

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

Deputy General Manager Corporation Finance Investigations Department

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> SEBI/HO/CFID/CFID2/OW/P/2021/7075/1 March 25, 2021

Mr. G. Sri Vignesh Company Secretary & Compliance Officer Securekloud Technologies Limited Srinivas Towers, 2nd Floor, No.5, Cenotaph Road, Teynampet, Chennai - 600 018

Dear Sir,

<u>Subject: Forensic Audit Assignment in the matter of Securekloud Technologies Limited (formerly known as 8K Miles Software Services Limited)</u>

- 1. The Securities and Exchange Board of India (SEBI) has reasonable grounds to believe that the disclosure of financial information and the business transactions in the matter of Securekloud Technologies Limited (formerly known as 8K Miles Software Services Limited have been dealt with in a manner which may be detrimental to the interest of the investors or the securities markets; and/ or an intermediary or a person associated with the securities market may have violated the provisions of the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), Securities Contracts (Regulations) Act, 1956 and the provisions as specified in Section 24 of the Companies Act, 2013 or the Rules or the Regulations made or directions issued by SEBI there under.
- 2. In this regard, it has been decided to appoint Grant Thornton as the forensic auditor w.r.t. the financial statements of Securekloud Technologies Limited (formerly known as 8K Miles Software Services Limited) for the financial years ending March 31, 2018, March 31, 2019, March 31, 2020 and the nine months ended December 31, 2020 to assist the undersigned investigating authority appointed in terms of the provisions laid down under Regulation 5 of SEBI (PFUTP) Regulations, 2003 read with Section 11C of SEBI Act, 1992.
- 3. The forensic auditors are expected to verify, inter-alia, the following
 - a. Manipulation of Books of Accounts;
 - b. Misrepresentation including of financials and/or business operations;
 - c. Wrongful diversion/siphoning of company funds by promoters/ directors/ key managerial persons.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 के किए.sebi.gov.in



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4. The forensic auditors are authorized to seek information from the Company during the process of their assignment. The forensic auditors shall get in touch with you in this respect. You are advised to cooperate during the forensic audit process.

Yours faithfully,
Sareena PU

Copy to:

Mr. Samir Paranjape Partner, Grant Thornton 11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400 013