

Ref: SK/CHN/2022-23/E25

August 05, 2022

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
EQ-SECURKLOUD – ISIN – INE650K01021	Scrip code: 512161 – ISIN – INE650K01021

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

The Company (Noticee 1), Promoters Mr. Suresh Venkatachari (Noticee 2) and Mr. R. S. Ramani (Noticee 3) and former Independent Director Mr. Gurumurthi Jayaraman (Noticee 4) are in receipt of SEBI Interim Order cum Show Cause Notice dated August 04, 2022 on August 04, 2022 at 8.45 pm.

Pursuant to receipt of certain complaints alleging inter-alia financial mis-reporting/irregularities by promoters and management of the Company and the resignation of the Company's statutory auditor, viz. Deloitte Haskins and Sells citing various corporate governance issues including fraud relating to irregularities and inconsistencies in financial statements and books of accounts of the Company, SEBI initiated an investigation in the affairs of the Company for the period covering financial years from 2017-18 to 2020-21. The focus of the said investigation was broadly to investigate into the manner of alleged misstatement in the books of accounts of Company to ascertain if any provision of Securities and Exchange Board of India Act, 1992, Securities Contracts (Regulation) Act, 1956, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 2003 etc.,

In exercise of the powers conferred upon Whole Time Member under Sections 11, 11(4) and 11B (1) read with Section 19 of the SEBI Act, 1992, SEBI has issued, by way of this interim order cum show cause notice, the following directions, which shall be in force until further orders:

a) The Noticee nos. 1 to 4 are restrained from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever until further orders. If the said Noticees have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out /square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. The said Noticees are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.

b) Noticee nos. 2 to 4 are hereby restrained from associating themselves with any intermediary registered with SEBI, acting as Directors/Key Managerial Personnel of any listed public company (including Noticee No. 1) and acting as Directors/Key Managerial



Personnel/promoters of any public company which intends to raise money from the public, till further orders.

The prima facie observations contained in this Order, are made based on the material available on record. The said prima facie findings shall also be considered as a show cause notice and the aforesaid Noticee nos. 1 to 4 are hereby directed to show cause as to why suitable directions/prohibitions under Section 11 (4) and 11B of SEBI Act, including the directions restraining them from accessing the securities market, prohibiting them from buying, selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly, for a specified period and further restraining them from associating with any listed company and any registered intermediary, should not be issued against them for the above-mentioned violations allegedly committed by them.

The concerned Noticees may, within 21 days from the date of receipt of this Order, file their reply/objections, if any, to this Order and may also indicate whether they desire to avail an opportunity of personal hearing on a date and time to be fixed in that regard.

All the Noticees including the Company are studying the above SEBI Order and will be seeking the opinion of legal advisors and would take all possible remedial action and preventive steps as may be advised or necessary to safeguard the interest of the Company, Shareholders, Promoters, Former Independent Directors and its Board of Directors.

This is for your information and records.

Thanking you,

Yours Truly
For SecureKloud Technologies Limited



Roshini Selvakumar
Company Secretary and Compliance Officer

