

Ref: SK/CHN/2021-22/E049

February 07, 2022

<b>National Stock Exchange of India Limited</b> Capital Market – Listing Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra East, Mumbai 400 051	<b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
EQ- SECURKLOUD – ISIN – INE650K01021	Scrip Code: 512161 – ISIN – INE650K01021

**Sub: Intimation of the outcome of the Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

We refer to our letter dated January 31, 2022, intimating you about the convening of the meeting of the Board of Directors of the Company to consider un-audited financial results (standalone and consolidated) for the quarter and nine months ended December 31, 2021. In this regard, we wish to inform that the meeting of the Board of Directors of Company held today, i.e., Monday, February 07, 2022, and approved the following:

**Un-audited financial results:**

Un-audited financial results (standalone and consolidated) for the quarter and nine months ended December 31, 2021. In this regard, we enclose copies of the following as per format prescribed under Regulation 33 of the Listing Regulations:

- The detailed format of the un-audited financial results (standalone and consolidated) being submitted as per the Listing Regulations and the said results will be uploaded on the websites of the Company [www.securecloud.com](http://www.securecloud.com) as well on the websites of stock exchanges.
- Limited review report from the statutory auditors, M/s. K. Gopal Rao & Co., Chartered Accountants, for the financial results (standalone and consolidated) for the quarter ended and nine months ended December 31, 2021.
- Press release about the above financial results being released for publication.
- Earnings call presentation.

The extract of standalone and consolidated financial results will also be published in the English and Tamil newspapers in prescribed format within stipulated time pursuant to Regulation 47 of the Listing Regulations.

The Board meeting commenced at 9.15 A.M and concluded at 10.50 A.M

We request you to kindly take the above information on record.

Yours Truly,  
For SecureCloud Technologies Limited



G Sri Vignesh  
Company Secretary and Compliance Officer  
Membership No: A57475  
Encl: a/a



**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results**

**Review Report to**  
**The Board of Directors**  
**SecureKloud Technologies Limited**  
*(Formerly known as 8K Miles Software Services Limited)*

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SecureKloud Technologies Limited**, formerly known as 8K Miles Software Services Limited ("the Company"), for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. The Board of Directors have approved the Statement.
3. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.,**  
Chartered Accountants  
FRN: 000956SS



**CA Dr. Gopal Krishna Raju**

Partner  
Membership No: 205929  
UDIN: 22205929AAPUSS2766

Place: Chennai  
Date: February 7, 2022

**Branches :**

- ❖ Mumbai
- ❖ Bengaluru
- ❖ Hyderabad
- ❖ Madurai
- ❖ Tiruchirappalli
- ❖ Tiruvallur

**Registered Office :**

# 21, Moosa Street, T.Nagar, Chennai - 600 017.  
☎ 4552 2032 / 2434 3639 / 4212 8955 / 2434 2563  
(M) 98400 53053 / 98400 63269 / 98408 73269  
🌐 www.kgrca.in ✉ madan@kgrca.in

**Second Office :**

# 2, South Dhandapani Street, Meena Arcade,  
Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
✉ kgrcas@gmail.com, rajuk@kgrca.in

**SECUREKLOUD TECHNOLOGIES LIMITED**

(formerly 8K Miles Software Services Limited)

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar Chennai 600017

**Statement of unaudited Standalone Financial Results for the quarter / nine months ended December 31, 2021**

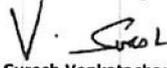
(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	1,076.52	953.74	936.78	3,042.22	3,369.27	4,126.12
	b) Other income (including foreign exchange gain / (loss) )	14.66	4.82	(36.85)	55.89	(111.59)	(108.60)
	<b>Total income</b>	<b>1,091.18</b>	<b>958.56</b>	<b>899.93</b>	<b>3,098.11</b>	<b>3,257.68</b>	<b>4,017.52</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	1,004.80	756.49	754.93	2,537.73	2,029.86	2,708.56
	b) Finance costs	173.62	181.32	216.49	634.17	635.71	834.81
	c) Depreciation and amortization expense	30.52	14.99	13.42	57.62	32.34	41.82
	d) Other expenses	168.14	114.06	110.79	382.63	333.25	407.46
	<b>Total expenses</b>	<b>1,377.08</b>	<b>1,066.86</b>	<b>1,095.63</b>	<b>3,612.15</b>	<b>3,031.16</b>	<b>3,992.65</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(285.90)</b>	<b>(108.30)</b>	<b>(195.70)</b>	<b>(514.04)</b>	<b>226.52</b>	<b>24.87</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(285.90)</b>	<b>(108.30)</b>	<b>(195.70)</b>	<b>(514.04)</b>	<b>226.52</b>	<b>24.87</b>
<b>6</b>	Tax expense						
	- Current tax	(1.25)	-	(44.77)	-	68.05	21.47
	- Tax related to previous period	-	-	-	97.84	-	-
	- Deferred tax	(15.12)	(7.76)	(8.37)	(28.53)	(16.85)	7.59
<b>7</b>	<b>Net profit / (loss) for the period (5-6)</b>	<b>(269.53)</b>	<b>(100.54)</b>	<b>(142.56)</b>	<b>(583.35)</b>	<b>175.32</b>	<b>(4.19)</b>
<b>8</b>	Other comprehensive income / (loss)						
	Items that will not be reclassified to the statement of profit and Loss						
	(a) Actuarial gain / (loss) on defined benefit obligation	-	(26.33)	-	(26.33)	(2.95)	(5.96)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income / (loss) (Net of tax)</b>	<b>-</b>	<b>(26.33)</b>	<b>-</b>	<b>(26.33)</b>	<b>(2.95)</b>	<b>(5.96)</b>
<b>9</b>	<b>Total comprehensive income / (loss) for the period (7+8)</b>	<b>(269.53)</b>	<b>(126.87)</b>	<b>(142.56)</b>	<b>(609.68)</b>	<b>172.37</b>	<b>(10.15)</b>
<b>10</b>	Paid-up equity share capital (Face value of INR 5/- each)	1,584.28	1,525.88	1,525.88	1,584.28	1,525.88	1,525.88
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,07,98,841	3,05,17,605	3,05,17,605	3,07,98,841	3,05,17,605	3,05,17,605
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,50,17,605	3,50,17,605	3,05,17,605	3,50,17,605	3,05,17,605	3,07,02,537
	Reserves (Other Equity)						7,861.37
<b>11</b>	<b>Earnings per equity share (EPS) [Face value of INR 5/- each]</b>						
	(a) Basic EPS (INR)	(0.88)	(0.33)	(0.47)	(1.89)	0.57	(0.01)
	(b) Diluted EPS (INR)	(0.77)	(0.29)	(0.47)	(1.67)	0.57	(0.01)
		[not annualised]	[not annualised]	[not annualised]	[not annualised]	[not annualised]	[Annualised]

**Notes:**

- The above unaudited standalone financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 07, 2022 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter/nine months ended December 31, 2021 and have issued an unmodified review report in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Ltd ("BSE") and is also available on the Company's website. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS as per IND AS 33. During the quarter and nine months ended December 31, 2021, the Company has allotted of 11,68,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants. The Company has 33,32,000 convertible warrants outstanding as at December 31, 2021, that are eligible for conversion before September 16, 2022.
- During the quarter and nine months ended December 31, 2021, the Company has repaid promoter's loan amounting to INR 726.97 lakhs, reducing the principal repayable as of December 31, 2021 to INR 4,512 lakhs and Interest accrued and due as of December 31, 2021 to INR Nil.
- The Code on Social Security, 2020 ("Code") relating to employee benefits, during employment and post employment benefits, has received Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified/ issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are published.
- The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

By Order of the Board  
For SecureKloud Technologies Limited

  
**Suresh Venkatachari**  
 Chief Executive Officer  
 DIN: 00365522



Place : Chennai  
Date: February 07, 2022



**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results**

**Review Report to**  
**The Board of Directors**  
**SecureKloud Technologies Limited**  
*(Formerly known as 8K Miles Software Services Limited)*

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SecureKloud Technologies Limited**, formerly known as 8K Miles Software Services Limited ("the Parent") and its subsidiaries (together referred to as "the Group") for the quarter and nine months ended December 31, 2021 (the "Statement") attached herewith being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. The Board of Directors have approved the Statement.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship with the Parent Company
1	SecureKloud Technologies Inc, USA (Formerly known as 8K Miles Software Services Inc., USA)	Subsidiary
2	Blockedge Technologies Inc, USA (Formerly known as 8K Miles Health Cloud Inc, USA)	Subsidiary
3	Mentor Minds Solutions & Services Inc, USA	Subsidiary
4	Healthcare Triangle Private Limited, India	Subsidiary
5	Nexage Technologies Inc, USA	Step down subsidiary
6	Healthcare Triangle Inc, USA	Step down subsidiary
7	SecureKloud Technologies Inc, Canada	Step down subsidiary
8	DevCool Inc., USA (w.e.f. November 1, 2021)	Step down subsidiary



**Branches :**

- ❖ Mumbai
- ❖ Bengaluru
- ❖ Hyderabad
- ❖ Madurai
- ❖ Tiruchirappalli
- ❖ Tiruvallur

**Registered Office :**

# 21, Moosa Street, T.Nagar, Chennai - 600 017.  
☎ 4552 2032 / 2434 3639 / 4212 8955 / 2434 2563  
(M) 98400 53053 / 98400 63269 / 98408 73269  
🌐 www.kgrca.in ✉ madan@kgrca.in

**Second Office :**

# 2, South Dhandapani Street, Meena Arcade,  
Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
✉ kgrcas@gmail.com, rajuk@kgrca.in



**K. GOPAL RAO & CO.,**  
Chartered Accountants  
GSTIN : 33AAGFK3782M1ZZ

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **K. Gopal Rao & Co.,**  
Chartered Accountants  
FRN: 000956SS

**CA Dr. Gopal Krishna Raju**

Partner

Membership No: 205929

UDIN: 22205929AAPUUV2808

Place: Chennai  
Date: February 7, 2022

**Branches :**

- ❖ Mumbai
- ❖ Bengaluru
- ❖ Hyderabad
- ❖ Madurai
- ❖ Tiruchirappalli
- ❖ Tiruvallur

**Registered Office :**

# 21, Moosa Street, T.Nagar, Chennai - 600 017.  
☎ 4552 2032 / 2434 3639 / 4212 8955 / 2434 2563  
(M) 98400 53053 / 98400 63269 / 98408 73269  
🌐 www.kgrca.in ✉ madan@kgrca.in

**Second Office :**

# 2, South Dhandapani Street, Meena Arcade,  
Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
✉ kgrcas@gmail.com, raju@kgrca.in

**SECURECLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T. Nagar, Chennai - 600017

**Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021**

S.No.	Particulars	Quarter ended			9 months ended		Year Ended
		December 31, 2021 Un-audited	September 30, 2021 Un-audited	December 31, 2020 Un-audited	December 31, 2021 Un-audited	December 31, 2020 Un-audited	March 31, 2021 Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	9,548.92	8,714.19	9,050.68	27,288.97	26,761.73	35,054.61
	b) Other income	22.90	14.16	(36.59)	73.02	(75.91)	(93.92)
	<b>Total income</b>	<b>9,571.82</b>	<b>8,728.35</b>	<b>9,014.09</b>	<b>27,361.99</b>	<b>26,685.82</b>	<b>34,960.69</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	9,079.50	8,626.06	4,596.75	23,778.04	14,375.75	19,157.60
	b) Finance costs	250.50	310.42	287.30	965.74	909.79	1,200.26
	c) Depreciation and amortization expense	180.73	162.12	587.67	550.45	1,672.84	1,849.90
	d) Other expenses	4,235.02	2,033.11	3,079.98	9,708.32	9,405.37	12,599.72
	<b>Total expenses</b>	<b>13,745.75</b>	<b>11,131.71</b>	<b>8,551.70</b>	<b>35,002.55</b>	<b>26,363.75</b>	<b>34,807.48</b>
<b>3</b>	<b>Profit/ (loss) before exceptional items and tax (1-2)</b>	<b>(4,173.93)</b>	<b>(2,403.36)</b>	<b>462.39</b>	<b>(7,640.56)</b>	<b>322.07</b>	<b>153.21</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (loss) before tax (3-4)</b>	<b>(4,173.93)</b>	<b>(2,403.36)</b>	<b>462.39</b>	<b>(7,640.56)</b>	<b>322.07</b>	<b>153.21</b>
<b>6</b>	Tax expense	18.99	3.77	(44.77)	24.55	69.33	27.43
	- Current tax	-	-	-	97.84	-	-
	- Tax related to previous period	(15.12)	(7.77)	(8.37)	(859.20)	(16.85)	7.59
<b>7</b>	<b>Net profit/ (loss) after tax for the period (5-6)</b>	<b>(4,177.80)</b>	<b>(2,399.36)</b>	<b>515.53</b>	<b>(6,903.75)</b>	<b>269.59</b>	<b>118.19</b>
<b>8</b>	Other comprehensive income / (loss)						
	Items that will not be reclassified to the statement of profit and Loss						
	(a) Remeasurement of the defined benefit plans	-	(26.33)	-	(26.33)	(2.95)	(5.96)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	-	-	-	(2.95)	(5.96)
<b>9</b>	<b>Total comprehensive income/ (loss) for the period (7+8)</b>	<b>(4,177.80)</b>	<b>(2,425.69)</b>	<b>515.53</b>	<b>(6,930.08)</b>	<b>266.64</b>	<b>112.23</b>
<b>10</b>	<b>Profit/ (loss) attributable to:</b>						
	Owners of the company	(3,014.63)	(1,486.64)	238.32	(4,725.47)	272.66	159.50
	Non-controlling Interest	(1,163.17)	(912.72)	277.21	(2,178.28)	(3.07)	(41.31)
<b>11</b>	<b>Other comprehensive income/ (loss) attributable to:</b>						
	Owners of the company	-	(26.33)	-	(26.33)	(2.95)	(5.96)
	Non-controlling Interest	-	-	-	-	-	-
<b>12</b>	<b>Total comprehensive income/ (loss) attributable to:</b>						
	Owners of the company	(3,014.63)	(1,512.97)	238.32	(4,751.80)	269.71	153.54
	Non-controlling Interest	(1,163.17)	(912.72)	277.21	(2,178.28)	(3.07)	(41.31)
<b>13</b>	Paid-up equity share capital (Face value of Rs. 5/- each)	1,584.28	1,525.88	1,525.88	1,584.28	1,525.88	1,525.88
	Weighted average number of equity shares for the purpose of calculating Basic EPS	30,798,841	30,517,605	30,517,605	30,798,841	30,517,605	30,517,605
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	35,017,605	35,017,605	30,517,605	35,017,605	30,517,605	30,702,537
	Reserves (Other Equity) - excluding any revaluation reserve						2,571.43
<b>14</b>	<b>Earnings per equity share (EPS) (Face value of Rs. 5/- each)</b>						
	(a) Basic (Rs.)	(9.79)	(4.87)	0.78	(15.34)	0.88	0.52
	(b) Diluted (Rs.)	(8.61)	(4.25)	0.78	(13.49)	0.88	0.52



**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

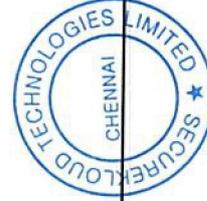
**Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021**

**Notes**

- 1 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 7, 2022 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the company have carried out a limited review of the above unaudited consolidated financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) and is also available on the Company's website. The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3 It is challenging to predict the full economic impact of COVID 19, which had affected the global business during the quarter. However, the Company, based on the information available, had made assessment of the situation, which led to form a view that COVID 19 does not materially affect the financial position at the end of current quarter. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will keep monitoring the uncertainties caused by the pandemic to assess its impact on our future economic conditions.
- 4 The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr. Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS as per Ind AS 33. During the quarter and nine months ended December 31, 2021, the Company has allotted of 11,68,000 equity shares to Mr. Suresh Venkatachari, as partial conversion of warrants. The Company has 33,32,000 convertible warrants outstanding as at December 31, 2021, that are eligible for conversion before September 16, 2022.
- 5 Healthcare Triangle Inc, a step-down subsidiary of the Company went public through NASDAQ listing and raised INR 9,638 lakhs (USD 13 million) during the quarter and nine months ended December 31, 2021 and incurred one time IPO related expenditure amounting to INR 1,631.33 lakhs.
- 6 During the quarter and nine months ended December 31, 2021, Healthcare Triangle Inc, a step-down subsidiary of the Company acquired DevCool Inc, USA, an Electronic Health Record (EHR) Focused Healthcare IT and Managed Services Company and has been considered for consolidation with group w.e.f. November 1, 2021 in accordance with Ind AS 103 - Business Combination and Ind AS 110 - Consolidated Financial Statements.
- 7 During the nine months ended December 31, 2021, Healthcare Triangle Inc, a step-down subsidiary of the Company had repaid INR 282.68 lakhs of the convertible notes and interest outstanding and converted the balance convertible notes amounting to INR 3,014.04 lakhs to equity shares.
- 8 During the quarter and nine months ended December 31, 2021, the Company has repaid promoter's loan amounting to INR 726.97 lakhs, reducing the principal repayable as of December 31, 2021 to INR 4,512 lakhs and interest accrued and due as of December 31, 2021 to INR Nil.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post employment benefits, has received Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified/ issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are published.
- 10 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

Place: Chennai  
Date: February 7, 2022

By Order of the Board  
For and behalf of the Board of Directors



V. Suresh  
Suresh Venkatachari  
Chief Executive Officer  
DIN No.00365522

**SECUREKLOUD REPORTS RECURRING REVENUE OF 40.5% IN Q3 FY22**

- Revenue Rs 95.5 Crores, 9.6% QoQ growth
- Gross Profit Margin at 26.6%
- Recurring Revenue 40.5%

Chennai, February 07, 2022 - **SECUREKLOUD TECHNOLOGIES LIMITED**, a leading Global IT Business Transformation, Secure Cloud Solutions and NextGen Managed Service Provider, announced its consolidated un-audited financial results for the quarter ended December 31, 2021, as approved by its board of directors.

Suresh Venkatachari, Chairman & CEO of SecureKloud Technologies Limited stated “we are pleased to announce the acquisition of Devcool Inc, a leading EHR solution and Managed Services Company; this acquisition will strengthen our EPIC practice and extend our reach into cancer research hospitals and university medical centers. We will continue to grow aggressively on our M&A and Organic growth objectives which will help us to gain significant market share.”

“Our pipeline shows a healthy mix of medium and large deals as well as expansion of our product portfolios.”

Thyagarajan R, CFO, stated that “We continue to witness growth in recurring revenue and gross margins; we expect the margins to improve as we on-board customers on SaaS”

**CONSOLIDATED FINANCIAL HIGHLIGHTS**

(INR Cr)	Q3 FY22	Q2 FY22	QoQ
Revenue	95.5	87.1	9.6%
Gross Profit	25.4	22.9	10.7%
Gross Profit %	26.6%	26.3%	0.3%
EBITDA	(37.7)	(19.4)	
EBITDA %	(39.4)%	(22.3)%	

**BUSINESS HIGHLIGHTS**

**HEALTHCARE AND LIFE SCIENCES**

- Acquired DevCool Inc., USA - Electronic Health Record (EHR) focused Healthcare IT and Managed Services Company
- Signed a multi-year platform deal for Readable.AI to digitalise medical records and provide managed support for 5 years
- Successful implementation of MEDITECH-as-a Service (MaaS) for a Arizona based health care centre
- Renewed an opportunity to implement a secure and fully managed enterprise cloud platform for a Fortune 100 pharmaceutical giant

### OTHER VERTICALS

- Executed a speech translation service for a Fortune 100 technology company
- Signed a multi-year contract with a leading Logistics company to provide cloud managed services

### PARTNERSHIPS

- AWS Premier Partnership Renewed for 2022
- Co-presenting Readabl.ai solution (built on and available in the Google Cloud Marketplace) at this year's ViVE Conference in Miami in March 2022

### ABOUT SECUREKLOUD:

SecureCloud Technologies Limited is a leading Global IT Business Transformation, Secure Cloud Solutions and Managed Services Provider based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). We support healthcare providers and payors, hospitals, Pharma/Life Sciences organizations, Manufacturing and Automotive companies to improve business outcomes by providing digital transformation on the cloud, security and compliance, data enlightenment, empowering business agility, and accelerating the value of their IT investments.

# FY22 Q3 Earnings Presentation

February 7, 2022



**SECUREKLOUD**

# Safe Harbor Notice

This presentation has been prepared by SecureKloud Technologies Ltd. solely to provide information about the Company.

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. None of the Company nor any of its respective affiliates, advisers or representatives, shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.

The information contained in this presentation is only current as of its date. The Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. Certain statements made in this presentation may not be based on historical information or facts and may be "forward-looking statements", including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company's business, its competitive environment, information technology and political, economic, legal and social conditions in India. Please note that this presentation is based on the publicly available information on SecureKloud Technologies Ltd. including but not limited to Company's website and Annual Reports.

This communication is for general information purposes only, without regard to specific objectives, financial situations and needs of any person. Please note that investments in securities are subject to risks including loss of principal amount. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.



## Business Update

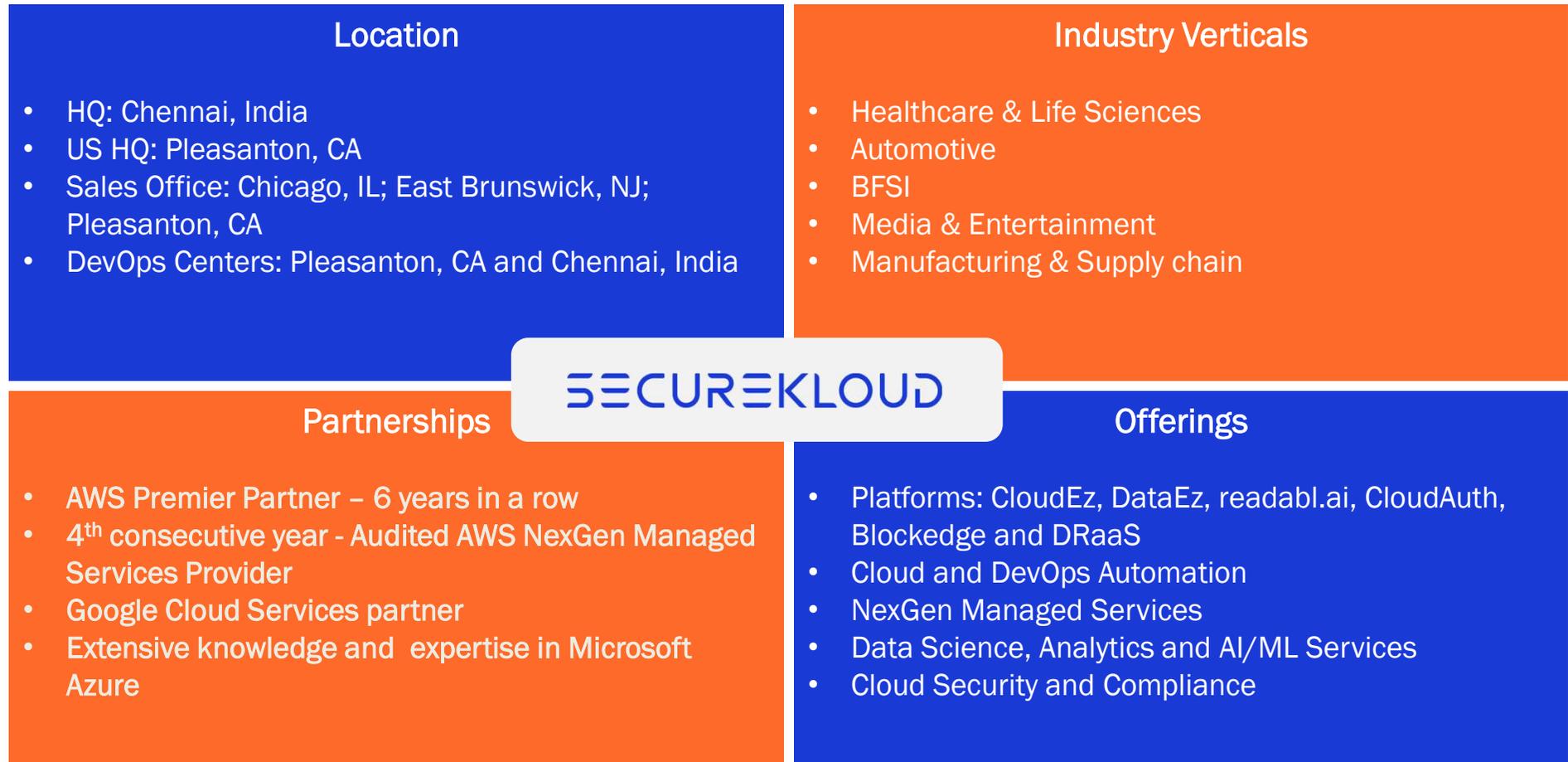
*I am pleased to announce the acquisition of Devcool Inc, a leading EHR solution and Managed Services Company; this acquisition will strengthen our EPIC practice and extend our reach into cancer research hospitals and university medical centers. We will continue to grow aggressively on our M&A and Organic growth objectives which will help us gain significant market share.*

*Our pipeline shows a healthy mix of medium and large deals as well as expansion of our product portfolios.*

Suresh Venkatachari, Chairman & CEO

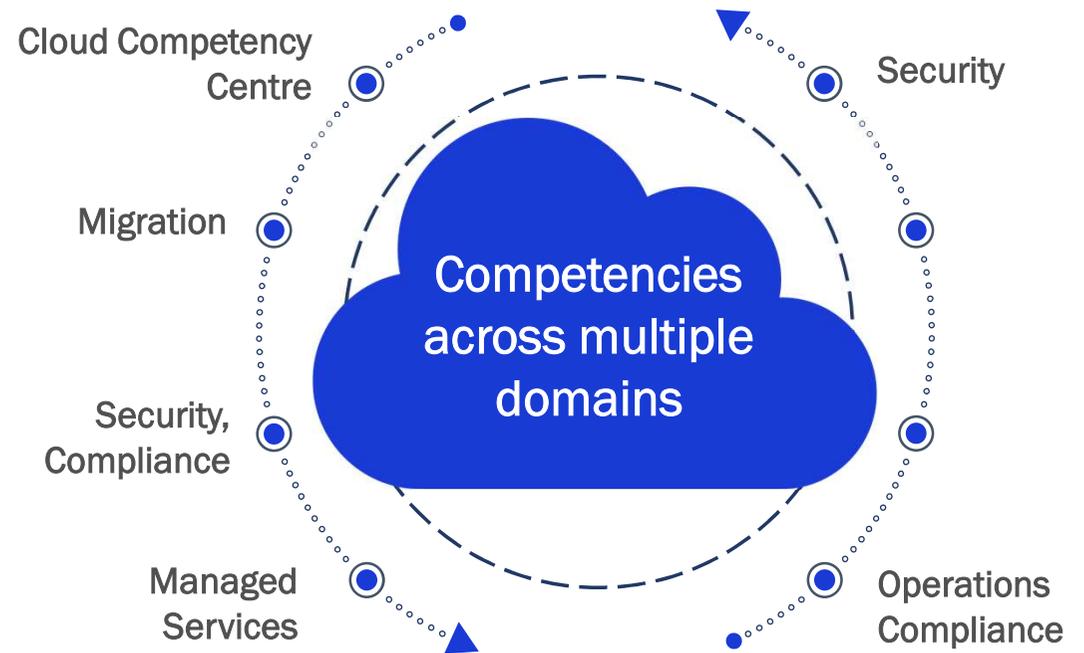
# Company Overview

SecureKloud, a market leader in **Enterprise Cloud Transformation** for regulated industries that have stringent Cloud Security & Compliance requirements.



# Our Cloud Expertise

- Multi cloud automation expertise – AWS, Azure & GCP
- First to market SaaS based CloudEz, DataEz, DRaaS and readabl.ai platforms for industry verticals
- Enterprise-wide business transformation services
- Industry recognized innovative Cloud and AI/ML solutions





# Security & Regulatory Compliance

- Regulatory Compliance Experts  
✓ HIPAA, GxP, FIPS, PCI-DSS, etc.
- Battle Tested at Highly Regulated Industries
- Chaired & contributed to SAML 2.0 Specification
- HITRUST Certification – self assessed
- ISO 27001:2013 recertification achieved

# Business Highlights



**SECUREKLOUD**

# Business Highlights

## Healthcare and Life Sciences

- Acquired DevCool Inc., USA - Electronic Health Record (EHR) focused Healthcare IT and Managed Services Company
- Signed a multi-year platform deal for [readable.ai](#) to digitalise medical records and provide managed support for 5 years
- Successful implementation of MEDITECH-as-a Service (MaaS) for a Arizona based health care centre
- Renewed an opportunity to implement a secure and fully managed enterprise cloud platform for a [Fortune 100](#) pharmaceutical giant

## Other Verticals

- Executed a speech translation service for a [Fortune 100](#) technology company
- Signed a multi-year contract with a leading Logistics company to provide cloud managed services

## Partnerships

- AWS Premier Partnership Renewed for 2022
- Co-presenting [readabl.ai](#) solution (built on and available in the Google Cloud Marketplace) at this year's ViVE Conference in Miami in March 2022

# Financial Highlights



**SECUREKLOUD**

# Consolidated Financial Highlights (₹ in lakhs)

Key Indicators	Q3 FY22	Q2 FY22	QoQ
<b>Revenue</b>			
Revenue from operations	9,549	8,714	9.6%
<b>Expenses</b>			
Employee benefit expenses	9,079	8,626	5.3%
Other operating expenses*	4,235	2,033	108.3%
<b>Total expenses</b>	<b>13,314</b>	<b>10,659</b>	<b>24.9%</b>
<b>EBITDA</b>	<b>(3,765)</b>	<b>(1,945)</b>	
<b>EBITDA margin</b>	<b>(39.4)%</b>	<b>(22.3)%</b>	
Other income	23	14	61.7%
Depreciation and amortisation	181	162	11.5%
Finance cost	251	310	(19.3)%
<b>PBT</b>	<b>(4,174)</b>	<b>(2,403)</b>	
Tax	4	(4)	
<b>PAT</b>	<b>(4,178)</b>	<b>(2,399)</b>	

\*Includes the following one time costs in 'Other Operating expense' amounting to Rs 2,081 lakhs:

- IPO and acquisition related expense of Rs. 1,792 lakhs
- Cloud hosting expenses of Rs. 289 lakhs

# Normalized Financial Highlights – Q3 FY 22 (₹ in lakhs)

## Increase in recurring revenue

- QoQ revenue growth of 9.6%
- Recurring revenue continues to grow consistently, increased to 40.5% from 39% QoQ

R&D costs are lower by Rs 6 crores

Invested in Sales and Branding in Blockchain platform

Key Indicators	Q3 FY22	Q2 FY22
Revenue	9,549	8,714
Recurring Revenue	40.5%	39.0%
Gross Profit	2,536	2,292
Gross Profit Margin %	26.6%	26.3%
R&D Expenses	1,266	1,871
R&D to Revenue %	13.3%	21.5%
SG&A Expenses	2,955	2,365
SG&A to Revenue %	30.9%	27.1%
Operating Expenses	11,234	10,659
EBITDA	(1,685)	(1,945)
EBITDA %	(17.6)%	(22.3)%

## Q3 Snapshot (₹ in lakhs)



Revenue

9,549



Gross Profits

2,536 (26.6%)



R&D

1,266 (13.3%)

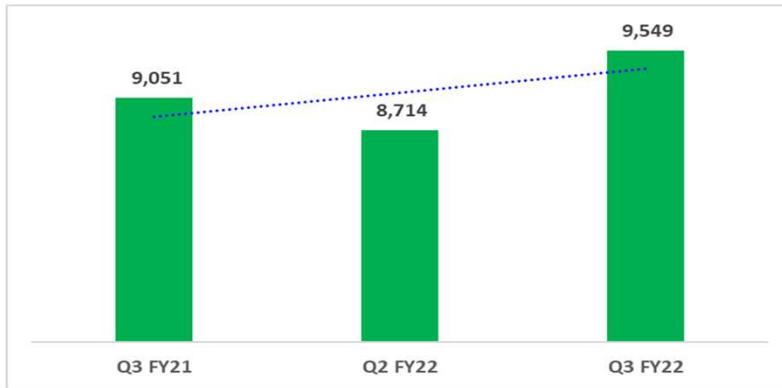


Recurring Revenue

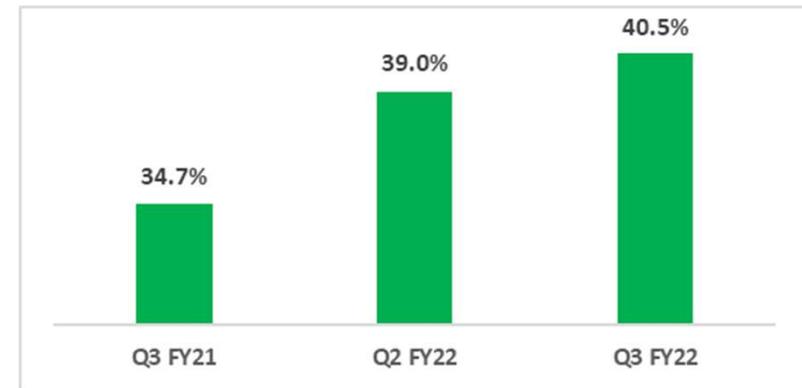
40.5%

# Quarterly KPIs (₹ in lakhs)

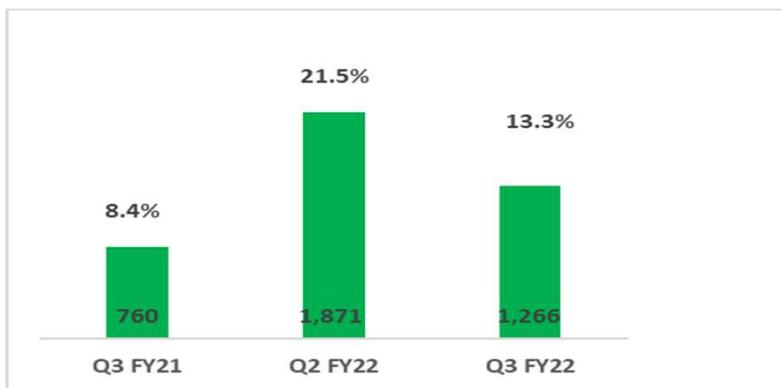
## Revenue



## Recurring revenue



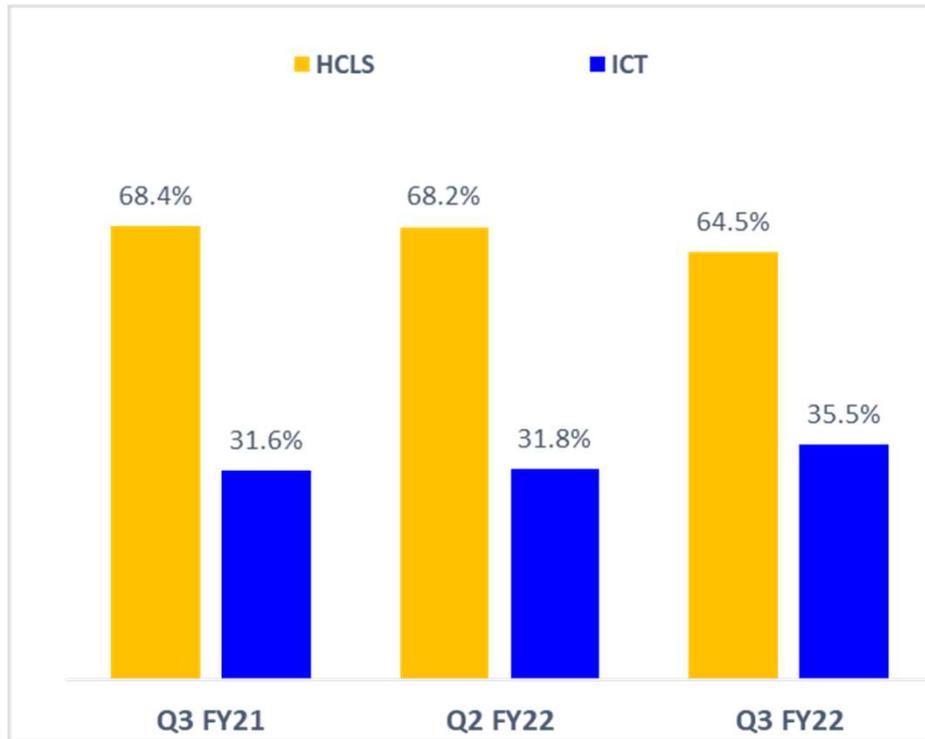
## R & D Expenses and % to revenue



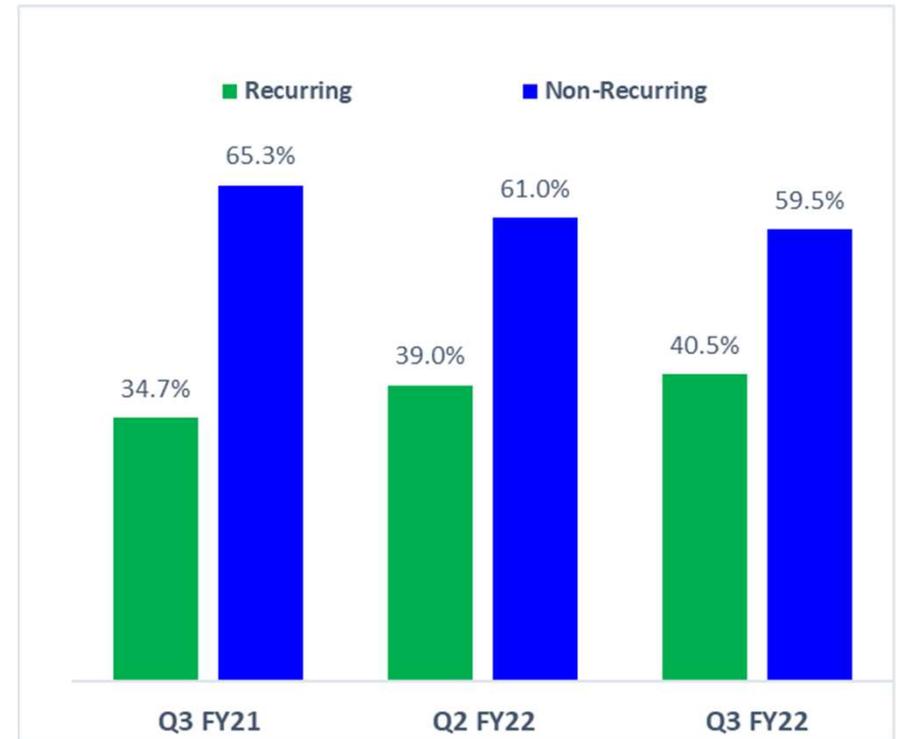
- Recurring revenue continues to grow
- Witnessing customers adopting managed support services in Healthcare

# Revenue Metrics

Overall recurring revenue has gone up to 40.5% in Q3 FY22 from 39% in Q2 FY22

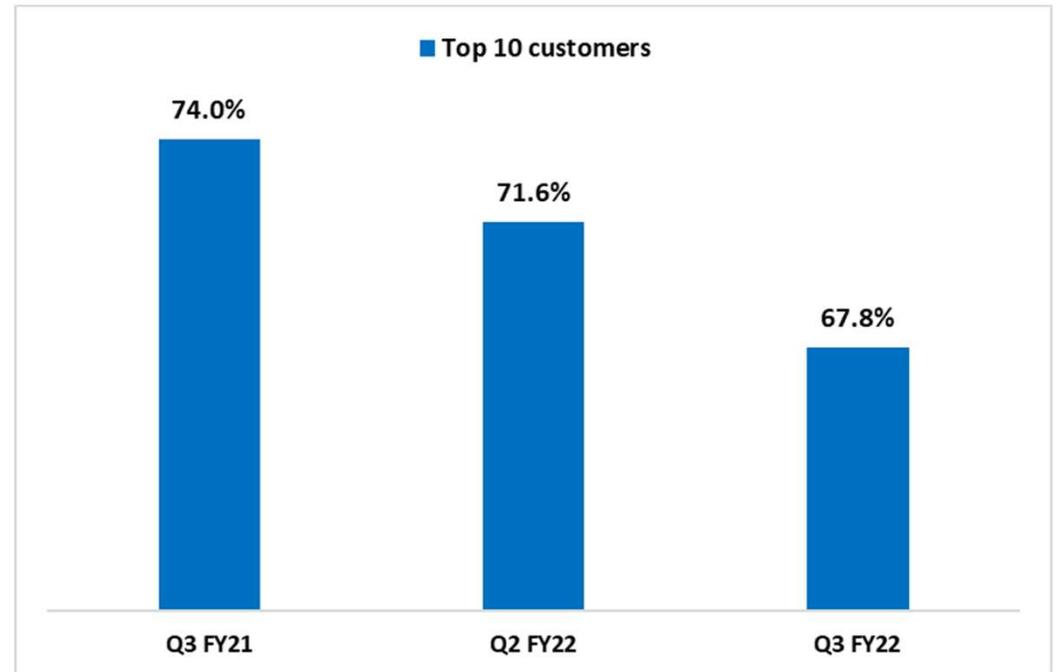


Segmental Revenue



Recurring / Non-Recurring Revenue

# Client Composition and Relationship



- Continued to grow revenue outside of top 10 customers

## Debt status (Rs Lacs)

Particulars	As at March 31, 2021	As at September 30, 2021	As at December 31, 2021
Term loans and working capital loan	5,600	5,584	5,542
Promoters	5,239	5,239	4,512
Convertible - Note	3,109	3,189	-
<b>Gross Debt</b>	<b>13,948</b>	<b>14,012</b>	<b>10,054</b>
Cash in Hand	3,448	1,094	1,653
<b>Net Debt</b>	<b>10,500</b>	<b>12,918</b>	<b>8,401</b>

Gross Debt reduction due to repayment of promoter loans and conversion of Note to Equity in HCTI.

# Head count metrics

Head Count ( Incl Contractors)	Q3 FY21	Q2 FY22	Q3 FY22
Software Professional	432	495	605
S&M	39	65	70
G&A	49	60	64
<b>Total</b>	<b>520</b>	<b>620</b>	<b>739</b>

Women employees represent 22% of total headcount

Thank You



**SECUREKLOUD**