

Ref: SK/CHN/2021-22/E010

June 30, 2021

National Stock Exchange of India Ltd. Capital, Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.	BSE Ltd, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.
EQ- SECURKLOUD– ISIN NO- INE650K01021	Scrip Code: 512161 - ISIN NO-INE650K01021

Dear Sir/Madam,

**Sub: Intimation of the outcome of the Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

In terms of Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that at the meeting of the Board of Directors ("Board") of SecureKloud Technologies Limited (Formerly 8K Miles Software Services Limited) ("Company") held today, i.e., Wednesday, June 30, 2021, the Board has approved, inter alia, the following:

**1. Audited financial results:**

Audited financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2021. In this regard, we enclose copies of the following as prescribed under Regulation 33 of the Listing Regulations:

- The detailed format of the audited financial results (standalone and consolidated) being submitted as per the listing regulations. The said results will be uploaded on the websites of the Company. The financial results will also be published as per the format prescribed in the listing regulations.
- Auditors Report from the statutory auditors, M/s. K. Gopal Rao & Co., Chartered Accountants, for the financial results (standalone and consolidated) for the quarter and year ended March 31, 2021.
- Declaration under Regulation 33(3)(d) of the Listing Regulations in respect of unmodified opinion on Audited Financial Statements for the Financial Year ended March 31, 2021.
- Press release about the above financial results being released for publication.
- Earnings call presentation.

**2. Convening of Annual general meeting (AGM):**

Convening of 36<sup>th</sup> AGM of the Company on Thursday, the September 30, 2021. The Register of Members will be closed from Sunday, September 26, 2021 to Thursday, September 30, 2021 (both days inclusive) for the purpose of Annual General.

**3. Dissolution of CSR Committee:**

Pursuant to Companies (CSR Policy) Amendment Rules, 2021 W.e.f 22/01/2021, CSR Committee not required, if amount to be spent by a company does not exceed fifty lakh rupees. Further to that, Board considered and dissolved the Committee since the amount required to be spent is less than the specified limit.

# SECUREKLOUD

SecureKloud Technologies Limited  
(Formerly 8K Miles Software Services Limited)

The Board meeting commenced at 9.15 A.M and concluded at 10.45 A.M

We request you to kindly take the above information on record.

Yours Truly,  
For SecureKloud Technologies Limited



G Sri Vignesh  
Company Secretary and Compliance Officer  
Membership No: A57475



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO**  
**THE BOARD OF DIRECTORS**  
**SECUREKLOUD TECHNOLOGIES LIMITED**  
**(Formerly known as 8K Miles Software Services Limited)**

1. We have audited the accompanying Statement of Standalone Financial Results of **SECUREKLOUD TECHNOLOGIES LIMITED (formerly known as 8K Miles Software Services Limited)** ("the Company"), for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard, and

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/(loss) and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (the SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("The ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**3. Management's Responsibility**

The Management of the Company is responsible for preparation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility



**Branches :**

- ❖ Mumbai
- ❖ Bengaluru
- ❖ Hyderabad
- ❖ Madurai
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- ❖ Tiruvallur

**Registered Office :**

# 21, Moosa Street, T.Nagar, Chennai - 600 017.  
☎ 4552 2032 / 2434 3639 / 4212 8955 / 2434 2563  
(M) 98400 53053 / 98400 63269 / 98408 73269  
🌐 www.kgrca.in ✉ madan@kgrca.in

**Second Office :**

# 2, South Dhandapani Street, Meena Arcade,  
Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
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also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **4. Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143 (3) (i) of the Act, we are responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in the standalone financial results.



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- iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The standalone financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For K. Gopal Rao & Co.  
Chartered Accountants  
FRN: 000956SS

**CA Bashyakar Mattapalli**

Partner

M Number: 015932

UDIN: 21015932AAAAA 27491

Place: Chennai

Date: June 30, 2021

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**SECURECLOUD TECHNOLOGIES LIMITED**  
(formerly known as BK Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018

Statement Of Audited Standalone Financial Results for the quarter/year ended March 31, 2021

(₹ in lakhs)

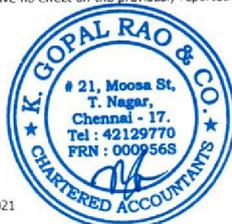
S.No.	Particulars	Quarter Ended			Year Ended	
		31 Mar 2021	31 Dec 2020	31 Mar 2020	31 Mar 2021	31 Mar 2020
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	756.85	936.78	1,021.97	4,126.12	4,245.67
	b) Other income (including foreign exchange gain / (loss) (Refer Note 5))	2.99	(36.85)	159.90	(108.60)	303.17
	<b>Total income</b>	<b>759.84</b>	<b>899.93</b>	<b>1,181.87</b>	<b>4,017.52</b>	<b>4,548.84</b>
<b>2</b>	<b>Expenses</b>					
	a) Employee benefits expense	676.71	754.93	374.40	2,708.56	1,886.36
	b) Finance costs	199.10	216.49	208.72	834.81	872.82
	c) Depreciation and amortization expense	9.48	13.42	9.14	41.82	31.85
	d) Other expenses	76.20	110.79	1,864.83	407.46	2,271.83
	<b>Total expenses</b>	<b>961.49</b>	<b>1,095.63</b>	<b>2,457.09</b>	<b>3,992.65</b>	<b>5,062.86</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(201.65)</b>	<b>(195.70)</b>	<b>(1,275.22)</b>	<b>24.87</b>	<b>(514.02)</b>
<b>4</b>	Exceptional items	-	-	18.41	-	18.41
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(201.65)</b>	<b>(195.70)</b>	<b>(1,293.63)</b>	<b>24.87</b>	<b>(532.43)</b>
<b>6</b>	Tax expense					
	- Current tax (including prior period)	(46.58)	(44.77)	(252.53)	21.47	-
	- Deferred tax	24.44	(8.37)	32.12	7.59	(7.18)
<b>7</b>	<b>Net profit / (loss) for the year (5-6)</b>	<b>(179.51)</b>	<b>(142.56)</b>	<b>(1,073.22)</b>	<b>(4.19)</b>	<b>(525.25)</b>
<b>8</b>	Other comprehensive income / (loss)					
	Items that will not be reclassified to the statement of profit and Loss					
	(a) Actuarial gain / (loss) on defined benefit obligation	(3.01)	-	5.12	(5.96)	(2.78)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	-	-	-	-
	<b>Total other comprehensive income / (loss) (Net of tax)</b>	<b>(3.01)</b>	<b>-</b>	<b>5.12</b>	<b>(5.96)</b>	<b>(2.78)</b>
<b>9</b>	<b>Total comprehensive income / (loss) for the year (7+8)</b>	<b>(182.52)</b>	<b>(142.56)</b>	<b>(1,068.10)</b>	<b>(10.15)</b>	<b>(528.03)</b>
<b>10</b>	Paid-up equity share capital (Face value of Rs. 5/- each)	1,525.88	1,525.88	1,525.88	1,525.88	1,525.88
	Number of equity shares	3,05,17,605	3,05,17,605	3,05,17,605	3,05,17,605	3,05,17,605
	Weighted average number of equity shares	3,07,02,537	3,05,17,605	3,05,17,605	3,07,02,537	3,05,17,605
	Reserves (Other Equity)				7,861.37	6,746.55
<b>11</b>	<b>Earnings per equity share (EPS) [Face value of Rs. 5/- each]</b>					
	(a) Basic (Rs.)	(0.59)	(0.47)	(3.52)	(0.01)	(1.72)
	(b) Diluted (Rs.)	(0.59)	(0.47)	(3.52)	(0.01)	(1.72)

**Notes:**

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on June 30, 2021. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory auditors have expressed an unmodified audit opinion on these results.
- The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- It is challenging to predict the full economic impact of COVID 19, which had affected the global business during the quarter. However, the Company, based on the information available, had made assessment of the situation, which led to form a view that COVID 19 does not materially affect the financial position at the end of financial year. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements and the Company will keep monitoring the uncertainties caused by the pandemic to assess its impact on future economic conditions.
- The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of Rs 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment Rs. 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS as per IND AS 33.
- Statement of standalone financial results includes foreign exchange gain / (loss) as given below:

Particulars	Quarter Ended 31 Mar 2021	Quarter Ended 31 Dec 2020	Quarter Ended 31 Mar 2020	Year Ended 31 Mar 2021	Year Ended 31 Mar 2020
Foreign exchange gain / (loss) included under:					
(a) Other Income	(4.13)	(37.42)	159.17	(117.76)	300.35

- Figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net loss/profit.



Place: Chennai  
Date: June 30, 2021



By Order of the Board  
For and behalf of the Board of Directors

*Suresh Venkatachari*

**Suresh Venkatachari**  
Chief Executive Officer  
DIN No.00365522

**SECUREKLOUD TECHNOLOGIES LIMITED**

*(formerly known as 8K Miles Software Services Limited)*

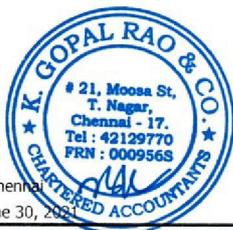
**(CIN: L72300TN1993PLC101852)**

**Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018**

**Audited Standalone Balance Sheet as on March 31, 2021**

**(₹ in lakhs)**

Particulars	As at 31 Mar 2021 Audited	As at 31 Mar 2020 Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	87.58	57.44
(b) Right-of-use assets	47.29	-
(c) Financial assets		
(i) Investments	13,726.58	11,982.68
(ii) Loans	73.37	73.31
(d) Deferred tax assets (Net)	60.48	68.07
(e) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>13,995.30</b>	<b>12,181.50</b>
<b>2 Current assets</b>		
(a) Financial assets		
(i) Trade receivables	2,680.78	4,996.08
(ii) Cash and cash equivalents	344.46	6.60
(iii) Bank balances other than (ii) above	-	-
(iv) Other financial assets	0.33	-
(b) Other current assets	376.42	66.91
<b>Total current assets</b>	<b>3,401.99</b>	<b>5,069.59</b>
<b>Total Assets (1+2)</b>	<b>17,397.29</b>	<b>17,251.09</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity share capital	1,525.88	1,525.88
(b) Other equity	7,861.37	6,746.55
<b>Total equity</b>	<b>9,387.25</b>	<b>8,272.43</b>
<b>4 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,566.58	6,405.35
(ii) Lease Liabilities	26.69	-
(b) Provisions	104.92	70.90
(c) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>5,698.19</b>	<b>6,476.25</b>
<b>5 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,497.65	1,539.95
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1.70	6.97
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	36.47	168.04
(iii) Lease Liabilities	7.92	-
(iv) Other financial liabilities	573.92	444.54
(b) Other current liabilities	95.42	283.95
(c) Provisions	98.77	58.96
(d) Current tax liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>2,311.85</b>	<b>2,502.41</b>
<b>Total Equity and Liabilities (3+4+5)</b>	<b>17,397.29</b>	<b>17,251.09</b>



Place : Chennai  
Date : June 30, 2021



**By Order of the Board**  
For and behalf of the Board of Directors

*V. Suresh*

**Suresh Venkatachari**  
Chief Executive Officer  
DIN No.00365522

**SECUREKLOUD TECHNOLOGIES LIMITED**

*(formerly known as 8K Miles Software Services Limited)*

(CIN: L72300TN1993PLC101852)

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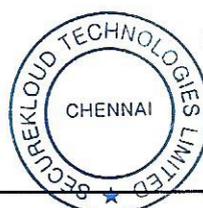
**Standalone Cash Flow Statement for the year ended March 31, 2021**

(₹ in lakhs)

Particulars	For the year ended 31 Mar 2021	For the year ended 31 Mar 2020
<b>I. Cash flow from operating activities</b>		
Profit/(Loss) for the year	(4.19)	(525.24)
<i>Adjustments for:</i>		
Tax expenses	29.06	(7.18)
Finance costs	834.81	920.21
Depreciation and Amortisation Expense	41.82	31.85
Loss on Sale of Property, Plant and Equipment (Net)	(6.14)	-
Impairment of Investment in subsidiary	-	18.41
Income on deposits and loans	(3.02)	(2.82)
Allowance for Expected Credit Losses (written back)	-	-
Net Unrealised Exchange Gain	35.41	(263.85)
<b>Operating (loss) / profit before working capital and other changes</b>	<b>927.75</b>	<b>171.38</b>
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Trade receivables	2,315.30	2,139.30
Other non current financial assets	(0.06)	(23.98)
Other non current assets	-	2.60
Other current financial assets	-	489.18
Other current assets	6.77	(36.78)
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade payables	(136.83)	(1,833.24)
Provisions (non-current)	34.02	5.43
Other non current liabilities	-	(4.39)
Provisions (current)	39.80	1.11
Other current financial liabilities	14.90	-
Other current liabilities	(188.53)	164.90
<b>Cash generated from operations</b>	<b>3,013.12</b>	<b>1,075.51</b>
Net income tax paid (including interest paid there on)	(338.08)	(185.88)
<b>Net cash flow from operating activities (A)</b>	<b>2,675.04</b>	<b>889.63</b>
<b>II. Cash flow from investing activities</b>		
Capital Expenditure on Property, Plant and Equipment	(79.14)	(27.63)
Proceeds from Sale of Property, Plant and Equipment	15.10	-
Investment made during the year	(1,743.90)	(1.00)
Bank balances not considered as Cash and cash equivalents	-	-
Interest Received on Fixed Deposits	0.98	-
<b>Net cash flow used in investing activities (B)</b>	<b>(1,806.96)</b>	<b>(28.63)</b>
<b>III. Cash flow from financing activities</b>		
Proceeds from issue of Equity Shares/Warrants (including premium)	1,125.00	-
Borrowings during the year	448.50	170.00
Borrowings repaid during the year	(1,180.49)	(491.67)
Finance costs paid	(923.23)	(617.93)
<b>Net cash flow from financing activities (C)</b>	<b>(530.22)</b>	<b>(939.60)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>337.86</b>	<b>(78.60)</b>
Cash and cash equivalents at the beginning of the year	6.60	85.20
<b>Cash and cash equivalents at the end of the year</b>	<b>344.46</b>	<b>6.60</b>



Place: Chennai  
Date: June 30, 2021



By Order of the Board  
For and behalf of the Board of Directors

Suresh Venkatachari  
Chief Executive Officer  
DIN No.00365522



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL RESULTS**

**TO**  
**THE BOARD OF DIRECTORS**  
**SECUREKLOUD TECHNOLOGIES LIMITED**  
**(Formerly known as 8K Miles Software Services Limited)**

1. We have audited the accompanying Statement of Consolidated Financial Results of **SECUREKLOUD TECHNOLOGIES LIMITED (formerly known as 8K Miles Software Services Limited)** ("the Parent"), its Indian and overseas subsidiaries (together referred to as the "Group") for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. Include the financial results of the following entities:

Sr No	Name of the Company	Relationship with the Holding Company
1	SecureKloud Technologies Inc, USA (Formerly known as 8K Miles Software Services Inc, USA)	Subsidiary
2	Blockedge Technologies Inc, USA (Formerly known as 8K Miles Health Cloud Inc, USA)	Subsidiary
3	Mentor Minds Solutions & Services Inc, USA	Subsidiary
4	Healthcare Triangle Pvt Limited, India	Subsidiary
5	Nexage Technologies Inc, USA	Step down subsidiary
6	Cornerstone Advisors Group LLC, USA*	Step down subsidiary
7	Healthcare Triangle Inc, USA	Step down subsidiary
8	Serj Solutions Inc, USA	Step down subsidiary
9	SecureKloud Technologies Inc, Canada	Step down subsidiary

\* Cornerstone Advisors Group LLC, USA merged with Healthcare Triangle Inc, USA on May 8, 2020.

- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/(loss) and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.



**Branches :**

- ◆ Mumbai
- ◆ Bengaluru
- ◆ Hyderabad
- ◆ Madurai
- ◆ Tiruchirappalli
- ◆ Tiruvallur

**Registered Office :**

# 21, Moosa Street, T.Nagar, Chennai - 600 017.  
☎ 45522032 / 24343639 / 42128955 / 24342563  
(M) 9840053053 / 9840063269 / 9840873269  
🌐 www.kgrca.in      ✉ madan@kgrca.in

**Second Office :**

# 2, South Dhandapani Street, Meena Arcade  
Ground Floor, Off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
✉ kgrcas@gmail.com, rajuu@kgrca.in



## 2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('the SAs') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("The ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## 3. Management's Responsibility

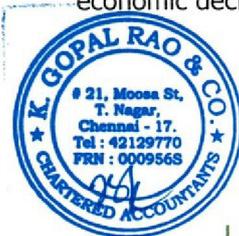
The Management of the Company is responsible for preparation of these financial results that give a true and fair view of the net profit /(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Group.

## 4. Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



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## K. GOPAL RAO & CO

Chartered Accountants

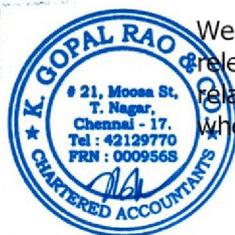
GSTIN : 33AAGFK3782M1ZZ

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are responsible for expressing our opinion on whether the Parent has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in the consolidated financial results.
- iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the consolidated financial results including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi) Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of audit of the financial information of such entities included in consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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# K. GOPAL RAO & CO

Chartered Accountants

GSTIN : 33AAGFK3782M1ZZ

## Other Matter

The consolidated financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.



For K. Gopal Rao & Co.  
Chartered Accountants  
FRN: 000956SS

**CA Bashyakar Mattapalli**

Partner

M Number: 015932

UDIN: 21015932AAAAAR9355

Place: Chennai

Date: June 30, 2021

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**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly known as 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018

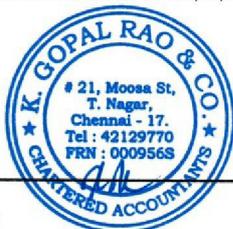
**Statement of Audited Consolidated Financial Results for the quarter / year ended March 31, 2021**

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31 Mar 2021	31 Dec 2020	31 Mar 2020	31 Mar 2021	31 Mar 2020
		Audited	Un-audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	8,292.88	9,050.68	6,823.20	35,054.61	38,208.48
	b) Other income	(18.01)	(36.59)	270.72	(93.92)	434.97
	<b>Total income</b>	<b>8,274.87</b>	<b>9,014.09</b>	<b>7,093.92</b>	<b>34,960.69</b>	<b>38,643.45</b>
<b>2</b>	<b>Expenses</b>					
	a) Employee benefits expense	4,781.85	4,596.75	3,753.40	19,157.60	25,014.98
	b) Finance costs	290.47	287.30	389.80	1,200.26	1,302.65
	c) Depreciation and amortization expense	177.06	587.67	-2,140.25	1,849.90	2,157.45
	d) Other expenses	3,194.35	3,079.98	5,349.70	12,599.72	16,046.52
	<b>Total expenses</b>	<b>8,443.73</b>	<b>8,551.70</b>	<b>7,352.65</b>	<b>34,807.48</b>	<b>44,521.60</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>(168.86)</b>	<b>462.39</b>	<b>(258.73)</b>	<b>153.21</b>	<b>(5,878.15)</b>
4	Exceptional items	-	-	13,761.26	-	61,293.95
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(168.86)</b>	<b>462.39</b>	<b>(14,019.99)</b>	<b>153.21</b>	<b>(67,172.10)</b>
6	Tax expense					
	- Current tax	(41.90)	(44.77)	(311.57)	27.43	-
	- Deferred tax	24.44	(8.37)	100.17	7.59	279.06
<b>7</b>	<b>Net profit after tax for the period (5-6)</b>	<b>(151.40)</b>	<b>515.53</b>	<b>(13,808.59)</b>	<b>118.19</b>	<b>(67,451.16)</b>
8	Other comprehensive income / (loss)					
	Items that will not be reclassified to the statement of profit and Loss					
	(a) Remeasurement of the defined benefit plans	(3.01)	-	5.12	(5.96)	(2.78)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	-	-	-	0.80
	Items that will be reclassified to the Statement of Profit and Loss					
	(a) Foreign currency translation differences	-	-	-	-	(2,543.10)
	<b>Total other comprehensive income / (loss) (Net of tax)</b>	<b>(3.01)</b>	<b>-</b>	<b>5.12</b>	<b>(5.96)</b>	<b>(2,545.08)</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>(154.41)</b>	<b>515.53</b>	<b>(13,803.47)</b>	<b>112.23</b>	<b>(69,996.24)</b>
10	<b>Profit attributable to:</b>					
	Owners of the company	(113.16)	238.32	(12,888.41)	159.50	(50,178.22)
	Non-controlling Interest	(38.24)	277.21	(920.18)	(41.31)	(17,272.94)
11	<b>Other comprehensive income attributable to:</b>					
	Owners of the company	(3.01)	-	5.12	(5.96)	(2,545.08)
	Non-controlling Interest	-	-	-	-	-
12	<b>Total comprehensive income attributable to:</b>					
	Owners of the company	(116.17)	238.32	(12,883.29)	153.54	(52,723.30)
	Non-controlling Interest	(38.24)	277.21	(920.18)	(41.31)	(17,272.94)
13	Paid-up equity share capital (Face value of Rs. 5/- each)	1,525.88	1,525.88	1,525.88	1,525.88	1,525.88
	Number of equity shares	30,517,605	30,517,605	30,517,605	30,517,605	30,517,605
	Weighted average number of equity shares	30,702,537	30,517,605	30,517,605	30,702,537	30,517,605
	Reserves (Other Equity) - excluding any revaluation reserve				2,571.43	1,243.32
14	<b>Earnings per equity share (EPS) [Face value of Rs. 5/- each]</b>					
	(a) Basic (Rs.)	(0.37)	0.78	(42.23)	0.52	(164.42)
	(b) Diluted (Rs.)	(0.37)	0.78	(42.23)	0.52	(164.42)

**Notes**

- The above financial results of the company were reviewed by the audit committee and approved by the Board in its meeting held on June 30, 2021. The Statutory auditors have expressed an unmodified audit opinion on these results. The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- It is challenging to predict the full economic impact of COVID 19, which had affected the global business during the quarter. However, the Company, based on the information available, had made assessment of the situation, which led to form a view that COVID 19 does not materially affect the financial position at the end of financial year. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements and the Company will keep monitoring the uncertainties caused by the pandemic to assess its impact on future economic conditions.
- Figures in the previous period financial statements have been reclassified to conform to the presentation of the current quarter financial statements. These reclassifications have no effect on the previously reported net loss/profit.
- The Company allotted 45,00,000 (Forty five Lakhs) convertible warrants of Rs 100/- each to Mr Suresh Venkatachari, Promoter and CEO of the Company on March 17, 2021 on receipt of an upfront payment Rs. 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) equal to 25% of the total consideration as per the terms of preferential issue in compliance with Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and Section 42 & 62 of the Companies Act, 2013 and rules made thereunder as amended from time to time. The Company has considered equivalent shares of 45,00,000 (Forty five Lakhs) for the purpose of diluted EPS as per IND AS 33.



By Order of the Board  
For and behalf of the Board of Directors

  
**Suresh Venkatachari**  
 Chief Executive Officer  
 DIN No.00365522

Place: Chennai  
Date: June 30, 2021

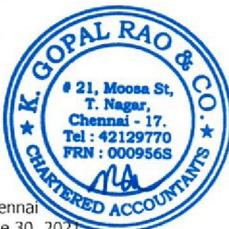
**SECUREKLOUD TECHNOLOGIES LIMITED**  
(formerly known as 8K Miles Software Services Limited)  
(CIN: L72300TN1993PLC101852)

Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018

Audited Consolidated Balance Sheet as at March 31, 2021

(₹ in lakhs)

S.No.	Particulars	As at 31 Mar 2021	As at 31 Mar 2020
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	176.89	469.92
	(b) Right-of-use assets	47.29	-
	(c) Goodwill	12,827.16	13,830.09
	(d) Other intangible assets	2,894.41	3,499.82
	(e) Intangible assets under development	-	-
	(f) Financial assets		
	(i) Loans	110.00	110.60
	(g) Other non-current assets	74.17	23.01
	<b>Total non-current assets</b>	<b>16,129.92</b>	<b>17,933.44</b>
<b>2</b>	<b>Current assets</b>		
	(a) Financial assets		
	(i) Trade receivables	5,515.25	5,056.74
	(ii) Cash and cash equivalents	3,447.93	793.44
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Other financial assets	924.47	-
	(b) Current Tax Assets (Net)	-	-
	(c) Other current assets	749.69	141.61
	<b>Total current assets</b>	<b>10,637.34</b>	<b>5,991.79</b>
	<b>Total Assets (1+2)</b>	<b>26,767.26</b>	<b>23,925.23</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>3</b>	<b>Equity</b>		
	(a) Equity share capital	1,525.88	1,525.88
	(b) Other equity	2,163.41	793.99
	<b>Equity attributable to owners of the company</b>	<b>3,689.29</b>	<b>2,319.87</b>
	Non-controlling interest	408.02	449.33
	<b>Total equity</b>	<b>4,097.31</b>	<b>2,769.20</b>
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	5,566.58	6,476.17
	(b) Provisions	104.92	70.89
	(c) Deferred tax liabilities	830.66	891.14
	(d) Other non-current liabilities	-	4.39
	<b>Total non-current liabilities</b>	<b>6,502.15</b>	<b>7,442.59</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	8,245.74	5,281.43
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	1.70	6.97
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,694.99	5,330.86
	(iii) Lease Liabilities	34.60	-
	(iv) Other financial liabilities	2,153.44	1,409.83
	(b) Other current liabilities	1,995.22	1,625.42
	(c) Provisions	42.11	58.93
	(d) Current tax liabilities (Net)	-	-
	<b>Total current liabilities</b>	<b>16,167.80</b>	<b>13,713.44</b>
	<b>Total Equity and liabilities (3+4+5)</b>	<b>26,767.26</b>	<b>23,925.23</b>



By Order of the Board  
For and behalf of the Board of Directors

*Suresh Venkatachari*

**Suresh Venkatachari**  
Chief Executive Officer  
DIN No.00365522

Place: Chennai  
Date: June 30, 2021

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**Audited Consolidated Cash Flow Statement for the year ended March 31, 2021**

Particulars	(₹ in lakhs)	
	For the year ended 31 Mar 2021	For the year ended 31 Mar 2020
<b>I. Cash flow from operating activities</b>		
(Loss) / Profit for the year	118.19	(67,451.16)
<i>Adjustments for:</i>		
Income tax expense recognised in the statement of profit and loss	35.02	279.06
Finance cost recognised in statement of profit and loss	1,200.26	1,302.65
Exceptional Item - Impairment of Assets	-	52,572.89
Income on deposits and loans	-	-
Depreciation and amortisation Expense	1,849.90	2,157.45
Net loss/ (gain) on Sale of Property, Plant and Equipment (Net)	-	102.83
Allowance for Expected Credit Losses	-	-
Bad Receivables Written off	-	1,673.50
Net Unrealised Exchange Gain	(117.76)	(225.26)
<b>Operating (loss) / profit before working capital and other changes</b>	<b>3,085.61</b>	<b>(9,588.04)</b>
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Trade Receivables	(458.51)	12,067.75
Other Non Current Financial Assets	0.60	(29.41)
Other Non Current Assets	(51.16)	(20.41)
Other Current Financial Assets	(924.47)	1,706.73
Other Current Assets	(270.00)	5,264.82
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade Payables	(1,641.14)	(2,983.75)
Other Non Current Liabilities	(4.39)	-
Provisions (Non-current)	34.03	5.43
Provisions (Current)	(16.82)	1.07
Other Current Financial Liabilities	743.61	(844.01)
Other Current Liabilities	369.81	1,483.28
<b>Cash generated from operations</b>	<b>867.17</b>	<b>7,063.46</b>
Net Income Tax paid (including interest paid there on)	(338.08)	(185.88)
<b>Net cash flow from operating activities (A)</b>	<b>529.09</b>	<b>6,877.58</b>
<b>II. Cash flow from investing activities</b>		
Capital Expenditure on Property, Plant and Equipment	(28.74)	(28.83)
Proceeds from Sale of Property, Plant and Equipment	7.11	-
Investment made during the year	-	-
Movement in Loans given to Related Parties (Net)	-	-
Movement in Loans given to Non Related Parties (Net)	-	-
Bank balances not considered as Cash and cash equivalents	-	-
Interest Received	-	-
Contingent Consideration Paid during the year	-	-
<b>Net cash flow used in investing activities (B)</b>	<b>(21.63)</b>	<b>(28.83)</b>
<b>III. Cash flow from financing activities</b>		
Proceeds from issue of Equity Shares (including premium / Share application money)	1,125.00	-
Borrowings taken during the year	3,235.20	1,473.35
Borrowings repaid during the year	(1,180.49)	(491.67)
Finance Costs	(1,200.25)	(1,302.65)
<b>Net cash flow from financing activities (C)</b>	<b>1,979.46</b>	<b>(320.97)</b>
<b>Effect of foreign currency translation adjustment (D)</b>	<b>167.57</b>	<b>(6,549.79)</b>
<b>Net (Decrease) in Cash and Cash Equivalents (A) + (B) + (C) + (D)</b>	<b>2,654.49</b>	<b>(22.01)</b>
Cash and cash equivalents at the beginning of the year	793.44	815.45
<b>Cash and cash equivalents at the end of the year</b>	<b>3,447.93</b>	<b>793.44</b>

Place : Chennai  
Date: June 30, 2021




By Order of the Board  
 For and on behalf of the Board of Directors  
  
**Suresh Venkatachari**  
 Chief Executive Officer  
 DIN No.00365522

Ref: SK/CHN/2021-22/E011

June 30, 2021

National Stock Exchange of India Ltd. Capital, Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.	BSE Ltd, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.
EQ- SECURKLOUD– ISIN NO- INE650K01021	Scrip Code: 512161 - ISIN NO-INE650K01021

Dear Sir/Madam,

**Sub: Declaration in respect of unmodified opinion on Audited Financial Statements for the Financial Year ended March 31, 2021.**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. K. Gopal Rao & Co., Chartered Accountants have issued an unmodified audit report on Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2021.

We request you to kindly take the above information on record.

Yours Truly,  
For SecureKloud Technologies Limited



G Sri Vignesh  
Company Secretary and Compliance Officer  
Membership No: A57475

**SECUREKLOUD REPORTS STRONG Y-O-Y REVENUE GROWTH OF 22% IN Q4 FY 21**

- Revenue Rs 83 Crores
- Recurring Revenue 30 Crores, 35.2% of Revenue
- Gross Profit Margin at 31.7%

Chennai, June 30, 2021 - **SECUREKLOUD TECHNOLOGIES LIMITED**, a leading Global IT Business Transformation, Secure Cloud Solutions and NextGen Managed Service Provider, announced its consolidated audited financial results for the quarter and year ended March 31, 2021, as approved by its board of directors.

Suresh Venkatachari, Chairman & CEO of SecureKloud Technologies Limited stated “We have been successful in penetrating healthcare providers market during the fiscal year 2021 by winning many new customers who are adopting our cloud managed services, healthcare AI and cloud backup/DR solutions in addition to EHR implementation and interoperability service offerings. We have also deepened our relationships with our existing Life Sciences customers and business partners including AWS and GoogleCloud – a significant achievement given the business sentiment is not very upbeat across the world due to Covid-19. All our existing yearly contracts have been renewed clearly demonstrating our leadership position in the marketplace.

Our increased investment in Sales and Marketing, Research and Development in SaaS platforms has positioned us uniquely for accelerated revenue growth in FY 22.”

Thyagarajan R, CFO, added that we are witnessing steady growth in our recurring revenue with better margins; we will continue to invest in innovation and service differentiation to stay ahead of competition.

**CONSOLIDATED FINANCIAL HIGHLIGHTS**

(Rs Cr)	Q4 FY21	Q4 FY 20	Growth	FY 21	FY 20	Growth
Revenue	82.9	68.2	22%	350.5	382.1	-8%
Gross Profit	26.3	7.4	18.9	119.9	78.4	41.6
Gross Profit %	31.7%	10.9%	20.9%	34.2%	20.5%	13.7%
EBITDA	3.2	-20.1	23.3	33.0	-25.8	58.8
EBITDA %	3.9%	-29.5%	33.3%	9.4%	-6.8%	16.2%

**BUSINESS HIGHLIGHTS****GROWTH IN HEALTHCARE AND LIFE SCIENCES VERTICAL**

- Added a new customer for Readabl.ai, our flagship Healthcare AI product
- Added three new customers for providing MEDITECH Technical services
- Closed multiple customer contracts to provide MEDITECH/EPIC related technical services and post live Managed Services.
- Partnership signed to provide private cloud hosting production and cloud DR solution to our Meditech customers.
- Renewed yearly Cloud and DevOps support for several Life Sciences customers
- Renewed our contract with a Global Fortune 500 Life Sciences customer for delivering Cloud and Data Analytics services through CloudEz and DataEz platforms

**GROWTH FROM OTHER INDUSTRIES**

- Signed a multi-year contract with a leading Identity and Access Management vendor to build and manage identity provisioning capabilities for large enterprise applications and cloud providers.
- Signed a new cloud transformation project with one of our large existing customers.
- Signed a new project for one of our existing customers for developing their Data Platform on AWS
- Signed GNOE acceleration project with one of our existing customers.
- Renewed all our enterprise customers in Automotive, AI and Industry technology
- Secured multiyear Managed Services contract signed with our key customers.

**PARTNERSHIP**

- AWS
  - Partnered with AWS for CloudEz and DataEz to launch on their Marketplace.
  - Discussion with AWS for Workload Migration Program and GTM support
- Google
  - Recognized as one of the top eight cloud managed service providers for Healthcare Interoperability readiness program.

**ABOUT SECUREKLOUD:**

SecureKloud Technology Limited is a leading Global IT Business Transformation, Secure Cloud Solutions and Managed Services Provider based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). We support healthcare providers and payors, hospitals, Pharma/Life Sciences organizations, Manufacturing and Automotive companies to improve business outcomes by providing digital transformation on the cloud, security and compliance, data enlightenment, empowering business agility, and accelerating the value of their IT investments.

# FY21 Q4 Earnings Presentation

June 30, 2021



**SECUREKLOUD**

# Safe Harbor Notice

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# Business Update

“We have been successful in penetrating healthcare providers market during the fiscal year 2021 by winning many new customers who are adopting our cloud managed services, healthcare AI and cloud backup/DR solutions in addition to EHR implementation and interoperability service offerings. We have also deepened our relationships with our existing Life Sciences customers and business partners including AWS and Google Cloud – a significant achievement given the business sentiment is not very upbeat across the world due to Covid-19. All our existing yearly contracts have been renewed clearly demonstrating our leadership position in the marketplace.

Our increased investment in Sales and Marketing, Research and Development in SaaS platforms have positioned us uniquely for accelerated revenue growth and we are confident that we can expect double digit growth in FY 22.”

- Suresh Venkatachari, Chairman & CEO

# Company Overview

SecureKloud, a market leader in **Enterprise Cloud Transformation** for highly regulated industries that have stringent Cloud Security & Compliance requirements.

## Location

- HQ: Chennai, India
- US HQ: Pleasanton, CA
- Sales Office: Chicago, IL; East Brunswick, NJ; Pleasanton, CA
- DevOps Centers: Pleasanton, CA and Chennai, India

## Industry Verticals

- Healthcare & Life Sciences
- Automotive
- BFSI
- Media & Entertainment
- Manufacturing & Supply chain

**SECUREKLOUD**

## Partnerships

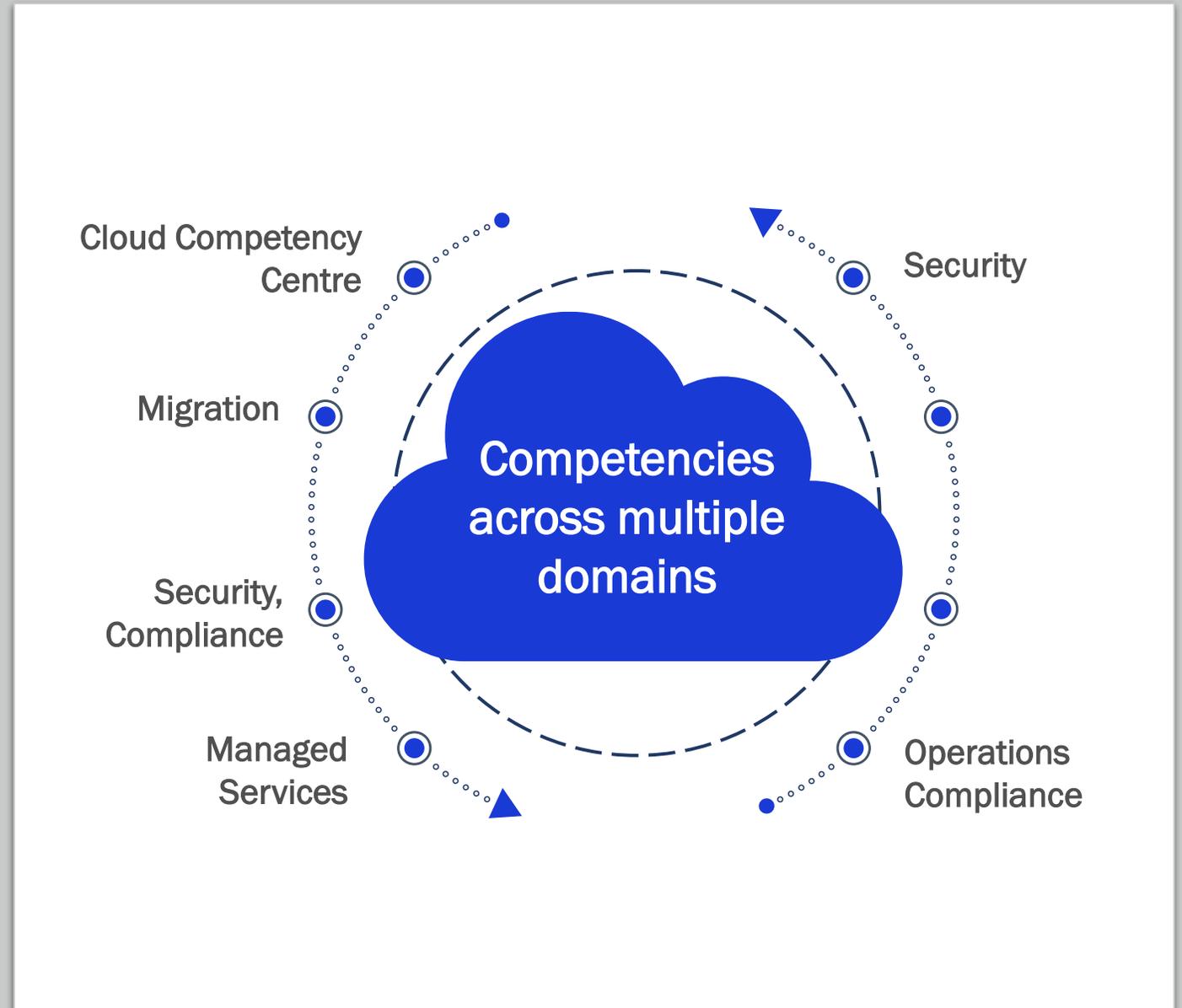
- AWS Premier Partner – 6 years in a row
- 4<sup>th</sup> consecutive year - Audited AWS managed services provider
- Google Cloud Services partner with top 8 healthcare interoperability provider status
- Extensive knowledge and expertise in Microsoft Azure

## Offerings

- Platforms: CloudEz, DataEz, Readabl.AI, CloudAuth, Blockedge
- Cloud and DevOps Automation
- Nextgen Managed Services
- Data Science, Analytics and AI/ML Services
- Cloud Security and Compliance

# Our Cloud Expertise

- Multi cloud automation expertise – AWS, Azure & GCP
- First to market SaaS based CloudEz, DataEz and Readabl.AI platforms for industry verticals
- Enterprise-wide business transformation services
- Industry recognized innovative Cloud and AI solutions





# Security & Regulatory Compliance

- Regulatory Compliance Experts  
✓ HIPAA, GxP, FIPS, PCI-DSS, etc.
- Battle Tested at Highly Regulated Industries
- Chaired & contributed to SAML 2.0 Specification
- HITRUST Certification – self assessed, pending 3<sup>rd</sup> party certification
- ISO 27001:2013 recertification achieved

# FY21 Q4 Earnings

## Business Highlights



**SECUREKLOUD**

# Growth in Healthcare and Life Sciences

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# Recognitions



Google Cloud highlighted HTI as a key partner for Healthcare Interoperability

**HITRUST**<sup>®</sup>

# New Launches



Launched Readabl.ai – a SaaS-based, AI-powered Healthcare Document Workflow



Launched CloudEz – a Hybrid Cloud Management Platform as a SaaS Service on Marketplaces



**SECUREKLOUD**

# FY21 Q4 Earnings Financial Highlights

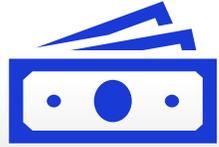
# Consolidated Financial Highlights

(₹ in lakhs)

- Revenue growth of 21.5 % in Q4FY21 compared to Q4FY20
- Q4FY21 EBITDA Rs 317 Lakhs compared to Rs (2,009) Lakhs in Q4FY20
- EBITDA margin at 3.8% in Q4FY21 compared to (29.4%) in Q4FY20
- FY 20 numbers for Q4 and full year have been normalized for one time impact

Key Indicators	Q4 FY21	Q4 FY20	YoY	FY 21	FY 20	YoY
<b>Revenue</b>						
<b>Revenue from Operation</b>	<b>8,293</b>	<b>6,823</b>	<b>21.5%</b>	<b>35,055</b>	<b>38,208</b>	<b>-8.3%</b>
<b>Expenses</b>						
Employee Benefit Expenses	4,782	4,238	-11.4%	19,158	25,499	33.1%
Other Operating Expenses	3,194	4,595	43.8%	12,600	15,292	21.4%
<b>Total Expenditure</b>	<b>7,976</b>	<b>8,832</b>	<b>10.7%</b>	<b>31,757</b>	<b>40,791</b>	<b>28.4%</b>
<b>EBITDA</b>	<b>317</b>	<b>(2,009)</b>	<b>115.8%</b>	<b>3,297</b>	<b>(2,582)</b>	<b>227.7%</b>
<b>EBITDA margin</b>	<b>3.8%</b>	<b>-29.4%</b>		<b>9.4%</b>	<b>-6.8%</b>	
Other Income	(18)	271	-106.7%	(94)	435	-121.6%
Depreciation and Amortisation	177	489	63.8%	1,850	1,957	5.8%
Finance Cost	290	390	25.5%	1,200	1,303	8.5%
<b>PBT</b>	<b>(169)</b>	<b>(2,618)</b>	<b>106.4%</b>	<b>153</b>	<b>(5,407)</b>	<b>97.2%</b>
Tax	(17)	(211)	91.7%	35	279	
<b>PAT</b>	<b>(151)</b>	<b>(2,406)</b>	<b>106.3%</b>	<b>118</b>	<b>(5,687)</b>	<b>97.9%</b>

# Q4 Snapshot (₹ in lakhs)



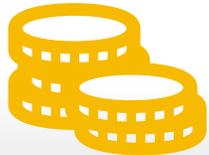
**Revenue**

**8,293**



**Gross Profits**

**2,628 (31.7%)**



**EBITDA**

**317 (3.8%)**

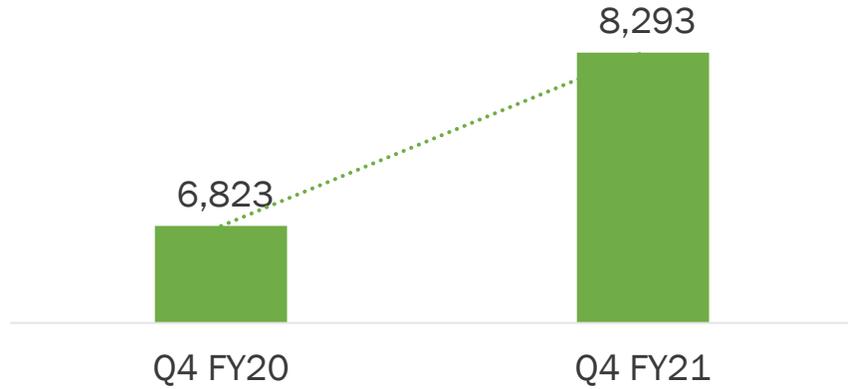


**Recurring Revenue**

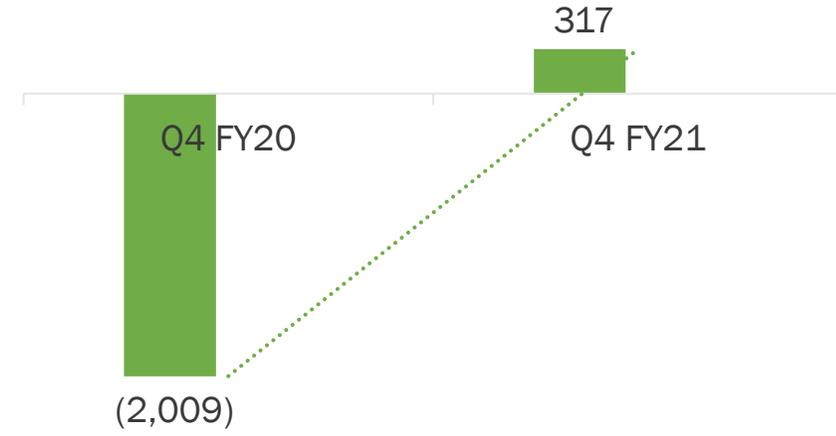
**35.2%**

# FY 21: Revenue and EBITDA (₹ in lakhs)

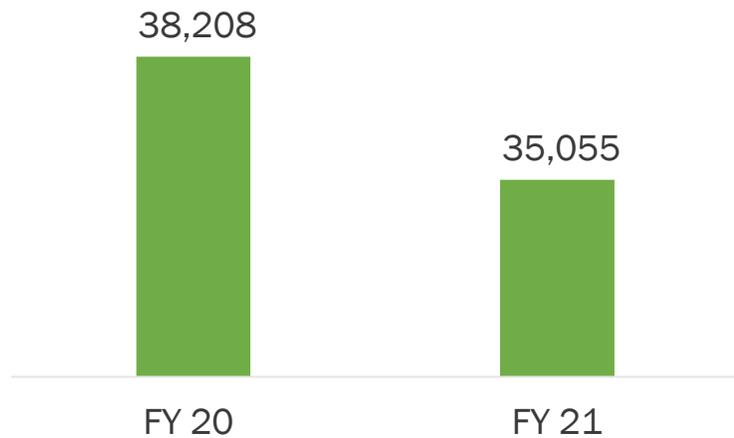
## Revenue Q4 FY21



## EBITDA Q4 FY21



## Revenue FY21

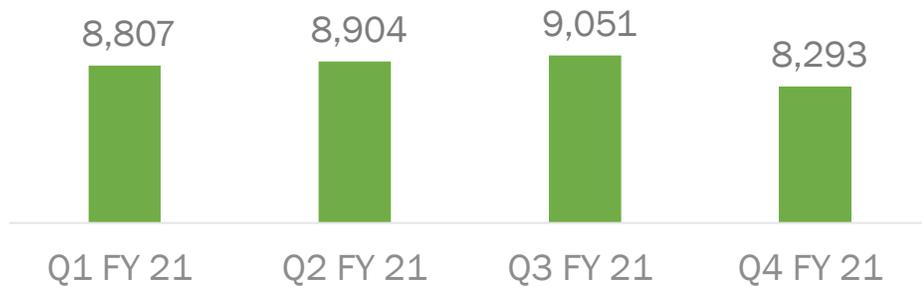


## EBITDA FY21

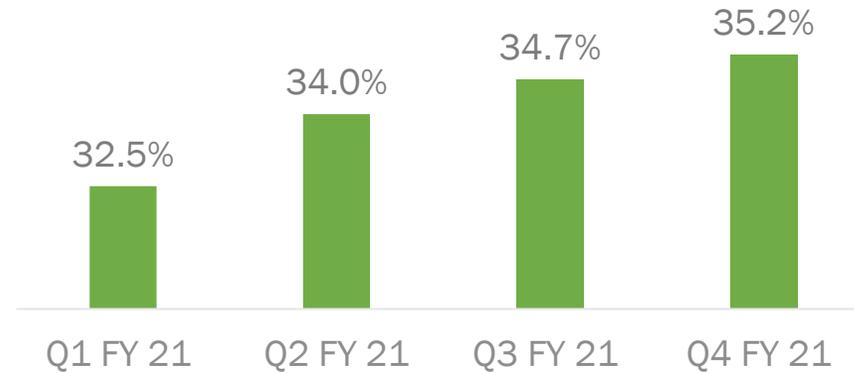


# Quarter Financials (₹ in lakhs)

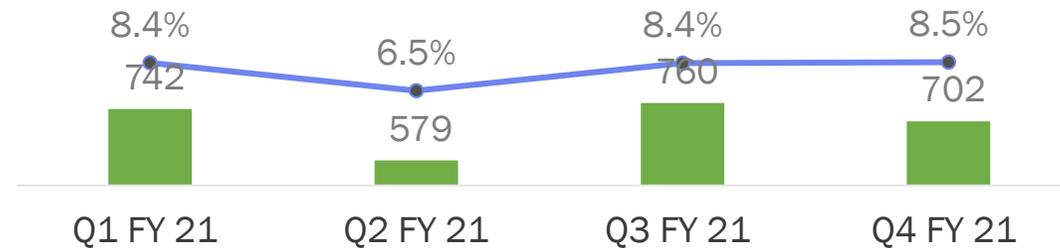
## Revenue



## Recurring revenue

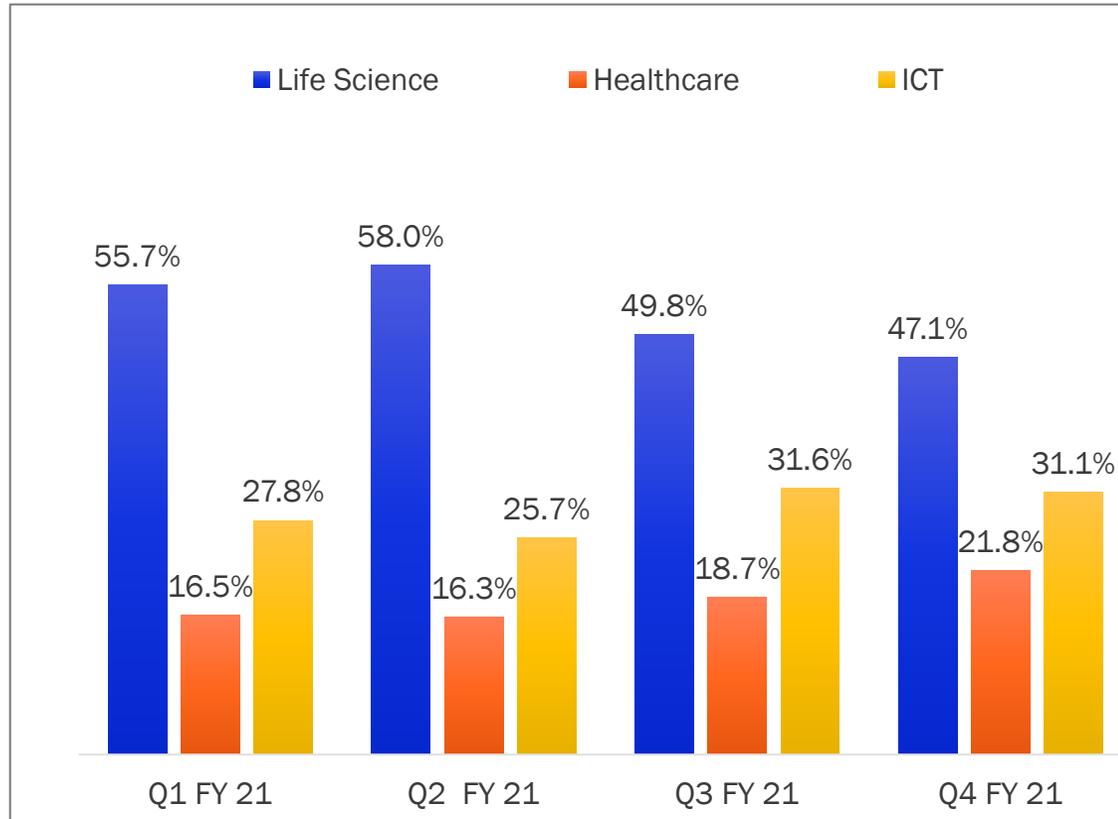


## R & D Expenses and % to revenue

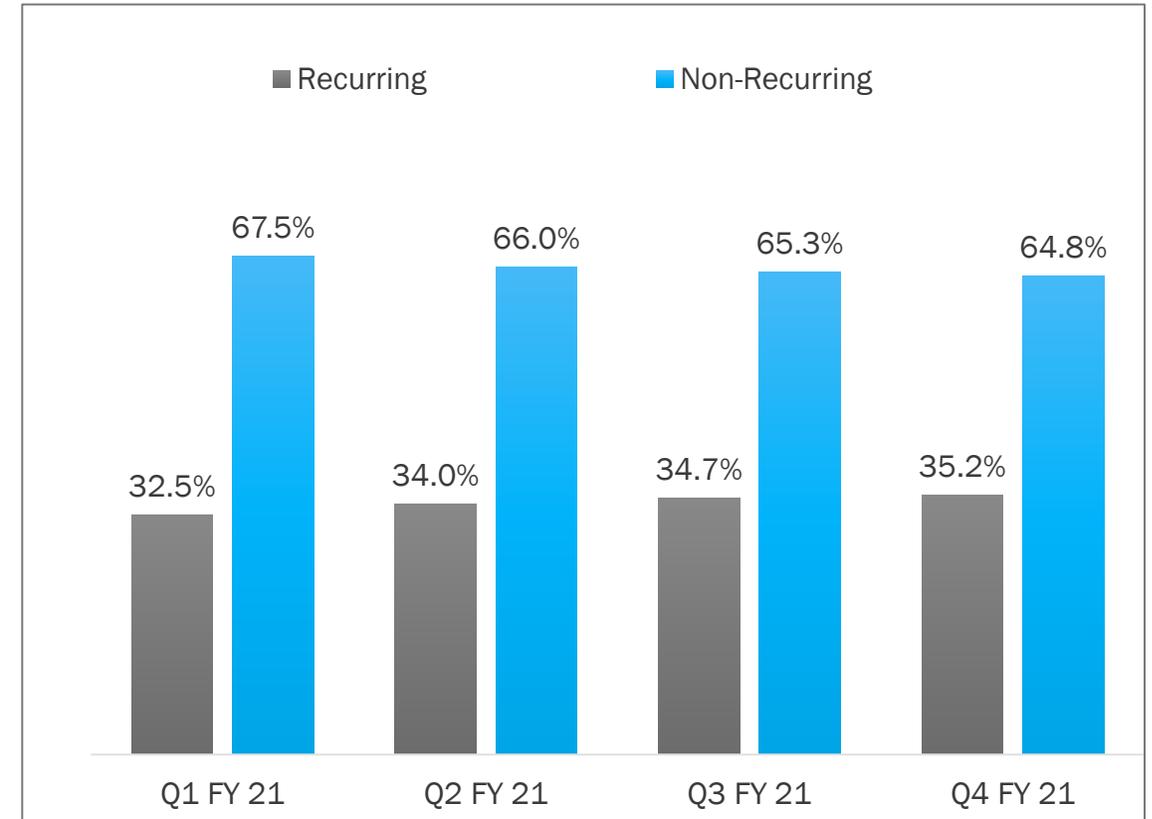


# Revenue Metrics

Overall recurring revenue has gone up to 35.2% in Q4 FY 21 from 34.7% in Q3 FY 21

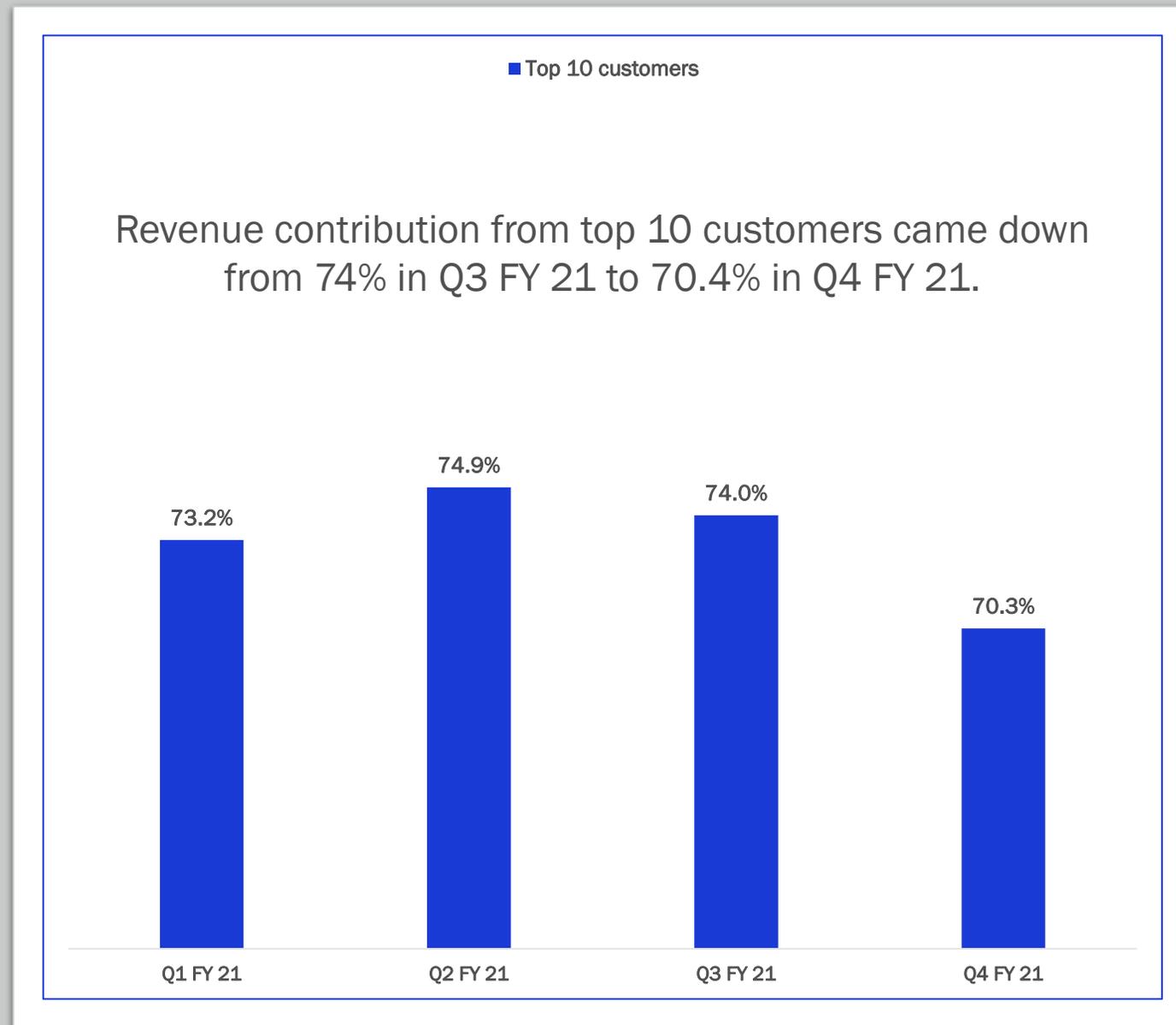


Segmental Revenue



Recurring / Non-Recurring Revenue

# Client Composition and Relationship



# Head count metrics

- Added 32 resources in Q4
- Invested in 18 additional S&M resources during the financial year
  - 12 of them were added in Q4 FY21 in the US and India to accelerate new customer acquisitions
- Ramped up support staff in India
- Head count includes full time and contractors

Head Count (Incl. Contractors)	Q1 FY 21	Q2 FY 21	Q3 FY 21	Q4 FY 21
Software Professional	417	425	432	447
S&M	33	39	39	51
G&A	53	50	49	54
<b>Total</b>	<b>503</b>	<b>514</b>	<b>520</b>	<b>552</b>

Women employees represent 23% of total headcounts

# Statement of Audited Consolidated Financial Results (₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31 Mar 2021	31 Dec 2020	31 Mar 2020	31 Mar 2021	31 Mar 2020
	Audited	Un-audited	Audited	Audited	Audited
<b>Income</b>					
a) Revenue from operations	8,293	9,051	6,823	35,055	38,208
b) Other income	(18)	(37)	271	(94)	435
<b>Total income</b>	<b>8,275</b>	<b>9,014</b>	<b>7,094</b>	<b>34,961</b>	<b>38,643</b>
<b>Expenses</b>					
a) Employee benefits expense	4,782	4,597	3,753	19,158	25,015
b) Finance costs	290	287	390	1,200	1,303
c) Depreciation and amortization expense	177	588	(2,140)	1,850	2,157
d) Other expenses	3,194	3,080	5,350	12,600	16,047
<b>Total expenses</b>	<b>8,444</b>	<b>8,552</b>	<b>7,353</b>	<b>34,807</b>	<b>44,522</b>
<b>Profit before exceptional items and tax</b>	<b>(169)</b>	<b>462</b>	<b>(259)</b>	<b>153</b>	<b>(5,878)</b>
Exceptional items	0	0	13,761	0	61,294
<b>Profit before tax</b>	<b>(169)</b>	<b>462</b>	<b>(14,020)</b>	<b>153</b>	<b>(67,172)</b>
Tax expense					
- Current tax	(42)	(45)	(312)	27	0
- Deferred tax	24	(8)	100	8	279
<b>Net profit after tax for the period</b>	<b>(151)</b>	<b>516</b>	<b>(13,809)</b>	<b>118</b>	<b>(67,451)</b>
<b>Total comprehensive income for the period</b>	<b>(154)</b>	<b>516</b>	<b>(13,803)</b>	<b>112</b>	<b>(69,996)</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the company	(116)	238	(12,883)	154	(52,723)
Non-controlling Interest	(38)	277	(920)	(41)	(17,273)
Paid-up equity share capital (Face value of Rs. 5/- each)	1,525.88	1,525.88	1,525.88	1,525.88	1,525.88
Number of equity shares	30,517,605	30,517,605	30,517,605	30,517,605	30,517,605
Weighted average number of equity shares	30,702,537	30,517,605	30,517,605	30,702,537	30,517,605
Reserves (Other Equity) - excluding any revaluation reserve				2,571.42	1,243.32
<b>Earnings per equity share (EPS) [Face value of Rs. 5/- each]</b>					
(a) Basic (Rs.)	(0.37)	0.78	(42.23)	0.52	(164.42)
(b) Diluted (Rs.)	(0.37)	0.78	(42.23)	0.52	(164.42)

# Audited Consolidated Balance Sheet (₹ in lakhs)

Particulars	As at 31 Mar 2021	As at 31 Mar 2020
Shareholder's Funds	4,097	2,769
Borrowings	13,998	11,758
Trade Payables	3,697	5,338
Other Liabilities	4,976	4,061
<b>Total Liabilities</b>	<b>26,767</b>	<b>23,925</b>
Fixed Assets	224	470
Goodwill	12,827	13,830
Intangible Assets	2,894	3,500
Trade Receivables	5,515	5,057
Cash, Bank & Investments	3,448	793
Other Assets	1,858	275
<b>Total Assets</b>	<b>26,767</b>	<b>23,925</b>

# Audited Consolidated Cash Flow Statement (₹ in lakhs)

Particulars	31 Mar 2021	31 Mar 2020
<b>I. Cash flow from operating activities</b>		
(Loss) / Profit for the year	118	(67,451)
<i>Adjustments for:</i>		
Income tax expense recognised in the statement of profit and loss	35	279
Finance cost recognised in statement of profit and loss	1,200	1,303
Exceptional Item - Impairment of Assets	0	52,573
Depreciation and amortisation Expense	1,850	2,157
Net loss/ (gain) on Sale of Property, Plant and Equipment (Net)	0	103
Bad Receivables Written off	0	1,674
Net Unrealised Exchange Gain	(118)	(225)
<b>Operating (loss) / profit before working capital and other changes</b>	<b>3,086</b>	<b>(9,588)</b>
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Trade Receivables	(459)	12,068
Other Non Current Financial Assets	1	(29)
Other Non Current Assets	(51)	(20)
Other Current Financial Assets	(924)	1,707
Other Current Assets	(270)	5,265
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade Payables	(1,641)	(2,984)
Other Non Current Liabilities	(4)	0
Provisions (Non-current)	34	5
Provisions (Current)	(17)	1
Other Current Financial Liabilities	558	(844)
Other Current Liabilities	370	1,483
<b>Cash generated from operations</b>	<b>682</b>	<b>7,063</b>
Net Income Tax paid (including interest paid there on)	(338)	(186)
<b>Net cash flow from operating activities (A)</b>	<b>344</b>	<b>6,878</b>
<b>II. Cash flow from investing activities</b>		
Capital Expenditure on Property, Plant and Equipment	(29)	(29)
Proceeds from Sale of Property, Plant and Equipment	7	0
<b>Net cash flow used in investing activities (B)</b>	<b>(22)</b>	<b>(29)</b>
<b>III. Cash flow from financing activities</b>		
Proceeds from issue of Equity Shares (including premium / Share application money)	1,125	0
Borrowings taken during the year	3,421	1,473
Borrowings repaid during the year	(1,180)	(492)
Finance Costs	(1,200)	(1,303)
<b>Net cash flow from financing activities (C)</b>	<b>2,165</b>	<b>(321)</b>
<b>Effect of foreign currency translation adjustment (D)</b>	168	(6,550)
<b>Net (Decrease) in Cash and Cash Equivalents (A) + (B) + (C) + (D)</b>	<b>2,655</b>	<b>(22)</b>
Cash and cash equivalents at the beginning of the year	793	815
<b>Cash and cash equivalents at the end of the year</b>	<b>3,448</b>	<b>793</b>

# Net DEBT Status (₹ in lakhs)

- The Net Debt position of the Company has come down from Rs 10,964 Lakhs in Mar 20 to Rs 10,549 lakhs in Mar 21
- Convertible Note of Rs 3,109 Lakhs will convert to equity on listing of Healthcare Triangle Inc, US

Type	As on Mar 20	As on Sep 20	As on Mar 21
Loan from Banks	5,489	5,370	5,599
Promoters	6,269	6,500	5,289
Convertible - Note	-	-	3,109
<b>Gross Debt</b>	<b>11,758</b>	<b>11,870</b>	<b>13,997</b>
<b>Cash in Hand</b>	<b>793</b>	<b>672</b>	<b>3,448</b>
<b>Net Debt</b>	<b>10,964</b>	<b>11,198</b>	<b>10,549</b>

# OUTLOOK FOR FY22

Witnessing growth in Life Sciences and Healthcare business recovery post second wave of the pandemic

- Focusing on growing the recurring revenues
- Expecting accelerated growth in revenue in FY 22

Continued investment in Sales & Marketing, R&D and SaaS platforms have positioned us uniquely for accelerated revenue growth

- Expecting with confidence, a double-digit growth in FY 22

Thank You



SECUREKLOUD