Bonus shares for every 3 existing fully paid-up equity shares of face value of Rs. 10/- each held by them and the Bonus Shares so issued/ allotted shall, for all purposes, be treated as an increase in the paid-up shares capital of the Company held by each of such member, and not as income.

RESOLVED FURTHER THAT the new equity shares allotted as the Bonus Shares shall be subject to the terms and conditions in the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects with the existing equity shares of the Company.

RESOLVED FURTHER THAT no letter of allotment shall be issued in respect of Bonus Shares and in the case of the members who hold shares or opt to receive the shares in Dematerialized form, the Bonus Shares shall be credited to the respective beneficiary accounts of the Members with their respective Depository Participants and in case of the members who hold equity shares in physical form, the share certificates in respect of Bonus Shares will be dispatched, within such time as prescribed by law and relevant authorities.

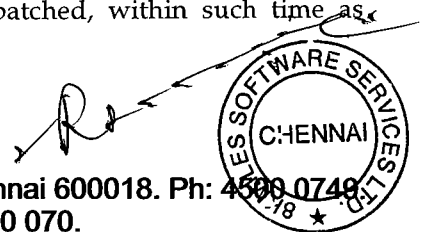
8KMILES SOFTWARE SERVICES LIMITED

(Formerly known as P.M. STRIPS LIMITED)

Registered Office : 1-7-241/11/D, S.D.Road, Secunderabad 500 003.

Corporate Office : # 7, 3rd Floor, Ganapathy Colony, 3rd St., Teynampet, Chennai 600018. Ph: 4500 0740

Branch Office : # 420, 9th Main Road, Banashankari 2nd Stage, Bangalore 560 070.





RESOLVED FURTHER THAT the issue and allotment of the said Bonus Shares to Non-Resident Indians (NRIs), Overseas Corporate Bodies (OCBs) and other foreign investors of the Company, shall be subject to the approval of the Reserve Bank of India under the Foreign Exchange management Act, 1999 including any statutory modification(s) or reenactment thereof for the time being in force.

RESOLVED FURTHER THAT where the proportion of the new equity shares is not in the exact proportion of the holding of the existing equity shares and results in any member becoming entitled to fraction of new equity shares to be allotted as Bonus Shares, the Company shall not issue any certificate or Coupon in respect of such fractional shares but the total number of new equity shares representing such fraction shall be allotted by the Board of Directors to a person/ persons appointed by the Directors act as a trustee/ trustees for and on behalf of the members, who shall have the right to be allotted such fractional certificates on behalf of the existing members and the Company shall issue in favour of such trustee, such equity shares certificates after consolidating all the fractional certificates into a marketable lot and thereafter such equity shares shall be sold by such trustee or trustees at the prevailing market rate(s) and the net sale proceeds (after deduction of all such expenses incurred for sale) of such shares be distributed amongst such members who are entitled to such fractional certificates in proportion to their respective fractional entitlement thereto.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take necessary steps for listing of such shares on the Stock Exchange(s) where the securities of the Company are listed as per the provisions of the Listing Agreement with the concerned Stock Exchange(s) and other applicable guidelines, rules and regulations.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things and to give such directions as may be necessary and expedient, and to settle any question, difficulty or doubt that may arise in this as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.

Certified true copy

For 8K Miles Software Services Limited



R S Ramani
R S Ramani
Director

8KMILES SOFTWARE SERVICES LIMITED

(Formerly known as P.M. STRIPS LIMITED)

Registered Office : 1-7-241/11/D, S.D.Road, Secunderabad 500 003.

Corporate Office : # 7, 3rd Floor, Ganapathy Colony, 3rd St., Teynampet, Chennai 600018. Ph: 4500 0749.

Branch Office : # 420, 9th Main Road, Banashankari 2nd Stage, Bangalore 560 070.