

Ref: SK/CHN/2022-23/E26

August 08, 2022

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
EQ-SECURKLOUD – ISIN – INE650K01021	Scrip code: 512161 – ISIN – INE650K01021

Dear Sir/ Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors met today, i.e., Monday, August 08, 2022 and approved the unaudited financial results (standalone and consolidated) along with the limited review report from the Statutory Auditors for the quarter ended June 30, 2022.

Further, we would like to inform that the financial results will be published in the newspaper in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015. The financial results will also be available on the website of the Company – www.securekloud.com

The Board Meeting commenced at 9.00 am and concluded at 10.15 am.

Enclosed:

1. Copy of unaudited financial statements (standalone and consolidated) for the quarter ended June 30, 2022.
2. Limited Review Report from the Statutory Auditors for the quarter ended June 30, 2022.
3. Press Release about the above financial results being released for publication
4. Earnings Call Presentation

This is for your information and records.

Thanking you,

Yours Truly
For SecureKloud Technologies Limited



Roshini Selvakumar
Company Secretary and Compliance Officer



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results

Review Report to

The Board of Directors

SecureKloud Technologies Limited

(Formerly known as 8K Miles Software Services Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SecureKloud Technologies Limited**, formerly known as 8K Miles Software Services Limited ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. The Board of Directors have approved the Statement.
3. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Company had received an Interim Order cum Show Cause Notice from SEBI dated August 04, 2022 regarding certain complaints alleging inter-alia financial mis-reporting/ irregularities. The Company is currently studying the mentioned SEBI Order and will be seeking legal opinion to take all remedial actions as may be advised or necessary. Our opinion is not modified in this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.**
Chartered Accountants
FRN: 000956S


CA Gopal Krishna Raju

Partner

Membership No: 205929

UDIN: 22205929AOMSAU4289



Place: Chennai

Date: August 8, 2022

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SECUREKLOUD TECHNOLOGIES LIMITED

(formerly 8K Miles Software Services Limited)

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai 600017

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	1,456.20	1,380.80	1,011.96	4,423.02
	b) Other income (including foreign exchange gain/ (loss))	80.15	27.52	36.41	83.41
	Total income	1,536.35	1,408.32	1,048.37	4,506.43
2	Expenses				
	a) Employee benefits expense	1,103.51	1,005.29	776.44	3,543.02
	b) Finance costs	139.34	172.02	279.23	806.19
	c) Depreciation and amortization expense	65.67	59.73	12.11	117.35
	d) Other expenses	162.17	160.12	100.43	542.75
	Total expenses	1,470.69	1,397.16	1,168.21	5,009.31
3	Profit/ (loss) before exceptional items and tax (1-2)	65.66	11.16	(119.84)	(502.88)
4	Exceptional items	-	-	-	-
5	Profit/ (loss) before tax (3-4)	65.66	11.16	(119.84)	(502.88)
6	Tax expense				
	- Current tax	28.68	-	1.25	-
	- Tax related to previous period	-	(21.47)	97.84	76.37
	- Deferred tax	(3.10)	7.66	(5.65)	(20.87)
7	Net profit/ (loss) for the period (5-6)	40.08	24.97	(213.28)	(558.38)
8	Other comprehensive income/ (loss)				
	Items that will not be reclassified to the statement of profit and loss				
	(a) Actuarial gain/ (loss) on defined benefit obligation	-	1.33	-	(25.00)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	(1.67)	-	(1.67)
	Total other comprehensive income/ (loss) (net of tax)	-	(0.34)	-	(26.67)
9	Total comprehensive income/ (loss) for the period (7+8)	40.08	24.63	(213.28)	(585.05)
10	Paid-up equity share capital (Face value of INR 5/- each)	1,670.53	1,609.28	1,525.88	1,609.28
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,32,29,509	3,10,18,865	3,05,17,605	3,10,18,865
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,50,17,605	3,50,17,605	3,50,17,605	3,50,17,605
	Reserves (Other Equity)				8,443.92
11	Earnings per equity share (EPS) (Face value of INR 5/- each)				
	(a) Basic EPS (INR)	0.12	0.08	(0.70)	(1.80)
	(b) Diluted EPS (INR)	0.11	0.07	(0.61)	(1.59)
		[not annualised]	[not annualised]	[not annualised]	[Annualised]

Notes:

- The above standalone financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 08, 2022 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company has issued an unmodified review opinion on the financial results for the quarter ended June 30, 2022. The report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) and is also available on the Company's website. The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS as per IND AS 33. During the quarter ended June 30, 2022, the Company has allotted 12,25,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants. The Company has 16,07,000 convertible warrants outstanding as at June 30, 2022, that are eligible for conversion before September 16, 2022.
- During the quarter ended June 30, 2022, the Company has repaid promoter's loan amounting to INR 990.89 lakhs, reducing the principal repayable as of June 30, 2022 to INR 3,137.61 lakhs.
- The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post employment benefits, has received Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified/ issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are published.
- The figures of the quarter ended March 31, 2022 represent the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year-to-date figures upto December 31, 2021 which were subjected to limited review by the statutory auditors.
- The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.



Place : Chennai
Date: August 8, 2022



By Order of the Board
For SecureKloud Technologies Limited

Dhaganathan R
Executive Director & Chief Financial Officer
DIN: 00942326



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results

Review Report to
The Board of Directors
SecureKloud Technologies Limited
(Formerly known as 8K Miles Software Services Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SecureKloud Technologies Limited, formerly known as 8K Miles Software Services Limited ("the Parent") and its subsidiaries (together referred to as "the Group") for the quarter ended June 30, 2022 (the "Statement") attached herewith being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

S No	Name of the Company	Relationship with the Parent company
1	SecureKloud Technologies Inc, USA (Formerly known as 8K Miles Software Services Inc, USA)	Subsidiary
2	SecureKloud Technologies Inc., Canada	Step down subsidiary
3	Nexage Technologies Inc, USA	Step down subsidiary
4	Healthcare Triangle Inc, USA	Step down subsidiary
5	Devcool Inc., USA	Step down subsidiary
6	Blockedge Technologies Inc, USA (Formerly known as 8K Miles Health Cloud Inc, USA)	Subsidiary
7	Mentor Minds Solutions & Services Inc, USA	Subsidiary
8	Healthcare Triangle Pvt Limited, India	Subsidiary



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K. GOPAL RAO & CO.,
Chartered Accountants
GSTIN : 33AAGFK3782M1ZZ

5. **Emphasis of Matter:**

We draw your attention to the cash losses incurred by the Group amounting to INR 1,567 lakhs during the quarter ended June, 2022. The step-down subsidiary Healthcare Triangle Inc, USA raised equity capital of USD 6.5 million (Rs 5,135 Lacs) in July 2022. Our opinion is not modified in this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.**
Chartered Accountants
FRN: 000956S

CA Gopal Krishna Raju
Partner

Membership No: 205929
UDIN: 22205929AOMSFJ9977



Place: Chennai
Date: August 08, 2022

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Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended		Year Ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	11,031.24	10,651.21	9,025.86	37,940.18
	b) Other income (including foreign exchange gain/ (loss))	95.86	29.60	35.96	102.62
	Total income	11,127.10	10,680.81	9,061.82	38,042.80
2	Expenses				
	a) Employee benefits expense	9,983.77	9,999.38	6,072.49	33,777.42
	b) Finance costs	243.53	229.78	404.82	1,195.52
	c) Depreciation and amortization expense	438.93	590.45	207.60	1,140.90
	d) Other expenses	2,466.79	2,746.21	3,440.19	12,454.53
	Total expenses	13,133.02	13,565.82	10,125.10	48,568.37
3	Profit/ (loss) before exceptional items and tax (1-2)	(2,005.92)	(2,885.01)	(1,063.28)	(10,525.57)
4	Exceptional items	-	-	-	-
5	Profit/ (loss) before tax (3-4)	(2,005.92)	(2,885.01)	(1,063.28)	(10,525.57)
6	Tax expense				
	- Current tax	31.39	4.51	1.79	29.06
	- Tax related to previous period	-	-	97.84	97.84
	- Deferred tax	(3.09)	-	(836.31)	(860.87)
7	Net profit/ (loss) after tax for the period (5-6)	(2,034.22)	(2,889.52)	(326.60)	(9,791.60)
8	Other comprehensive income/ (loss)				
	Items that will not be reclassified to the statement of profit and Loss				
	(a) Remeasurement of the defined benefit plans	-	1.33	-	(25.00)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	-	-	(1.67)
	Total other comprehensive income / (loss) (Net of tax)	-	1.33	-	(26.67)
9	Total comprehensive income/ (loss) for the period (7+8)	(2,034.22)	(2,888.19)	(326.60)	(9,818.27)
10	Profit/ (loss) attributable to:				
	Owners of the company	(1,357.88)	(1,902.29)	(224.20)	(6,626.08)
	Non-controlling Interest	(676.34)	(987.23)	(102.40)	(3,165.52)
11	Other comprehensive income/ (loss) attributable to:				
	Owners of the company	-	1.33	-	(26.67)
	Non-controlling Interest	-	-	-	-
12	Total comprehensive income/ (loss) attributable to:				
	Owners of the company	(1,357.88)	(1,900.96)	(224.20)	(6,652.75)
	Non-controlling Interest	(676.34)	(987.23)	(102.40)	(3,165.52)
13	Paid-up equity share capital (Face value of Rs. 5/- each)	1,670.53	1,609.28	1,525.88	1,609.28
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,32,29,509	3,10,18,865	3,05,17,605	3,10,18,865
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,50,17,605	3,50,17,605	3,50,17,605	3,50,17,605
	Reserves (Other Equity) - excluding any revaluation reserve	-	-	-	10,730.38
14	Earnings per equity share (EPS) (Face value of INR 5/- each)				
	(a) Basic EPS (INR)	(4.09)	(6.13)	(0.73)	(21.36)
	(b) Diluted EPS (INR)	(3.88)	(5.43)	(0.64)	(18.92)
		[not annualised]	[not annualised]	[not annualised]	[annualised]

Notes

- The above unaudited consolidated financial results for the quarter ended June 30, 2022 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on August 8, 2022 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company have carried out a limited review of the above unaudited consolidated financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) and is also available on the Company's website. The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating
- The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS as per IND AS 33. During the quarter ended June 30, 2022, the Company has allotted 12,25,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants. The Company has 16,07,000 convertible warrants outstanding as at June 30, 2022, that are eligible for conversion before September 16, 2022.
- Healthcare Triangle Inc, a step-down subsidiary of the Company raised approximately INR 5,119 lakhs (USD 6.5 million) subsequent to the quarter ended June 30, 2022 through private placement by issuing 6,097,561 shares of common stock and pre-funded warrants.
- During the quarter ended June 30, 2022, the Company has repaid promoter's loan amounting to INR 990.89 lakhs, reducing the principal repayable as of June 30, 2022 to INR 3,137.61 lakhs.
- The Code on Social Security, 2020 (Code) relating to employee benefits, during employment and post employment benefits, has received Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified/ issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are published.
- The figures for the quarters ended March 31, 2022 are the balancing figures between the audited figures for the year ended March 31, 2022 and unaudited year to date figures for the nine months ended December 31, 2021, which were subject to limited review by the Statutory Auditors.
- The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.



Place: Chennai
Date: August 8, 2022



By Order of the Board
For SecureKloud Technologies Limited

Thyagarajan R
Executive Director & Chief Financial Officer
DIN: 00943326

SECUREKLOUD TECHNOLOGIES REPORTS YOY REVENUE GROWTH OF 22.2%; RECURRING REVENUE 42.4%

Chennai, August 8, 2022 - SECUREKLOUD TECHNOLOGIES LIMITED, a leading Global Platform centric Cloud and NexGen Managed Service Provider, announced its consolidated audited financial results for the quarter ended June 30, 2022, as approved by its board of directors.

Revenue ↑ 22.2% Q1 FY23 Vs Q1 FY22	Platform and Managed support services revenue ↑ 36% Q1 FY23 Vs 27% Q1 FY22	Recurring revenue ↑ Q1 FY23 42.4%
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Key financial highlights:

- Revenue growth of 3.6% QoQ and 22.2% YoY
- ICT revenue growth of 19.9% QoQ and 14.4% YoY
- Recurring revenue growth of 6.3% QoQ and 40.6% YoY
- Platform, Managed Services revenue of 36%

Key Updates

- Healthcare Triangle Inc., raised approximately INR 5,119 lakhs (USD 6.5 million) through private placement
- Launched DataEdge, a cloud-based data analytics and AI engineering platform.
- Launched Neutral Zone engineered on DataEz platform which facilitates secure data sharing for drug discovery
- Recurring revenues continue to grow steadily

Business highlights for the quarter

Healthcare and Life Sciences

- Added 4 new customer logos
- Signed a deal for cloud migration and managed services with a leading American telecommunications company
- Added a new logo of a client specialized in oncology device manufacturing

- Added a new logo of a client specialized in genomics-based drug discovery
- Increased wallet share with a global biotechnology giant
- Launched Healthcare Triangle in Singapore with focus to bolster digital healthcare across the Asia Pacific (APAC)

Other Verticals

- Signed a contract with a leading Logistics company to offer cloud managed services
- Added new logo of a multimillion-dollar asset management company for managed services
- Signed new deal for a social impact platform to support its cloud migration and managed services

About SecureKloud Technologies:

SecureKloud Technologies Limited is a leading Global Platform centric Cloud and NexGen Managed Service Provider and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). We support healthcare providers and payors, hospitals, Pharma/Life Sciences organizations, Manufacturing and Automotive companies to improve business outcomes by providing digital transformation on the cloud, security and compliance, data enlightenment, empowering business agility, and accelerating the value of their IT investments.

FY23 Q1 Earnings Presentation

August 8, 2022



SECUREKLOUD

Safe Harbor Notice

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This communication is for general information purposes only, without regard to specific objectives, financial situations and needs of any person. Please note that investments in securities are subject to risks including loss of principal amount. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

Q1 KEY UPDATES

- Healthcare Triangle Inc., raised approximately INR 5,119 lakhs (USD 6.5 million) through private placement
- Launched DataEdge, a cloud-based data analytics and AI engineering platform.
- Launched Neutral Zone engineered on DataEz platform which facilitates secure data sharing for drug discovery
- Recurring revenues continue to grow steadily
- The Promoter subscribed to preferential warrants and was allotted 12.25 lakh shares.

BUSINESS HIGHLIGHTS

HEALTH CARE AND LIFESCIENCES

- Added 4 new customer logos
- Signed a deal for cloud migration and managed services with a leading American telecommunications company
- Added a new logo of a client specialized in oncology device manufacturing
- Added a new logo of a client specialized in genomics-based drug discovery
- Increased wallet share with a global biotechnology giant
- Launched Healthcare Triangle in Singapore with focus to bolster digital healthcare across the Asia Pacific (APAC)

OTHER VERTICALS

- Signed a contract with a leading Logistics company to offer cloud managed services
- Added new logo of a multimillion-dollar asset management company for managed services
- Signed new deal for a social impact platform to support its cloud migration and managed services

FINANCIAL HIGHLIGHTS

- Revenue of **INR 11,031 lakhs** for the quarter; growth of **3.6% QoQ** and **22.2% YoY**
- HCLS revenue of **INR 7,980 lakhs** for the quarter, decline of **1.6% QoQ** and growth of **25.6% YoY**
- ICT revenue of **INR 3,052 lakhs** for the quarter, growth of **19.9% QoQ** and **14.4% YoY**
- R&D spends of **INR 583 lakhs** for the quarter; decline of **37.4% QoQ** and decline of **37.8% YoY**
- Recurring revenue continues to grow steadily – growth of **6.3% QoQ** and **40.6% YoY**

INCOME STATEMENT (₹ in lakhs)

	Q1 FY23	Q4 FY22	Q1 FY22	QoQ	YoY
Revenue	11,031	10,651	9,026	3.6%	22.2%
Cost of sales	8,550	8,286	6,685		
Gross Profit	2,481	2,365	2,341	4.9%	6.0%
R&D expenses	583	930	937		
Selling, General & Administration Expenses	3,318	3,530	1,889		
EBITDA	(1,420)	(2,095)	(485)		
Depreciation and amortisation	439	590	208		
EBIT	(1,859)	(2,685)	(693)		
PAT	(2,034)	(2,889)	(327)		
Margins					
Gross Profit %	22.5%	22.2%	25.9%		
R&D to Revenue %	5.3%	8.7%	10.4%		
EBITDA %	(12.9)%	(19.7)%	(5.4)%		

KEY METRICS

REVENUE BY VERTICAL

	Q1 FY23	Q4 FY22	Q1 FY22
HCLS	72.3%	76.1%	70.4%
ICT	27.7%	23.9%	29.6%

REVENUE MIX

	Q1 FY23	Q4 FY22	Q1 FY22
Recurring	42.4%	41.3%	36.9%
Non-Recurring	57.6%	58.7%	63.1%

REVENUE MIX BY SERVICE LINE

	Q1 FY23	Q4 FY22	Q1 FY22
Software Services	64%	69%	73%
Managed Support Services	28%	22%	18%
Platform Services	8%	9%	9%
Total	100%	100%	100%

KEY METRICS

CLIENT CONTRIBUTION TO REVENUE	Q1 FY23	Q4 FY22	Q1 FY22
Top 5 customers	60.9%	56.3%	65.5%
Top 10 customers	72.9%	70.6%	74.4%
Top 20 customers	82.2%	79.9%	81.6%

NET DEBT POSITION	Q1 FY23	Q4 FY22	Q1 FY22
Term loans and working capital loan	8,211	6,582	9,104
Promoters	3,138	4,129	5,259
Convertible-Note	-	-	3,150
Gross Debt	11,349	10,711	17,513
Cash in Hand	1,182	1,576	1,517
Net Debt	10,167	9,135	15,996

DSO	Q1 FY23	Q4 FY22	Q1 FY22
DSO	59	61	79

Thank You



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