

Ref: SK/CHN/2022-23/E03

April 29, 2022

<b>National Stock Exchange of India Limited</b> Capital Market – Listing Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra East, Mumbai 400 051 EQ- SECURKLOUD – ISIN – INE650K01021	<b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 512161 – ISIN – INE650K01021
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**Sub: Intimation of the outcome of the Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

We refer to our letter dated April 22, 2022, intimating you that the Board of Directors of the Company at their meeting held today, i.e., Friday, April 29, 2022, considered the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2022 and approved the following:

**1. Audited financial results:**

Audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2022. In this regard, we enclose copies of the following as per format prescribed under Regulation 33 of the Listing Regulations:

- The detailed format of the audited financial results (standalone and consolidated) being submitted as per the Listing Regulations and the said results will be uploaded on the websites of the Company [www.securecloud.com](http://www.securecloud.com) as well on the websites of stock exchanges.
- Audit report from the statutory auditors, M/s. K. Gopal Rao & Co., Chartered Accountants, for the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2022.
- Press release about the above financial results being released for publication.
- Earnings call presentation.

The extract of the audited financial results (standalone and consolidated) will also be published in the English and Tamil newspapers in prescribed format within stipulated time pursuant to Regulation 47 of the Listing Regulations.

**2. Appointment of Mr. R. Thyagarajan (DIN: 00942326), CFO as an Additional and Whole-time Director, subject to approval of shareholders:**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, this is to inform that the Board of Directors at its meeting held today on April 29, 2022 (Friday) appointed Mr. R. Thyagarajan as the Additional and Whole-time Director of the Company, pursuant to the recommendation of the Nomination & Remuneration Committee, for a period of 3 (three) years with effect from April 29, 2022 to April 28, 2025 subject to the approval of shareholders at the forthcoming Annual General Meeting.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure A.



### 3. Resignation by Mr. Lakshmanan Kannappan (DIN: 07141427), Non-executive Director of the Company:

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI Listing Regulations, this is to inform that the Board of Directors at its meeting held today on April 29, 2022 (Friday) accepted the resignation by Mr. Lakshmanan Kannappan from the office of Non-executive Director. Information as required under Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure A.

### 4. Re-constitution of Committees:

Further to the change in director, the Board approved the re-constitution of committees as follows:

- i. Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

S. No	Name of the Member	Designation in the committee
1	Mr. Dinesh Raja Punniamurthy	Chairperson, Independent Director
2	Mr. Biju Chandran	Member, Independent Director
3	Ms. Babita Singaram	Member, Independent Director
4	Mr. R Thyagarajan	Member and Executive Director

- ii. Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Nomination and Remuneration Committee of the Board of Directors as under:

S. No	Name of the Member	Designation in the committee
1	Mr. Dinesh Raja Punniamurthy	Chairperson Independent Director
2	Mr. Biju Chandran	Member, Independent Director
3	Ms. Babita Singaram	Member, Independent Director

### 5. Convening of Annual general meeting (AGM):

The Board of Directors have inter-alia approved the Notice of 37<sup>th</sup> Annual General Meeting (AGM) of the Company to be convened on Wednesday, July 27, 2022. Place and time of the meeting will be intimated in due course.

The Board meeting commenced at 8.45 A.M and concluded at 10.05 A.M

We request you to kindly take the above information on record.

Yours Truly,  
For SecureKloud Technologies Limited



G Sri Vignesh  
Company Secretary and Compliance Officer  
Membership No: A57475



## Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No	Requirement	Appointment of Director	Resignation of Director
1	Reasons for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. R Thyagarajan, CFO as an additional director designated as Whole-time Director of the Company	Resignation of Mr. Lakshmanan Kannappan w.e.f April 29, 2022 due to personal reasons.
2	Date of Appointment	April 29, 2022  Term of appointment – As an additional director to hold office till the ensuing annual general meeting	NA
3	Brief Profile	Mr. R. Thyagarajan is a chartered and a management accountant with over 25 years' experience in finance function across a spectrum of industries and oversaw the recent listing of our step-down subsidiary Healthcare Triangle Inc., USA (HCTI) in NASDAQ.	NA
4	Disclosure of relationships between directors	Mr. R. Thyagarajan is not related to any of the Directors on the Board.	NA



## PRESS RELEASE

The Board of Directors of SecureCloud Technologies Limited at their meeting held today appointed R. Thyagarajan as an Additional Director designated as Whole-time Director, for a period of three years with immediate effect subject to approval of shareholders and other statutory approvals, if any.

Thyagarajan is currently serving as Group CFO at SecureCloud Technologies Limited since July 2020. He is a Chartered and a Management Accountant with over 25 years' experience in finance function across a spectrum of industries and managed the recent listing of our step-down subsidiary Healthcare Triangle Inc., USA (HCTI) in NASDAQ.



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Venkat Narayana Road, T.Nagar, Chennai - 600 017.



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF QUARTERLY AND YEAR TO  
DATE STANDALONE FINANCIAL RESULTS**

**TO**  
**THE BOARD OF DIRECTORS**  
**SECUREKLOUD TECHNOLOGIES LIMITED**  
**(Formerly known as 8K Miles Software Services Limited)**

1. We have audited the accompanying Statement of Standalone Financial Results of **SECUREKLOUD TECHNOLOGIES LIMITED** (formerly known as 8K Miles Software Services Limited) ("the Company"), for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/(loss) and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('the SAs') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("The ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**3. Management's Responsibility**

The Management of the Company is responsible for preparation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in



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🌐 www.kgrca.in ✉ madan@kgrca.in

**Second Office :**

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Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
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compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

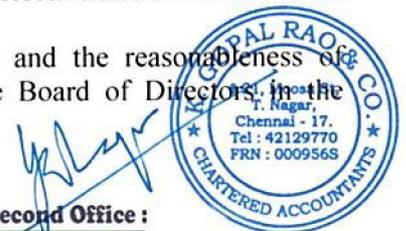
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **4. Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143 (3) (i) of the Act, we are responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in the standalone financial results.



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- iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The standalone financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.



For **K. Gopal Rao & Co.**  
Chartered Accountants  
FRN: 000956S

**CA Gopal Krishna Raju**  
Partner  
M Number: 205929  
UDIN: 22205929AIAXYL5045

Place: Chennai  
Date: April 29, 2022

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**SECUREKLOUD TECHNOLOGIES LIMITED**

(formerly 8K Miles Software Services Limited)

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar Chennai 600017

**Statement of Audited Standalone Financial Results for the quarter / year ended March 31, 2022**

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited Refer Note - 6	Unaudited	Audited Refer Note - 6	Audited	Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	1,380.80	1,076.52	756.85	4,423.02	4,126.12
	b) Other income (including foreign exchange gain / (loss) )	27.52	14.66	2.99	83.41	(114.74)
	<b>Total income</b>	<b>1,408.32</b>	<b>1,091.18</b>	<b>759.84</b>	<b>4,506.43</b>	<b>4,011.38</b>
<b>2</b>	<b>Expenses</b>					
	a) Employee benefits expense	1,005.29	1,004.80	676.71	3,543.02	2,708.56
	b) Finance costs	172.02	173.62	199.10	806.19	834.81
	c) Depreciation and amortization expense	59.73	30.52	9.48	117.35	41.82
	d) Other expenses	160.12	168.14	76.20	542.75	401.32
	<b>Total expenses</b>	<b>1,397.16</b>	<b>1,377.08</b>	<b>961.49</b>	<b>5,009.31</b>	<b>3,986.51</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>11.16</b>	<b>(285.90)</b>	<b>(201.65)</b>	<b>(502.88)</b>	<b>24.87</b>
<b>4</b>	Exceptional items					
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>11.16</b>	<b>(285.90)</b>	<b>(201.65)</b>	<b>(502.88)</b>	<b>24.87</b>
<b>6</b>	Tax expense					
	- Current tax	-	(1.25)	(46.58)	-	21.47
	- Tax related to previous period	(21.47)	-	-	76.37	-
	- Deferred tax	7.66	(15.12)	24.44	(20.87)	7.59
<b>7</b>	<b>Net profit / (loss) for the period (5-6)</b>	<b>24.97</b>	<b>(269.53)</b>	<b>(179.51)</b>	<b>(558.38)</b>	<b>(4.19)</b>
<b>8</b>	Other comprehensive income / (loss)					
	Items that will not be reclassified to the statement of profit and Loss					
	(a) Actuarial gain / (loss) on defined benefit obligation	1.33	-	(3.01)	(25.00)	(5.96)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	(1.67)	-	-	(1.67)	-
	<b>Total other comprehensive income / (loss) (Net of tax)</b>	<b>(0.34)</b>	<b>-</b>	<b>(3.01)</b>	<b>(26.67)</b>	<b>(5.96)</b>
<b>9</b>	<b>Total comprehensive income / (loss) for the period (7+8)</b>	<b>24.63</b>	<b>(269.53)</b>	<b>(182.52)</b>	<b>(585.05)</b>	<b>(10.15)</b>
<b>10</b>	Paid-up equity share capital (Face value of INR 5/- each)	1,609.28	1,584.28	1,525.88	1,609.28	1,525.88
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,10,18,865	3,07,98,841	3,05,17,605	3,10,18,865	3,05,17,605
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,50,17,605	3,50,17,605	3,07,02,537	3,50,17,605	3,07,02,537
	Reserves (Other Equity)				8,443.92	7,861.37
<b>11</b>	<b>Earnings per equity share (EPS) (Face value of INR 5/- each)</b>					
	(a) Basic EPS (INR)	0.08	(0.88)	(0.59)	(1.80)	(0.01)
	(b) Diluted EPS (INR)	0.07	(0.77)	(0.59)	(1.59)	(0.01)
		[not annualised]	[not annualised]	[not annualised]	[Annualised]	[Annualised]

**Notes:**

The above standalone financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on April 29, 2022 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company has issued an unmodified audit opinion on the financial results for the quarter and year ended March 31, 2022. The report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) and is also available on the Company's website. The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.

- The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr. Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS as per IND AS 33. During the current year, the Company has allotted 16,68,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants. The Company has 28,32,000 convertible warrants outstanding as at March 31, 2022, that are eligible for conversion before September 16, 2022.
- During the quarter and year ended March 31, 2022, the Company has repaid promoter's loan amounting to INR 383.50 lakhs and INR 1,110.47 lakhs respectively, reducing the principal repayable as of March 31, 2022 to INR 4,128.50 lakhs and Interest accrued and due as of March 31, 2022 to INR 35.11 lakhs.
- The Code on Social Security, 2020 ("Code") relating to employee benefits, during employment and post employment benefits, has received Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified/ issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are published.
- The figures for the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures for the year ended March 31, 2022 and March 31, 2021 and the unaudited year to date figures for the nine months ended December 31, 2021 and December 31, 2020, respectively, which were subject to limited review by the Statutory Auditors.
- The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

Place : Chennai  
Date : April 29, 2022



**By Order of the Board  
For SecureKloud Technologies Limited**

**VENKATACHARI SURESH**

**Suresh Venkatachari  
Chief Executive Officer  
DIN: 00365522**

**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar Chennai Chennai TN 600017

**Audited Standalone Balance Sheet as at March 31, 2022**

(₹ in lakhs)

Particulars	As at March 31, 2022 (audited)	As at March 31, 2021 (audited)
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
Property, plant and equipment	260.19	87.58
Right-of-use assets	556.45	47.29
Financial assets		-
(i) Investments	14,026.54	13,726.58
(ii) Loans	82.56	73.37
Non - Current tax assets (net)	4.27	-
Deferred tax assets (Net)	79.67	60.48
<b>Total non-current assets</b>	<b>15,009.68</b>	<b>13,995.30</b>
<b>II Current Assets</b>		
Financial assets		
(i) Trade receivables	1,363.28	2,680.78
(ii) Cash and cash equivalents	14.16	344.46
(iii) Other financial assets	635.87	0.33
Other current assets	61.79	16.06
Current tax assets (net)	242.44	360.36
<b>Total current assets</b>	<b>2,317.54</b>	<b>3,401.99</b>
<b>Total Assets (I+II)</b>	<b>17,327.22</b>	<b>17,397.29</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>III Equity</b>		
Equity share capital	1,609.28	1,525.88
Other equity	8,443.92	7,861.37
<b>Total Equity</b>	<b>10,053.20</b>	<b>9,387.25</b>
<b>IV Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	4,449.38	5,566.58
(ii) Lease Liabilities	426.15	26.69
Provisions	157.22	104.92
<b>Total non-current liabilities</b>	<b>5,032.75</b>	<b>5,698.19</b>
<b>V Current liabilities</b>		
Financial liabilities		
(i) Borrowings	1,126.24	1,497.65
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	18.85	1.70
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	131.19	93.13
(iii) Lease liabilities	125.85	7.92
(iv) Other financial liabilities	195.14	470.72
Provisions	72.01	42.11
Other current liabilities	571.99	198.62
<b>Total Current Liabilities</b>	<b>2,241.27</b>	<b>2,311.85</b>
<b>Total Equity and Liabilities (III+IV+V)</b>	<b>17,327.22</b>	<b>17,397.29</b>

**By Order of the Board**  
**For SecureKloud Technologies Limited**

VENKATACH  
ARI SURESH

**Suresh Venkatachari**  
Chief Executive Officer  
DIN: 00365522

Place : Chennai  
Date: April 29, 2022



**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar Chennai Chennai TN 600017

**Standalone Cash Flow Statement for the year ended March 31, 2022**

(₹ in lakhs)

Particulars	For the year ended March 31, 2022 (Audited)	For the year ended March 31, 2021 (Audited)
<b>I. Cash flow from operating activities</b>		
Profit/(Loss) for the period/year	(558.38)	(4.19)
<i>Adjustments for:</i>		
Tax expenses	55.50	29.06
Finance costs	806.19	834.81
Depreciation and Amortisation Expense	117.35	41.82
Loss on Sale of Property, Plant and Equipment (Net)	12.53	(6.14)
Income on deposits and loans	(2.50)	(3.02)
Net Unrealised Exchange Gain	(14.49)	35.41
<b>Operating (loss) / profit before working capital and other changes</b>	<b>416.20</b>	<b>927.75</b>
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Trade receivables	1,317.50	2,315.30
Other non current financial assets	(9.19)	(0.06)
Other non current assets	(4.27)	-
Other current financial assets	(635.54)	-
Other current assets	(45.73)	6.77
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade payables	55.21	(80.17)
Provisions (non-current)	52.30	34.02
Provisions (current)	29.90	(16.86)
Other current financial liabilities	-	14.90
Other current liabilities	373.37	(188.53)
<b>Cash generated from / (used in) operations</b>	<b>1,549.75</b>	<b>3,013.12</b>
Net income tax paid (including interest paid there on)	(121.36)	(338.08)
<b>Net cash flow from operating activities (A)</b>	<b>1,428.39</b>	<b>2,675.04</b>
<b>II. Cash flow from investing activities</b>		
Capital Expenditure on Property, Plant and Equipment	(242.83)	(79.14)
Proceeds from Sale of Property, Plant and Equipment	-	15.10
Investment made during the period/year	(299.96)	(1,743.90)
Interest Received on Fixed Deposits	1.28	0.98
<b>Net cash flow used in investing activities (B)</b>	<b>(541.51)</b>	<b>(1,806.96)</b>
<b>III. Cash flow from financing activities</b>		
Proceeds from issue of Equity Shares/Warrants (including premium)	1,251.00	1,125.00
Borrowings taken during the period/year	148.00	483.11
Payment of lease liabilities (Net)	(35.58)	(34.61)
Borrowings repaid during the period/year	(1,665.66)	(1,180.49)
Finance costs paid	(914.94)	(923.23)
<b>Net cash flow from financing activities (C)</b>	<b>(1,217.18)</b>	<b>(530.22)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A) + (B) + (C)</b>	<b>(330.30)</b>	<b>337.86</b>
Cash and cash equivalents at the beginning of the period/ year	344.46	6.60
<b>Cash and cash equivalents at the end of the period/ year</b>	<b>14.16</b>	<b>344.46</b>

Place : Chennai  
Date: April 29, 2022



By Order of the Board  
For SecureKloud Technologies Limited

**VENKATACHARI SURESH**

**Suresh Venkatachari**  
Chief Executive Officer  
DIN: 00365522



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF QUARTERLY AND YEAR TO  
DATE CONSOLIDATED FINANCIAL RESULTS**

**TO  
THE BOARD OF DIRECTORS  
SECUREKLOUD TECHNOLOGIES LIMITED  
(Formerly known as 8K Miles Software Services Limited)**

1. We have audited the accompanying Statement of Consolidated Financial Results of **SECUREKLOUD TECHNOLOGIES LIMITED (formerly known as 8K Miles Software Services Limited)** ("the Parent"), its Indian and overseas subsidiaries (together referred to as the "Group") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. Include the financial results of the following entities:

S.No	Name of the Company	Relationship with the Parent Company
1	SecureKloud Technologies Inc, USA (Formerly known as 8K Miles Software Services Inc, USA)	Subsidiary
2	SecureKloud Technologies Inc., Canada	Step down subsidiary
3	Nexage Technologies Inc, USA	Step down subsidiary
4	Healthcare Triangle Inc, USA	Step down subsidiary
5	Devcool Inc., USA (w.e.f. November 1, 2021)	Step down subsidiary
6	Blockedge Technologies Inc, USA (Formerly known as 8K Miles Health Cloud Inc, USA)	Subsidiary
7	Mentor Minds Solutions & Services Inc, USA	Subsidiary
8	Healthcare Triangle Pvt Limited, India	Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/(loss) and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

**Branches :**

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**Registered Office :**

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☎ 4552 2032 / 2434 3639 / 4212 8955 / 2434 2563  
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Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
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## 2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('the SAs') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("The ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## 3. Management's Responsibility

The Management of the Company is responsible for preparation of these financial results that give a true and fair view of the net profit /(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Group.

## 4. Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

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As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are responsible for expressing our opinion on whether the Parent has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in the consolidated financial results.
- iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the consolidated financial results including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi) Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of audit of the financial information of such entities included in consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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**5. Other Matter**

The consolidated financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us.



For **K. Gopal Rao & Co.**  
Chartered Accountants  
FRN: 000956S

  
**CA Gopal Krishna Raju**  
Partner

Membership No: 205929  
UDIN: 22205929A1AXWY9216

Place: Chennai  
Date: April 29, 2022

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**SECURECLOUD TECHNOLOGIES LIMITED**

(formerly 8K Miles Software Services Limited)

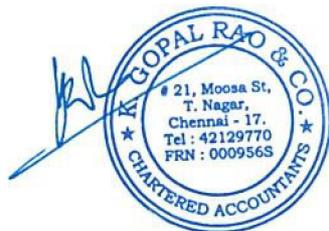
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Statement of Audited Consolidated Balance Sheet as at March 31, 2022**

(₹ in lakhs)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
Property, plant and equipment	337.33	176.89
Right-of-use assets	556.45	47.29
Goodwill	13,800.51	12,827.16
Other intangible assets	6,590.62	2,894.41
Financial assets		
Other financial assets	123.47	110.33
Deferred tax assets (Net)	89.01	-
Non current tax assets	4.27	-
Other non-current assets	-	74.17
<b>Total non-current assets</b>	<b>21,501.66</b>	<b>16,130.25</b>
<b>II Current Assets</b>		
Financial assets		
Trade receivables	6,682.03	5,515.25
Cash and cash equivalents	1,575.62	3,447.93
Other financial assets	837.35	924.14
Current Tax Assets (Net)	240.37	360.36
Other current assets	413.84	389.33
<b>Total current assets</b>	<b>9,749.21</b>	<b>10,637.01</b>
<b>Total Assets (I+II)</b>	<b>31,250.87</b>	<b>26,767.26</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>III Equity</b>		
Equity share capital	1,609.28	1,525.88
Other equity	3,529.79	2,163.40
<b>Equity attributable to owners of the company</b>	<b>5,139.07</b>	<b>3,689.28</b>
Non Controlling Interest	5,591.30	408.02
<b>Total Equity</b>	<b>10,730.37</b>	<b>4,097.30</b>
<b>IV Non-current liabilities</b>		
Financial liabilities		
Borrowings	4,826.98	5,566.58
Lease liabilities	426.15	26.69
Provisions	157.22	104.92
Deferred Tax Liabilities (net)	-	830.66
Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>5,410.35</b>	<b>6,528.85</b>
<b>V Current liabilities</b>		
Financial liabilities		
Borrowings	5,724.53	8,245.74
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	18.85	1.70
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,781.09	3,694.97
Lease liabilities	125.85	7.92
Other financial liabilities	5,098.37	2,625.68
Other current liabilities	289.45	1,522.99
Provisions	72.01	42.11
<b>Total Current Liabilities</b>	<b>15,110.15</b>	<b>16,141.11</b>
<b>Total Equity and Liabilities (III+IV+V)</b>	<b>31,250.87</b>	<b>26,767.26</b>



Place : Chennai  
Date: April 29, 2022

By Order of the Board  
For and behalf of the Board of Directors

**VENKATCHARI SURESH**

The Audit Report on Financial Statements of the Company is subject to the scope of the audit as defined in the Companies Act, 2013 and the Companies (Audit) Regulations, 2015. It is not intended to provide any assurance on the financial statements of the Company. The audit report is only for the purpose of the audit and is not to be used for any other purpose. The audit report is only for the purpose of the audit and is not to be used for any other purpose. The audit report is only for the purpose of the audit and is not to be used for any other purpose.

**Suresh Venkatachari**  
Chief Executive Officer  
DIN No.00365522

**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2022**

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year Ended	Year Ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
		Refer note 10		Refer note 10		
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	10,651.21	9,548.92	8,292.88	37,940.18	35,054.61
	b) Other income	29.60	22.90	(18.01)	102.62	(93.92)
	<b>Total income</b>	<b>10,680.81</b>	<b>9,571.82</b>	<b>8,274.87</b>	<b>38,042.80</b>	<b>34,960.69</b>
<b>2</b>	<b>Expenses</b>					
	a) Employee benefits expense	9,999.38	9,079.50	4,781.85	33,777.42	19,157.60
	b) Finance costs	229.78	250.50	290.47	1,195.52	1,200.26
	c) Depreciation and amortization expense	590.45	180.73	177.06	1,140.90	1,849.90
	d) Other expenses	2,746.21	4,235.02	3,194.35	12,454.53	12,599.74
	<b>Total expenses</b>	<b>13,565.82</b>	<b>13,745.75</b>	<b>8,443.73</b>	<b>48,568.37</b>	<b>34,807.50</b>
<b>3</b>	<b>Profit/ (loss) before exceptional items and tax (1-2)</b>	<b>(2,885.01)</b>	<b>(4,173.93)</b>	<b>(168.86)</b>	<b>(10,525.57)</b>	<b>153.19</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit/ (loss) before tax (3-4)</b>	<b>(2,885.01)</b>	<b>(4,173.93)</b>	<b>(168.86)</b>	<b>(10,525.57)</b>	<b>153.19</b>
<b>6</b>	Tax expense					
	- Current tax	4.51	18.99	(41.90)	29.06	27.43
	- Tax related to previous period	-	-	-	97.84	-
	- Deferred tax	-	(15.12)	24.44	(859.20)	7.59
<b>7</b>	<b>Net profit/ (loss) after tax for the period (5-6)</b>	<b>(2,889.52)</b>	<b>(4,177.80)</b>	<b>(151.40)</b>	<b>(9,793.27)</b>	<b>118.17</b>
<b>8</b>	Other comprehensive income / (loss)					
	Items that will not be reclassified to the statement of profit and Loss					
	(a) Remeasurement of the defined benefit plans	1.33	-	(3.01)	(25.00)	(5.96)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	-	-	-	-
	<b>Total other comprehensive income / (loss) (Net of tax)</b>	<b>1.33</b>	<b>-</b>	<b>(3.01)</b>	<b>(25.00)</b>	<b>(5.96)</b>
<b>9</b>	<b>Total comprehensive income/ (loss) for the period (7+8)</b>	<b>(2,888.19)</b>	<b>(4,177.80)</b>	<b>(154.41)</b>	<b>(9,818.27)</b>	<b>112.21</b>
<b>10</b>	<b>Profit/ (loss) attributable to:</b>					
	Owners of the company	(1,902.29)	(3,014.63)	(113.16)	(6,627.76)	159.48
	Non-controlling Interest	(987.23)	(1,163.17)	(38.24)	(3,165.51)	(41.31)
<b>11</b>	<b>Other comprehensive income/ (loss) attributable to:</b>					
	Owners of the company	1.33	-	(3.01)	(25.00)	(5.96)
	Non-controlling Interest	-	-	-	-	-
<b>12</b>	<b>Total comprehensive income/ (loss) attributable to:</b>					
	Owners of the company	(1,900.96)	(3,014.63)	(116.17)	(6,652.76)	153.52
	Non-controlling Interest	(987.23)	(1,163.17)	(38.24)	(3,165.51)	(41.31)
<b>13</b>	Paid-up equity share capital [Face value of Rs. 5/- each]	1,609.28	1,584.28	1,525.88	1,609.28	1,525.88
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,10,18,865	3,07,98,841	3,05,17,605	3,10,18,865	3,05,17,605
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,50,17,605	3,50,17,605	3,07,02,537	3,50,17,605	3,07,02,537
	Reserves (Other Equity) - excluding any revaluation reserve				9,121.09	2,571.42
<b>14</b>	<b>Earnings per equity share (EPS) [Face value of Rs. 5/- each]</b>					
	(a) Basic (Rs.)	(6.13)	(9.79)	(0.37)	(21.37)	0.52
	(b) Diluted (Rs.)	(5.43)	(8.61)	(0.37)	(18.93)	0.52



**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2022**

**Notes**

- 1 The above consolidated financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on April 29, 2022 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company has issued an unmodified audit opinion on the financial results for the quarter and year ended March 31, 2022. The report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3 The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS as per IND AS 33. During the year ended March 31, 2022, the Company has allotted 16,68,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants. The Company has 28,32,000 convertible warrants outstanding as at March 31, 2022, that are eligible for conversion before September 16, 2022.
- 4 Healthcare Triangle Inc, a step-down subsidiary of the Company went public through NASDAQ listing and raised INR 9,638 lakhs (USD 13 million) during year and had incurred one time IPO related expenditure amounting to INR 1,631.33 lakhs, which is included in the results for the year ended March 31, 2022 and quarter ended December 31, 2021.
- 5 During the year ended March 31, 2022, Healthcare Triangle Inc, a step-down subsidiary of the Company acquired DevCool Inc., USA, an Electronic Health Record (EHR) Focused Healthcare IT and Managed Services Company and has been considered for consolidation with group w.e.f. November 1, 2021 in accordance with Ind AS 103 - Business Combination and Ind AS 110 - Consolidated Financial Statements.
- 6 Healthcare Triangle Inc, a step-down subsidiary of the Company has issued stock options to its employees on various dates for an exercise price of USD 0.40 (approx INR 30). For the quarter and year ended March 31, 2022, an amount of INR 329.65 lakhs and INR 654.07 lakhs respectively, has been recorded as employee share based payments as per the requirements of Ind AS 102.
- 7 The results for the year ended March 31, 2022 and quarter ended December 31, 2021 include repayment of convertible notes and outstanding interest amounting to INR 282.68 lakhs and conversion of the balance convertible notes amounting to INR 3,014.04 lakhs to equity shares by Healthcare Triangle Inc, a step-down subsidiary of the Company.
- 8 During the quarter and year ended March 31, 2022, the Company has repaid promoter's loan amounting to INR 383.50 lakhs and INR 1,110.47 lakhs respectively, reducing the principal repayable as of March 31, 2022 to INR 4,128.50 lakhs and Interest accrued and due as of March 31, 2022 to INR 35.11 lakhs.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post employment benefits, has received Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified/ issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are published.
- 10 The figures for the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures for the year ended March 31, 2022 and March 31, 2021 and unaudited year to date figures for the nine months ended December 31, 2021 and December 31, 2020 respectively, which were subject to limited review by the Statutory Auditors.
- 11 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

**By Order of the Board**

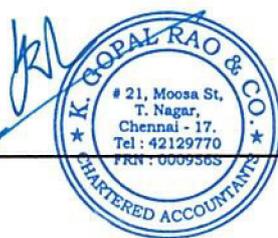
**For and behalf of the Board of Directors**

**VENKATACHA  
RI SURESH**

**Suresh Venkatachari**  
Chief Executive Officer  
DIN No.00365522

Digitally signed by VENKATACHA RI SURESH  
DN: cn=VENKATACHA RI SURESH, o=SECUREKLOUD TECHNOLOGIES LIMITED, ou=VENKATACHA RI SURESH, email=VENKATACHA RI SURESH@SECUREKLOUDTECHNOLOGIES.COM, c=IN

Place: Chennai  
Date: April 29, 2022



**SECURECLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

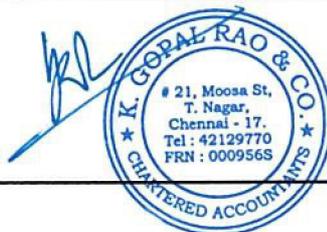
Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

**Audited Consolidated Cash Flow Statement for the year ended March 31, 2022**

(₹ in lakhs)

Particulars	For the year ended March 31, 2022 (Audited)	For the year ended March 31, 2021 (Audited)
<b>I. Cash flow from operating activities</b>		
(Loss)/ Profit for the year	(9,793.27)	118.19
<i>Adjustments for:</i>		
Income tax expense recognised in the statement of profit and loss	(732.30)	35.02
Finance cost recognised in statement of profit and loss	1,195.52	1,200.26
Share warrant expenses	41.17	-
Depreciation and amortisation Expense	1,140.90	1,849.90
Share based payment expense at subsidiary	728.45	-
Allowance for expected credit losses	245.80	-
Net Unrealised Exchange Gain/ (loss)	80.72	(117.76)
Loss on Sale of Property, Plant and Equipment (Net)	12.53	-
<b>Operating (loss)/ profit before working capital and other changes</b>	<b>(7,080.48)</b>	<b>3,085.61</b>
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Trade Receivables	(1,166.78)	(458.51)
Other Non Current Financial Assets	(13.14)	0.60
Other Non Current Assets	74.17	(51.16)
Other Current Financial Assets	86.79	(924.47)
Other Current Assets	(24.51)	(270.00)
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade Payables	103.27	(1,641.16)
Other Non Current Liabilities	-	(4.39)
Provisions (Non-current)	52.30	34.03
Provisions (Current)	29.90	(16.82)
Other Current Financial Liabilities	2,472.69	743.61
Other Current Liabilities	(1,233.54)	369.81
<b>Cash generated from operations</b>	<b>(6,699.33)</b>	<b>867.14</b>
Net Income Tax paid (including interest paid there on)	(107.12)	(338.08)
<b>Net cash flow from operating activities (A)</b>	<b>(6,806.45)</b>	<b>529.06</b>
<b>II. Cash flow from investing activities</b>		
Capital expenditure on Property, plant and equipment	(321.18)	(28.74)
Proceeds from sale of Property, plant and equipment	-	7.11
Consideration paid for purchase of DevCool Inc	(3,395.33)	-
Interest Received on Fixed Deposits	1.87	-
<b>Net cash flow used in investing activities (B)</b>	<b>(3,714.64)</b>	<b>(21.63)</b>
<b>III. Cash flow from financing activities</b>		
IPO proceeds from issue of shares by Healthcare Triangle Inc.	9,855.35	-
Proceeds from issue of equity shares/ warrants (including premium)	1,251.00	1,125.00
Borrowings taken during the period/ year	148.00	3,235.20
Borrowings (including lease liabilities) repaid during the period/ year	(2,808.04)	(1,180.49)
Finance Costs	(1,181.38)	(1,200.25)
<b>Net cash flow from financing activities (C)</b>	<b>7,264.93</b>	<b>1,979.46</b>
<b>Effect of foreign currency translation adjustment (D)</b>	125.94	167.60
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A) + (B) + (C) + (D)</b>	<b>(3,130.22)</b>	<b>2,654.49</b>
Cash and cash equivalents at the beginning of the year	3,447.93	793.44
Cash and cash equivalents taken over on acquisition of controlling interest in DevCool Inc	1,257.91	-
<b>Cash and cash equivalents at the end of the year</b>	<b>1,575.62</b>	<b>3,447.93</b>

Place : Chennai  
Date: April 29, 2022



**By Order of the Board  
For and on behalf of the Board of Directors**

**VENKATACHARI  
SURESH**

**Suresh Venkatachari  
Chief Executive Officer  
DIN No.00365522**

Ref: SK/CHN/2022-23/E04

April 29, 2022

National Stock Exchange of India Ltd. Capital, Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.	BSE Ltd, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.
EQ- SECURKLOUD– ISIN NO- INE650K01021	Scrip Code: 512161 - ISIN NO-INE650K01021

Dear Sir/Madam,

**Sub: Declaration in respect of unmodified opinion on audited financial statements for the financial year ended March 31, 2022.**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. K. Gopal Rao & Co., Chartered Accountants have issued an unmodified audit report on standalone and consolidated financial results of the company for the financial year ended March 31, 2022.

We request you to kindly take the above information on record.

Yours Truly,  
For SecureKloud Technologies Limited



G Sri Vignesh  
Company Secretary and Compliance Officer  
Membership No: A57475

## SECUREKLOUD TECHNOLOGIES REPORTS YEAR-ON-YEAR REVENUE GROWTH OF 28% IN Q4 FY22

**Chennai, April 29, 2022 - SECUREKLOUD TECHNOLOGIES LIMITED**, a leading Global Platform centric Cloud and NexGen Managed Service Provider, announced its consolidated audited financial results for the quarter and year ended March 31, 2022, as approved by its board of directors.

Suresh Venkatachari, Chairman & CEO of SecureKloud Technologies Limited “stated the revenue for Q4FY 22 grew 28% over Q4 FY21; Healthcare continues to grow faster than the industry. In continuation of our commitment to customer data security in the Healthcare space, we are pleased to announce that Healthcare Triangle obtained HITRUST certification. This risk-based certification is testimony to the industry best practices adopted by us for information risk management, compliance and reinforces our commitment to the highest levels of privacy and data security. This achievement places Healthcare Triangle in an elite group of very few global organizations that have earned this certification”

Thyagarajan R, CFO, stated that “Recurring continues to grow and came in at 41.3% in Q4FY22; consistent with our objectives, we continue to focus on acquiring customers on multi-year deals”

<p><b>Revenue</b></p> <p>↑ <b>28% Q4FY22 Vs Q4FY21</b></p>	<p><b>HCLS revenue</b></p> <p>↑ <b>41.9% Q4FY22 Vs Q4FY21</b></p>	<p><b>Recurring revenue</b></p> <p>↑ <b>Q4 FY22 41.3%</b></p>
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**Key financial highlights:**

<p><b>For the quarter ended March 31, 2022</b></p> <ul style="list-style-type: none"> <li>Revenue growth of 11.5% QoQ and 28% YoY</li> <li>HCLS revenue growth of 31.6% QoQ and 41.9% YoY</li> <li>Platform, Managed Services revenue of 30%</li> <li>Back-log of INR 24,729 lakhs</li> </ul>	<p><b>For the year ended March 31, 2022</b></p> <ul style="list-style-type: none"> <li>Revenue growth grew by 8.2% YoY</li> <li>HCLS revenue of INR 26,584 lakhs for the year; growth of 6.8% YoY.</li> <li>ICT revenue of INR 11,357 lakhs for the year; growth of 11.7% YoY</li> <li>Debt repayment of INR 1,110 lakhs</li> </ul>
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## **Business highlights for the quarter**

### **Healthcare and Life Sciences**

- Added 3 new customer logos
- Signed a multi-year blockchain deal on SaaS with an American multinational pharmaceutical company
- Signed a deal for cloud data backup with one of the largest Georgia-based Medical Centers
- Increased wallet share with two global biotechnology giants
- Onboarded a new client specialized in oncology device manufacturing

### **Other Verticals**

- Signed a multi-year contract with a leading Logistics company to offer cloud managed services
- Added new logo of a leading IP telephony company for asset management and support
- Signed new deal for a blockchain-based social trading platform to support its Cloud Migration and Managed Services
- Renewed Managed services contract with our key customer
- Contract extended with a Fortune 500 electronic manufacturing company to manage their platform and migration for their inflight communications system

## **Guidance for FY23**

- Revenue growth 17-18%
- Gross margin 30%

## **About SecureKloud Technologies:**

SecureKloud Technologies Limited is a leading Global Platform centric Cloud and NexGen Managed Service Provider and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). We support healthcare providers and payors, hospitals, Pharma/Life Sciences organizations, Manufacturing and Automotive companies to improve business outcomes by providing digital transformation on the cloud, security and compliance, data enlightenment, empowering business agility, and accelerating the value of their IT investments.

# FY22 Q4 Earnings Presentation

April 29, 2022



**SECUREKLOUD**

# Safe Harbor Notice

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This communication is for general information purposes only, without regard to specific objectives, financial situations and needs of any person. Please note that investments in securities are subject to risks including loss of principal amount. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.



## MESSAGE FROM THE CHAIRMAN & CEO

Healthcare Triangle's **HITRUST** risk-based certification is testimony to the industry best practices adopted by us for information risk management, compliance and reinforces our commitment on the highest levels of privacy and data security. This achievement places Healthcare Triangle in an elite group of global organizations that have earned this certification.

**Suresh Venkatachari, Chairman & CEO**

# Q4FY 22 BUSINESS HIGHLIGHTS

## HEALTHCARE AND LIFE SCIENCES

- Added 3 new customer logos
- Signed a multi-year blockchain deal on SaaS with an American multinational pharmaceutical company
- Signed a deal for cloud data backup with one of the largest Georgia-based Medical Centers
- Increased wallet share with two global biotechnology giants
- Onboarded a new client specialized in oncology device manufacturing

## OTHER VERTICALS

- Signed a multi-year contract with a leading Logistics company to offer cloud managed services
- Added new logo of a leading IP telephony company for asset management and support
- Signed new deal for a blockchain-based social trading platform to support its Cloud Migration and Managed Services
- Renewed Managed services contract with our key customer
- Contract extended with a Fortune 500 electronic manufacturing company to manage their platform and migration for their inflight communications system

# FINANCIAL HIGHLIGHTS

## Q4 FY22

- Revenue of **INR 10,651 lakhs** for the quarter; growth of **11.5% QoQ** and **28% YoY**
- HCLS revenue of **INR 8,106 lakhs** for the quarter, growth of **31.6% QoQ** and **41.9% YoY**
- R&D spends of **INR 930 lakhs** for the quarter; decline of **26.5% QoQ** and increase of **32.4% YoY**
- Back-log of **INR 24,729 lakhs** as of Mar 2022.

## FY22

- Revenue of **INR 37,940 lakhs** for the year; growth of **8.2%**
- HCLS revenue of **INR 26,584 lakhs** for the year; growth of **6.8% YoY**. ICT revenue of **INR 11,357 lakhs** for the year; growth of **11.7% YoY**
- R&D spends of **INR 5,004 lakhs** for the year; growth of **79.81% YoY**. Invested in R&D to enable our platforms SaaS ready
- Incurred **one-time costs** amounting to **INR 1,792 lakhs** towards IPO and acquisition and **INR 728 lakhs** towards stock-based compensations
- Invested in sales and marketing to accelerate revenue growth and build sales pipeline

# INCOME STATEMENT (₹ in lakhs)

	Q4 FY22	Q3 FY22	Q4 FY21	QoQ	YoY	FY22	FY21	YoY
<b>Revenue</b>	<b>10,651</b>	<b>9,549</b>	<b>8,293</b>	<b>11.5%</b>	<b>28.4%</b>	<b>37,940</b>	<b>35,055</b>	<b>8.2%</b>
Cost of sales	8,286	7,013	5,665			28,406	23,060	
<b>Gross Profit</b>	<b>2,365</b>	<b>2,536</b>	<b>2,628</b>	<b>(6.7)%</b>	<b>(10.0)%</b>	<b>9,534</b>	<b>11,994</b>	<b>(20.5)%</b>
R&D Expenses	930	1,266	702			5,004	2,783	
Selling, General & Administration Expenses	3,530	5,036	1,609			12,821	5,914	
<b>EBITDA</b>	<b>(2,095)</b>	<b>(3,766)</b>	<b>317</b>			<b>(8,291)</b>	<b>3,297</b>	
Depreciation and amortisation	590	181	177			1,141	1,850	
<b>EBIT</b>	<b>(2,685)</b>	<b>(3,946)</b>	<b>140</b>			<b>(9,432)</b>	<b>1,447</b>	
<b>PAT</b>	<b>(2,888)</b>	<b>(4,178)</b>	<b>(154)</b>			<b>(9,818)</b>	<b>112</b>	
<b>Margins %</b>								
Gross Profit %	22.2%	26.6%	31.7%			25.1%	34.2%	
R&D to Revenue %	8.7%	13.3%	8.5%			13.2%	7.9%	
EBITDA %	(19.7)%	(39.4)%	3.8%			(21.9)%	9.4%	

# BALANCE SHEET (₹ in lakhs)

	FY22	FY21
<b>Assets</b>		
Property, plant and equipment and Right-of-use assets	893	224
Other intangible assets and goodwill	20,391	15,722
Trade receivables	6,682	5,515
Cash and cash equivalents	1,576	3,448
Other financial assets	961	1,034
Other current and non-current assets	748	824
<b>Total Assets</b>	<b>31,251</b>	<b>26,767</b>
<b>Equity and liabilities</b>		
Equity attributable to owners of the company	5,139	3,689
Non Controlling Interest	5,591	408
Borrowings	10,552	13,812
Other financial liabilities	5,650	2,660
Trade payables	3,800	3,697
Non-current and current liabilities and provisions	519	2,501
<b>Total liabilities</b>	<b>31,251</b>	<b>26,767</b>

# CASHFLOW STATEMENT (₹ in lakhs)

	FY22	FY21
Cash flow from operating activities	(6,806)	529
Cash flow from investing activities	(3,715)	(22)
Cash flow from financing activities	7,265	1,979
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(3,130)</b>	<b>2,655</b>
Cash and cash equivalents at the beginning of the year	3,448	793
Cash and cash equivalents taken over on acquisition of controlling interest in DevCool Inc	1,258	-
<b>Cash and cash equivalents at the end of the year</b>	<b>1,576</b>	<b>3,448</b>

# KEY METRICS

## REVENUE BY VERTICAL

	Q4 FY22	Q3 FY22	Q4 FY21	QoQ Growth	YoY Growth	FY22	FY21	YoY Growth
HCLS	76.1%	64.5%	68.8%	31.6%	41.9%	70.1%	71.0%	6.8%
ICT	23.9%	35.5%	31.2%	(24.9)%	(1.7)%	29.9%	29.0%	11.7%

## REVENUE MIX

	Q4 FY22	Q3 FY22	Q4 FY21	QoQ Growth	YoY Growth	FY22	FY21	YoY Growth
Recurring	41.3%	40.5%	35.2%	14.3%	51.4%	39.6%	34.1%	18.4%
Non-Recurring	58.7%	59.5%	64.8%	10.6%	16.8%	60.5%	65.9%	(6.5)%

## REVENUE MIX BY SERVICE LINE

	Q4 FY22	Q3 FY22	Q4 FY21
Software Services	70%	73%	68%
Managed Support Services	27%	24%	30%
Platform Services	3%	3%	2%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

# KEY METRICS

## CLIENT CONTRIBUTION TO REVENUE

	Q4 FY22	Q3 FY22	Q4 FY21
Top 10 customers	70.6%	67.8%	74.0%
Top 20 customers	79.9%	76.7%	85.3%

## EMPLOYEE DETAILS

	Q4 FY22	Q3 FY22	Q4 FY21
Software Professional	670	615	447
S&M	63	60	51
G&A	66	64	54
<b>Total</b>	<b>799</b>	<b>739</b>	<b>552</b>

# KEY METRICS

## NET DEBT POSITION

(₹ in lakhs)

	Q4 FY22	Q3 FY22	Q4 FY21
Term loans and working capital loan	6,582	5,542	5,600
Promoters	4,129	4,512	5,239
Convertible - Note	-	-	3,109
<b>Gross Debt</b>	<b>10,711</b>	<b>10,054</b>	<b>13,947</b>
Cash in Hand	1,576	1,653	3,448
<b>Net Debt</b>	<b>9,135</b>	<b>8,401</b>	<b>10,500</b>

# LOOKING AHEAD IN FY23

- Revenue growth 17-18%
- Gross margin 30%

Thank You



SECUREKLOUD