

Ref: SK/CHN/2022-23/E38

January 31, 2023

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
EQ-SECURKLOUD – ISIN – INE650K01021	Scrip code: 512161 – ISIN – INE650K01021

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting**

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors met today, i.e., Tuesday, January 31, 2023 and approved the unaudited financial results (standalone and consolidated) along with the limited review report from the Statutory Auditors for the quarter and nine-month ended December 31, 2022.

Further, we would like to inform that the financial results will be published in the newspaper in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015. The financial results will also be available on the website of the Company – [www.securecloud.com](http://www.securecloud.com)

The Board Meeting commenced at 4.30 pm and concluded at 5.45 pm.

Enclosed:

1. Copy of unaudited financial statements (standalone and consolidated) for the quarter and nine-month ended December 31, 2022.
2. Limited Review Report from the Statutory Auditors for the quarter and nine-month ended December 31, 2022.
3. Press Release about the above financial results being released for publication.
4. Earnings Presentation

This is for your information and records.

Thanking you,

Yours Truly  
For SecureKloud Technologies Limited



Roshini Selvakumar  
Company Secretary and Compliance Officer





**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results**

**Review Report to**  
**The Board of Directors**  
**SecureKloud Technologies Limited**  
(Formerly known as 8K Miles Software Services Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SecureKloud Technologies Limited**, formerly known as 8K Miles Software Services Limited ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **K. Gopal Rao & Co.**  
Chartered Accountants  
FRN: 000956S

  
**CA Gopal Krishna Raju**  
Partner

Membership No: 205929  
UDIN: 23205929BGFVDE8913

Place: Chennai  
Date: January 31, 2023

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- ❖ Madurai

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**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai 600017

**Statement of unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022**

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	1,885.66	1,426.27	1,076.52	4,768.13	3,042.22	4,423.02
	b) Other income (including foreign exchange gain/ (loss))	24.91	79.48	14.66	184.54	55.89	83.41
	<b>Total income</b>	<b>1,910.57</b>	<b>1,505.75</b>	<b>1,091.18</b>	<b>4,952.67</b>	<b>3,098.11</b>	<b>4,506.43</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	1,187.28	1,086.37	1,004.80	3,377.16	2,537.73	3,543.02
	b) Finance costs	128.30	127.79	173.62	395.43	634.17	806.19
	c) Depreciation and amortization expense	71.16	66.73	30.52	203.56	57.62	117.35
	d) Other expenses	769.62	226.24	168.14	1,158.03	382.63	542.75
	<b>Total expenses</b>	<b>2,156.36</b>	<b>1,507.13</b>	<b>1,377.08</b>	<b>5,134.18</b>	<b>3,612.15</b>	<b>5,009.31</b>
<b>3</b>	<b>Profit/ (loss) before exceptional items and tax (1-2)</b>	<b>(245.79)</b>	<b>(1.38)</b>	<b>(285.90)</b>	<b>(181.51)</b>	<b>(514.04)</b>	<b>(502.88)</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (loss) before tax (3-4)</b>	<b>(245.79)</b>	<b>(1.38)</b>	<b>(285.90)</b>	<b>(181.51)</b>	<b>(514.04)</b>	<b>(502.88)</b>
6	Tax expense						
	- Current tax	3.09	(0.74)	(1.25)	31.03	-	-
	- Tax related to previous period	-	-	-	-	97.84	76.37
	- Deferred tax	(12.79)	13.05	(15.12)	(2.84)	(28.53)	(20.87)
<b>7</b>	<b>Net profit/ (loss) for the period (5-6)</b>	<b>(236.09)</b>	<b>(13.69)</b>	<b>(269.53)</b>	<b>(209.70)</b>	<b>(583.35)</b>	<b>(558.38)</b>
<b>8</b>	<b>Other comprehensive income/ (loss)</b>						
	Items that will not be reclassified to the statement of profit and loss						
	(a) Actuarial gain/ (loss) on defined benefit obligation	-	6.81	-	6.81	(26.33)	(25.00)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	4.57	-	4.57	-	(1.67)
	<b>Total other comprehensive income/ (loss) (net of tax)</b>	<b>-</b>	<b>11.38</b>	<b>-</b>	<b>11.38</b>	<b>(26.33)</b>	<b>(26.67)</b>
<b>9</b>	<b>Total comprehensive income/ (loss) for the period (7+8)</b>	<b>(236.09)</b>	<b>(2.31)</b>	<b>(269.53)</b>	<b>(198.32)</b>	<b>(609.68)</b>	<b>(585.05)</b>
10	Paid-up equity share capital (Face value of INR 5/- each)	1,670.53	1,670.53	1,584.28	1,670.53	1,584.28	1,609.28
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,31,70,241	3,30,49,403	3,07,98,841	3,31,70,241	3,07,98,841	3,10,18,865
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,34,10,605	3,34,10,605	3,50,17,605	3,34,10,605	3,50,17,605	3,50,17,605
	Reserves (Other Equity)						8,443.92
<b>11</b>	<b>Earnings per equity share (EPS) [Face value of INR 5/- each]</b>						
	(a) Basic EPS (INR)	(0.71)	(0.04)	(0.88)	(0.63)	(1.89)	(1.80)
	(b) Diluted EPS (INR)	(0.71)	(0.04)	(0.77)	(0.63)	(1.67)	(1.59)
		[not annualised]	[not annualised]	[not annualised]	[not annualised]	[not annualised]	[annualised]



**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

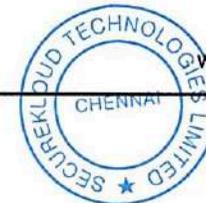
Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai 600017

**Statement of unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022**

**Notes:**

- 1 The above unaudited standalone financial results for the quarter and nine months ended December 31, 2022 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on January 31, 2023 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the company have carried out a limited review of the above unaudited standalone financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3 The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS up to the period ended June 30, 2022 and 28,93,000 shares (Twenty eight lakhs ninety three thousand) for the period ended December 31, 2022 as per IND AS 33. During the nine months ended December 31, 2022, the Company has allotted 12,25,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants and had 16,07,000 convertible warrants outstanding as at September 16, 2022. As the outstanding warrants were not exercised on or before the September 16, 2022, the Company had forfeited the money received against such warrants amounting to INR 4,01,75,000 and credited the capital reserve in accordance to the provisions of the Companies Act 2013.
- 4 The Company was in receipt of a SEBI adjudication order on September 14, 2022 alleging violation under SEBI (LODR) Regulations, 2015 and was imposed a penalty of INR 25 lakhs. Consequently, the Company filed an appeal before Hon'ble Securities Appellate Tribunal and is awaiting further directives. During the quarter ended December 31, 2022, the penalty amount of INR 25 lakhs has been provided on a prudent basis.
- 5 The Company received final order from SEBI on December 16, 2022 on the alleged financial irregularities reported by the Company's statutory auditor, viz. Deloitte Haskins and Sells in their audit report for FY 2018-19. SEBI's final order gave certain directives and has imposed penalty of INR 400 lakhs on the Company. The Company has filed an appeal before Hon'ble Securities Appellate Tribunal and is awaiting further directives. During the quarter ended December 31, 2022, the penalty amount of INR 400 lakhs has been provided on a prudent basis.
- 6 During the nine months ended December 31, 2022, the Company has repaid promoter's loan amounting to INR 990.89 lakhs, reducing the principal repayable as of December, 2022 to INR 3,137.61 lakhs.
- 7 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

Place : Chennai  
Date: January 31, 2023



By Order of the Board  
For SecureKloud Technologies Limited

Thyagarajan R  
Whole-time Director & Chief Financial Officer  
DIN: 00942326

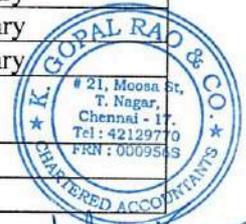


**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results**

**Review Report to**  
**The Board of Directors**  
**SecureKloud Technologies Limited**  
*(Formerly known as 8K Miles Software Services Limited)*

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SecureKloud Technologies Limited, formerly known as 8K Miles Software Services Limited ("the Parent") and its subsidiaries (together referred to as "the Group") for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
- This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship with the Parent Company
1	SecureKloud Technologies Inc, USA (Formerly known as 8K Miles Software Services Inc., USA)	Subsidiary
2	SecureKloud Technologies Inc., Canada	Step down subsidiary
3	Nexage Technologies Inc, USA	Step down subsidiary
4	Healthcare Triangle Inc, USA	Step down subsidiary
5	Devcool Inc., USA	Step down subsidiary
6	Blockedge Technologies Inc, USA (Formerly known as 8K Miles Health Cloud Inc, USA)	Subsidiary
7	Mentor Minds Solutions & Services Inc, USA	Subsidiary
8	Healthcare Triangle Private Limited, India	Subsidiary



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**K. GOPAL RAO & CO.,**  
Chartered Accountants  
GSTIN: 33AAGFK3782M1ZZ

5. **Emphasis of Matter:**

We draw your attention to the cash losses incurred by the Group amounting to INR 5,129 lakhs during the nine months ended December 31, 2022. Our opinion is not modified in this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **K. Gopal Rao & Co.**  
Chartered Accountants  
FRN: 000956S

**CA Gopal Krishna Raju**

Partner

Membership No: 205929

UDIN:23205929BGVDFDF5073

Place: Chennai

Date: January 31, 2023

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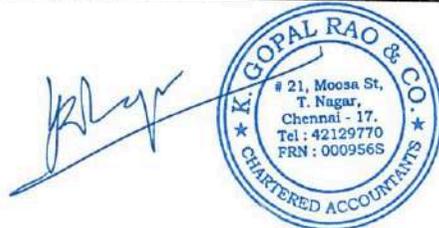
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**Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022**

S.No.	Particulars	₹ in lakhs except EPS)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	12,161.92	11,995.14	9,548.92	35,188.30	27,288.97	37,940.18
	b) Other income	34.73	66.00	22.90	196.59	73.02	102.62
	<b>Total income</b>	<b>12,196.65</b>	<b>12,061.14</b>	<b>9,571.82</b>	<b>35,384.89</b>	<b>27,361.99</b>	<b>38,042.80</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	10,155.42	9,926.78	9,079.50	30,065.97	23,778.04	33,777.42
	b) Finance costs	296.19	241.05	250.50	780.77	965.74	1,195.52
	c) Depreciation and amortization expense	456.89	440.43	180.73	1,336.25	550.45	1,140.89
	d) Other expenses	3,959.87	3,665.75	4,235.02	10,092.41	9,708.32	12,454.53
	<b>Total expenses</b>	<b>14,868.37</b>	<b>14,274.01</b>	<b>13,745.75</b>	<b>42,275.40</b>	<b>35,002.55</b>	<b>48,568.36</b>
<b>3</b>	<b>Profit/ (loss) before exceptional items and tax (1-2)</b>	<b>(2,671.72)</b>	<b>(2,212.87)</b>	<b>(4,173.93)</b>	<b>(6,890.51)</b>	<b>(7,640.56)</b>	<b>(10,525.56)</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (loss) before tax (3-4)</b>	<b>(2,671.72)</b>	<b>(2,212.87)</b>	<b>(4,173.93)</b>	<b>(6,890.51)</b>	<b>(7,640.56)</b>	<b>(10,525.56)</b>
6	Tax expense						
	- Current tax	273.55	61.10	18.99	366.04	24.55	29.06
	- Tax related to previous period	-	-	-	-	97.84	97.84
	- Deferred tax	(12.80)	13.05	(15.12)	(2.84)	(859.20)	(860.87)
<b>7</b>	<b>Net profit/ (loss) after tax for the period (5-6)</b>	<b>(2,932.47)</b>	<b>(2,287.02)</b>	<b>(4,177.80)</b>	<b>(7,253.71)</b>	<b>(6,903.75)</b>	<b>(9,791.59)</b>
8	Other comprehensive income/ (loss)						
	Items that will not be reclassified to the statement of profit and loss						
	(a) Remeasurement of the defined benefit plans	-	6.81	-	6.81	(26.33)	(25.00)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	4.57	-	4.57	-	(1.67)
	<b>Total other comprehensive income/ (loss) (net of tax)</b>	<b>-</b>	<b>11.38</b>	<b>-</b>	<b>11.38</b>	<b>(26.33)</b>	<b>(26.67)</b>
<b>9</b>	<b>Total comprehensive income/ (loss) for the period (7+8)</b>	<b>(2,932.47)</b>	<b>(2,275.64)</b>	<b>(4,177.80)</b>	<b>(7,242.33)</b>	<b>(6,930.08)</b>	<b>(9,818.26)</b>
<b>10</b>	<b>Profit/ (loss) attributable to:</b>						
	Owners of the company	(2,091.63)	(1,550.49)	(3,014.63)	(5,000.00)	(4,725.47)	(6,626.08)
	Non-controlling Interest	(840.84)	(736.53)	(1,163.17)	(2,253.71)	(2,178.28)	(3,165.51)
<b>11</b>	<b>Other comprehensive income/ (loss) attributable to:</b>						
	Owners of the company	-	11.38	-	11.38	(26.33)	(26.67)
	Non-controlling Interest	-	-	-	-	-	-
<b>12</b>	<b>Total comprehensive income/ (loss) attributable to:</b>						
	Owners of the company	(2,091.63)	(1,539.11)	(3,014.63)	(4,988.62)	(4,751.80)	(6,652.75)
	Non-controlling Interest	(840.84)	(736.53)	(1,163.17)	(2,253.71)	(2,178.28)	(3,165.51)
13	Paid-up equity share capital [Face value of INR 5/- each]	1,670.53	1,670.53	1,584.28	1,670.53	1,584.28	1,609.28
	Number of equity shares	3,31,70,241	3,30,49,403	3,07,98,841	3,31,70,241	3,07,98,841	3,10,18,865
	Weighted average number of equity shares	3,34,10,605	3,34,10,605	3,50,17,605	3,34,10,605	3,50,17,605	3,50,17,605
	Reserves (Other Equity) - excluding any revaluation reserve						9,121.10
<b>14</b>	<b>Earnings per equity share (EPS) [Face value of INR 5/- each]</b>						
	(a) Basic (INR)	(6.31)	(4.65)	(9.79)	(15.04)	(15.34)	(21.36)
	(b) Diluted (INR)	(6.26)	(4.82)	(8.61)	(14.93)	(13.49)	(18.92)
		[not annualised]	[not annualised]	[not annualised]	[not annualised]	[not annualised]	[annualised]



**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

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**Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022**

**Notes**

- 1 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2022 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on January 31, 2023 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the company have carried out a limited review of the above unaudited consolidated financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3 The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of INR 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment INR 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS up to the period ended June 30, 2022 and 28,93,000 shares (Twenty eight lakhs ninety three thousand) for the period ended December 31, 2022 as per IND AS 33. During the nine months ended December 31, 2022, the Company has allotted 12,25,000 equity shares to Mr Suresh Venkatachari, as partial conversion of warrants and had 16,07,000 convertible warrants outstanding as at September 16, 2022. As the outstanding warrants were not exercised on or before the September 16, 2022, the Company had forfeited the money received against such warrants amounting to INR 4,01,75,000 and credited the capital reserve in accordance to the provisions of the Companies Act 2013.
- 4 The Company was in receipt of a SEBI adjudication order on September 14, 2022 alleging violation under SEBI (LODR) Regulations, 2015 and was imposed a penalty of INR 25 lakhs. Consequently, the Company filed an appeal before Hon'ble Securities Appellate Tribunal and is awaiting further directives. During the quarter ended December 31, 2022, the penalty amount of INR 25 lakhs has been provided on a prudent basis.
- 5 The Company received final order from SEBI on December 16, 2022 on the alleged financial irregularities reported by the Company's statutory auditor, viz. Deloitte Haskins and Sells in their audit report for FY 2018-19. SEBI's final order gave certain directives and has imposed penalty of INR 400 lakhs on the Company. The Company has filed an appeal before Hon'ble Securities Appellate Tribunal and is awaiting further directives. During the quarter ended December 31, 2022, the penalty amount of INR 400 lakhs has been provided on a prudent basis.
- 6 The board of Healthcare Triangle Inc (HTI) approved a share repurchase program and the company repurchased 376,822 shares during the nine months ended December 31, 2022.
- 7 During the nine months ended December 31, 2022, the Company has repaid promoter's loan amounting to INR 990.89 lakhs, reducing the principal repayable as of December, 2022 to INR 3,137.61 lakhs.
- 8 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.

Place : Chennai  
Date: January 31, 2023



By Order of the Board  
For and behalf of the Board of Directors

Handwritten signature of Thyagarajan R.  
Thyagarajan R  
Whole-time Director & Chief Financial Officer  
DIN: 00942326

## YEAR-ON-YEAR REVENUE GROWTH OF 27.4% IN Q3 FY 23

**Chennai, January 31, 2023** - **SECUREKLOUD TECHNOLOGIES LIMITED** (NSE, BSE), a leading global nextgen digital services company, announced its consolidated unaudited financial results for the quarter ended December 31, 2022, as approved by its board of directors.

Thyagarajan R, WTD and CFO, of SecureKloud Technologies Limited stated that “our revenue growth was strong year on year, reflecting our relevance in providing advanced digital solutions like cloud, data analytics and automation; we are focused on helping clients accelerate their digital transformation and gain competitive edge in the marketplace, through our platform-based services”

<p><b>Revenue</b></p> <p>↑ <b>27.4% Q3 FY23</b> Vs <b>Q3 FY22</b></p>	<p><b>Platform and Managed support services revenue</b></p> <p>↑ <b>32% Q3 FY23</b> Vs <b>28% Q3 FY22</b></p>	<p><b>Recurring revenue</b></p> <p>↑ <b>Q3 FY23 40.7%</b></p>
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### Key financial highlights:

For the quarter ended December 31, 2022	For the nine months ended December 31, 2022
<ul style="list-style-type: none"> <li>Revenue growth of 27.4%</li> <li>HCLS revenue growth of 51.6%</li> <li>Recurring revenue growth of 27.9%</li> <li>Platform, Managed Services revenue of 32% for the quarter</li> </ul>	<ul style="list-style-type: none"> <li>Revenue growth of 28.9%</li> <li>HCLS revenue growth of 45%</li> <li>Recurring revenue growth of 38.62%</li> <li>Platform, Managed Services revenue of 34% for the nine months period</li> </ul>

### Key Updates

- Healthcare Triangle Inc., enables virtual immersive experiences and interactions through Metaverse
- Hired Chief Operating Officer for Healthcare and Life Science business

## **Business highlights for the quarter**

- Added 2 new customer logos in healthcare and life sciences business
- Increased wallet share with one of the top cancer treatment and research hospitals in California through multi-period renewals and new business
- Signed a deal to provide MEDITECH Expanse implementation support for a Nebraska based Medical Center
- Signed a contract for Enterprise EPIC support for one of the largest Georgia-based Medical Center
- Executed data management & advanced analytical services for our existing Global Fortune 500 Life Sciences customer
- Executed a contract with a Fortune 500 electronic manufacturing company to automate their infrastructure and applications and support their inflight communications system

## **About SecureKloud Technologies:**

SecureKloud Technologies Limited is a leading Global Platform centric Cloud and NexGen Managed Service Provider and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). We support healthcare providers and payors, hospitals, Pharma/Life Sciences organizations, Manufacturing and Automotive companies to improve business outcomes by providing digital transformation on the cloud, security and compliance, data enlightenment, empowering business agility, and accelerating the value of their IT investments.

Investor contact email ID: [cs@securekloud.com](mailto:cs@securekloud.com)

**SECUREKLOUD**

Delivering Cloud Excellence With Trust

# FY23 Q3 Earnings Presentation

*Pioneering the Digital  
Transformation Journey with  
Platform-based Offerings*

**January 31, 2023**



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SecureKloud Technologies is an industry-recognized global leader in the Cloud services arena. Our experience in cloud consulting and servicing for highly regulated industries extends more than a decade.

### Our Locations

- ✓ HQ: Chennai, India
- ✓ US HQ: Pleasanton, CA
- ✓ Sales Office: Chicago, IL; New Jersey; Pleasanton, CA
- ✓ DevOps Centers: Pleasanton, CA and Chennai, India

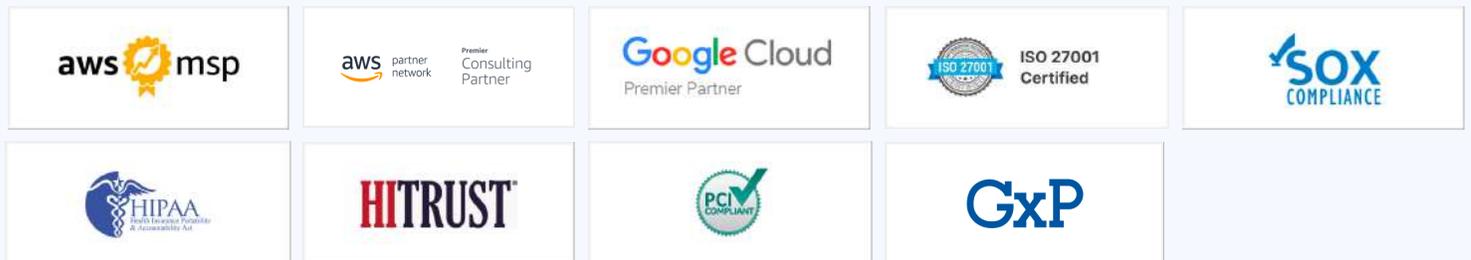
### Client Network

- ✓ USA
- ✓ Canada
- ✓ Europe
- ✓ Singapore
- ✓ India

### Industry Verticals

- ✓ Healthcare & Life Sciences
- ✓ Automotive
- ✓ BFSI
- ✓ Media & Entertainment
- ✓ Manufacturing & Supply chain

### Our Cloud Partnerships & Top-notch Industry Certifications





# Platform-led Growth

Spearheading  
Platform-centric,  
Recurring Revenue Model



**CloudEdge**



**Neutral Zone**



**Cloud Transformation**



**blockedge**  
Build and scale blockchains faster



**DataEdge**



**readabl.ai**





**Now Data Collaboration is made easy:**  
Powering seamless data sharing and collaboration while maintaining full control of privacy in a multi-tenant environment

**Highly Automated AI powered & Data Analytics Platform:** Transforming data into actionable insights while enabling faster insight-driven decision-making

**Powering Enterprise Blockchain Transformation:** Plug and play blockchains effortlessly while focused on providing better prospects for data security and governance

**No more paper documents:** Empowering businesses with easy data extraction and digitization. AI/ML based self-learning product purpose-built to unlock siloed data across multiple documents

**Cloud Foundation Platform:** Highly automated, fully secure, and compliant cloud platform-as-a-service Enabling 10x faster cloud deployment.



## The Arc of Transformation



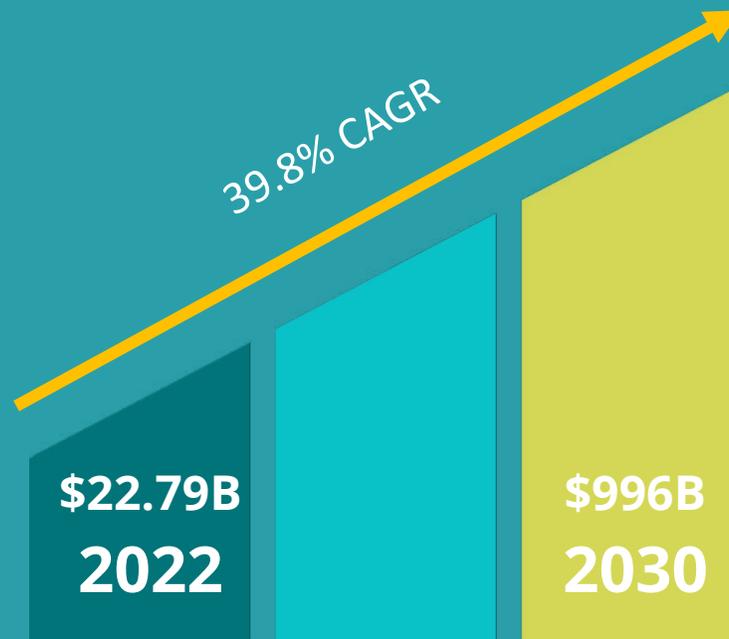
# New Solutions to Accelerate Innovation - **Metaverse**

We challenge ourselves every day, to deliver excellence for our customers across all industries

## *Strategic Partnerships*

**\$996B**

TAM for Global Metaverse



Source: GlobalData



**simelabs**



## Q3 Key Updates

Healthcare Triangle Inc., enables virtual immersive experiences and interactions through Metaverse

Hired Chief Operating Officer for Healthcare and Life Science business

Platform and Managed support services revenue came in at 32%





## Business Highlights - new wins and expansions

Added 2 new customer logos in healthcare and life sciences business

Signed a contract for Enterprise EPIC support for one of the largest Georgia-based Medical Center

Increased wallet share with one of the top cancer treatment and research hospitals in California through multi-period renewals and new business

Executed data management & advanced analytical services for our existing Global Fortune 500 Life Sciences customer

Signed a deal to provide MEDITECH Expanse implementation support for a Nebraska based Medical Center





## Financial Highlights

- ✓ Revenue of **INR 12,162 lakhs** for the quarter; growth **27.4% YoY**
- ✓ Healthcare and Life Science revenue of **INR 9,342 lakhs** for the quarter, growth **51.6% YoY**
- ✓ Information, Communication & Technology revenue of **INR 2,820 lakhs** for the quarter
- ✓ R&D spends of **INR 1,034 lakhs** for the quarter
- ✓ Recurring revenue at **40.7%** driven by Managed services and Platform deals



# Income Statement

(₹ in Lakhs)

- ✓ Gross margins for the quarter lower due to one-time software implementation cost INR 310 lakhs
- ✓ R&D cost towards Blockedge Web 3 development INR 110 lakhs
- ✓ Compliance and legal cost INR 119 lakhs
- ✓ One time SEBI related penalty cost provided on a prudent basis INR 425 lakhs

	Q3 FY23	Q2 FY23	Q3 FY22	QoQ	YoY
Revenue	12,162	11,995	9,549	1.4%	27.4%
Cost of sales	9,238	8,870	7,013		
Gross Profit	2,924	3,125	2,536	(6.4)%	15.3%
R&D expenses	1,034	1,154	1,266		
Selling, General & Administration Expenses	3,843	3,568	5,036		
EBITDA	(1,953)	(1,597)	(3,766)		
Depreciation and amortisation	457	440	181		
EBIT	(2,410)	(2,037)	(3,947)		
PAT	(2,932)	(2,287)	(4,178)		
Margins					
Gross Profit	24.0%	26.1%	26.6%		
R&D to Revenue	8.5%	9.6%	13.3%		
EBITDA	(16.1)%	(13.3)%	(39.4)%		



# Key Metrics

Revenue by vertical	Q3 FY23	Q2 FY23	Q3 FY22
Healthcare and Life Science	76.8%	78.8%	64.5%
Information, Communication & Technology	23.2%	21.2%	35.5%

Revenue mix	Q3 FY23	Q2 FY23	Q3 FY22
Recurring	40.7%	42.2%	40.5%
Non-Recurring	59.3%	57.8%	59.5%

Revenue mix by service line	Q3 FY23	Q2 FY23	Q3 FY22
Software Services	68%	66%	71%
Managed Support Services	24%	26%	21%
Platform Services	8%	8%	7%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

# Key Metrics

Client contribution to revenue	Q3 FY23	Q2 FY23	Q3 FY22
Top 5 customers	56.5%	62.4%	53.7%
Top 10 customers	72.0%	73.6%	67.8%
Top 20 customers	82.5%	81.4%	76.7%

(₹ in lakhs)

Net debt position	Q3 FY23	Q2 FY23	Q3 FY22
Term loans and working capital loan	7,139	7,388	5,542
Promoters	3,138	3,138	4,512
Gross Debt	10,277	10,526	10,054
Cash in Hand	1,534	3,697	1,653
Net Debt	8,743	6,829	8,401

Other metrics	Q3 FY23	Q2 FY23	Q3 FY22
DSO	55	54	46
Employee count	694	715	739

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Delivering Cloud Excellence With Trust