

Ref: 8K/CHN/2020-21/E052

November 06, 2020

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 EQ- 8KMILES – ISIN NO- INE650K01021	BSE Limited. 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 512161 - ISIN NO-INE650K01021
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Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on November 06, 2020 and disclosure under Regulation 30 of SEBI Listing Regulations and as specified in Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (SEBI Listing Regulations)**

**Ref: our letter no. 8K/CHN/2020-21/E50 dated October 29, 2020**

The Board of Directors at their meeting held today inter alia considered and approved the unaudited financial results for the quarter and half-year ended September 30, 2020 and change of name of the Company.

**1. Unaudited financial results:**

Unaudited financial results (Standalone and Consolidated) for the quarter and half-year ended September 30, 2020.

We enclose copies of the following as prescribed under Regulation 33 of the Listing Regulations:-

- The detailed format of the unaudited financial results (Standalone and Consolidated) being submitted as per the listing regulations. The said results will be uploaded on the websites of the Company;
- Limited Review report from the statutory auditors, M/s. K. Gopal Rao & Co., Chartered Accountants, for the Financial Results (Standalone and Consolidated) for quarter and half-year ended September 30, 2020; Press release about the above financial results being released for publication.
- Extract of Un-Audited Financial Results to be published in newspaper pursuant to Regulation 47 of Listing Regulations.

**2. Name change of the Company:**

As a "Born on Cloud" company and focussing on Cloud Transformation with robust Security and Compliance for highly regulated industries, we would like our name to reflect our competency and expertise in cloud. To this effect, it was recommended to the Board to change the name.

The Board in its meeting held today at November 06, 2020, approved the change of name of the Company from '8K Miles Software Services Limited' to SecureKloud Technologies Limited or SecureKloud Solution Limited, subject to approval by the shareholders of the Company by way of Postal Ballot, Ministry of Corporate Affairs, stock exchanges viz., BSE Ltd. and National Stock

Exchange of India Limited and other necessary approvals, if any. The Company will apply for name availability to the Ministry of Corporate Affairs.

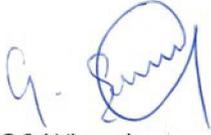
Your office may please note that the Memorandum and Articles of Association of the Company and other statutory registrations, bank records etc. will also be amended, subject to approval of the shareholders and other necessary approvals, to give effect to the name change.

The Postal Ballot Notice and other relevant information/documents & the application for seeking approval of name from Stock Exchanges shall be made in due course.

The meeting of Board of Directors commenced at 9:45 A.M (I.S.T) and concluded at 10.25 AM

Kindly take the above information on record and acknowledge receipt.

Yours Truly,  
For 8K Miles Software Services Limited



G Sri Vignesh  
Company Secretary  
Membership No: A57475  
Encl: a/a





**K. GOPAL RAO & CO**

Chartered Accountants

GSTIN : 33AAGFK3782M1ZZ

**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF UN-AUDITED QUARTERLY RESULTS**

**TO**  
**THE BOARD OF DIRECTORS**  
**8K MILES SOFTWARE SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **8K MILES SOFTWARE SERVICES LIMITED** ("the Company"), for the Quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular")
2. **Management's Responsibility**  
The Management of the Company is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The Board of Directors have approved the Statement.
3. **Auditor's Responsibility**  
Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Emphasis of Matter paragraph**  
We draw your attention to the 32% increase in receivables (due for more than one year) from overseas subsidiary 8K Miles Software Services Inc., a related party, from Rs 1,334.32 lakhs (31st March 2020) to Rs 1,766 lakhs (30th September 2020). Immediate action is suggested to realise the overdues to improve the liquidity and avoid interest on working capital.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. Gopal Rao & Co.  
Chartered Accountants  
FRN: 000956SS



**CA Bashyakar Mattapalli**

Partner

M Number: 015932  
UDIN: 20015932AAAAAS8383

Place: Chennai  
Date: November 6<sup>th</sup>2020

**Branches :**

- ❖ Mumbai ❖ Madurai
- ❖ Bengaluru ❖ Tiruchirappalli
- ❖ Hyderabad ❖ Tiruvallur

**Registered Office :**

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**8K MILES SOFTWARE SERVICES LIMITED**

(CIN: L72300TN1993PLC101852)

Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2020**

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep'20	30 Jun'20	30 Sep'19	30 Sep'20	30 Sep'19	31 Mar'20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	1,031.78	1,400.71	1,108.16	2,432.49	2,111.38	4,245.67
	b) Other income (including foreign exchange gain / (loss))	(121.96)	47.22	0.70	(74.74)	1.38	303.17
	<b>Total income</b>	<b>909.82</b>	<b>1,447.93</b>	<b>1,108.86</b>	<b>2,357.75</b>	<b>2,112.76</b>	<b>4,548.84</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	728.85	546.08	507.48	1,274.93	986.81	1,833.73
	b) Finance costs	216.91	202.31	229.13	419.22	464.79	920.21
	c) Depreciation and amortization expense	12.89	6.03	7.84	18.92	13.89	31.85
	d) Other expenses	139.45	83.01	133.35	222.46	262.52	2,277.07
	<b>Total expenses</b>	<b>1,098.10</b>	<b>837.43</b>	<b>877.80</b>	<b>1,935.53</b>	<b>1,728.01</b>	<b>5,062.86</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(188.28)</b>	<b>610.50</b>	<b>231.06</b>	<b>422.22</b>	<b>384.75</b>	<b>(514.01)</b>
<b>4</b>	Exceptional items	-	-	-	-	-	18.41
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(188.28)</b>	<b>610.50</b>	<b>231.06</b>	<b>422.22</b>	<b>384.75</b>	<b>(532.42)</b>
<b>6</b>	Tax expense						
	- Current tax (including prior period)	(63.90)	176.72	80.76	112.82	130.77	-
	- Deferred tax	(1.60)	(6.88)	(16.47)	(8.48)	(22.25)	(7.18)
<b>7</b>	<b>Net profit / (loss) for the year (5-6)</b>	<b>(122.78)</b>	<b>440.66</b>	<b>166.77</b>	<b>317.88</b>	<b>276.23</b>	<b>(525.24)</b>
<b>8</b>	Other comprehensive income / (loss)						
	Items that will not be reclassified to the statement of profit and Loss						
	(a) Actuarial gain / (loss) on defined benefit obligation	(2.95)	-	(7.90)	(2.95)	(7.90)	(2.78)
	(b) Income tax relating to items that will not be reclassified to the statement of profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income / (loss) (Net of tax)</b>	<b>(2.95)</b>	<b>-</b>	<b>(7.90)</b>	<b>(2.95)</b>	<b>(7.90)</b>	<b>(2.78)</b>
<b>9</b>	<b>Total comprehensive income / (loss) for the year (7+8)</b>	<b>(125.73)</b>	<b>440.66</b>	<b>158.87</b>	<b>314.93</b>	<b>268.33</b>	<b>(528.02)</b>
<b>10</b>	Paid-up equity share capital (Face value of Rs. 5/- each)	1,525.88	1,525.88	1,525.88	1,525.88	1,525.88	1,525.88
	Number of equity shares	3,05,17,605	3,05,17,605	3,05,17,605	3,05,17,605	3,05,17,605	3,05,17,605
	Reserves (Other Equity)						6,746.55
<b>11</b>	<b>Earnings per equity share (EPS) [Face value of Rs. 5/- each]</b>						
	(a) Basic EPS	(0.40)	1.44	0.55	1.04	0.91	(1.72)
	(b) Diluted EPS	(0.40)	1.44	0.55	1.04	0.91	(1.72)
		[not annualised]	[Annualised]				

**Notes:**

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6<sup>th</sup> November 2020. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- Figures in the previous period financial statements have been reclassified to conform to the presentation of the current quarter financial statements. These reclassifications have no effect on the previously reported net loss/profit.

Place: Chennai

Date: November 06, 2020

By Order of the Board  
For and behalf of the Board of Directors

  
**Suresh Venkatachari**  
 Chief Executive Officer  
 DIN No.00365522

**8K MILES SOFTWARE SERVICES LIMITED**

(CIN: L72300TN1993PLC101852)

Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018

**UNAUDITED STANDALONE BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2020**

(₹ in lakhs)

Particulars	September 30,2020 (Unaudited)	March 31,2020 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	65.27	57.44
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	11,982.68	11,982.68
(ii) Loans	74.77	73.31
(d) Deferred tax assets (Net)	76.55	68.07
(e) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>12,199.27</b>	<b>12,181.50</b>
<b>2 Current assets</b>		
(a) Financial assets		
(i) Trade receivables	5,154.60	4,996.08
(ii) Cash and cash equivalents	9.79	6.60
(iii) Bank balances other than (ii) above	-	-
(iv) Other financial assets	-	-
(b) Other current assets	201.12	66.91
<b>Total current assets</b>	<b>5,365.51</b>	<b>5,069.59</b>
<b>Total Assets (1+2)</b>	<b>17,564.78</b>	<b>17,251.09</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity share capital	1,525.88	1,525.88
(b) Other equity	7,061.45	6,746.55
<b>Total equity</b>	<b>8,587.33</b>	<b>8,272.43</b>
<b>4 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	7,013.68	6,405.35
(b) Provisions	88.90	70.90
(c) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>7,102.58</b>	<b>6,476.25</b>
<b>5 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,064.42	1,539.95
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	5.94	6.97
(b) Total outstanding dues of creditors other than micro enterprise and small enterprises	111.04	168.03
(iii) Other financial liabilities	508.81	444.54
(b) Other current liabilities	81.60	283.95
(c) Provisions	103.06	58.97
(d) Current tax liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>1,874.87</b>	<b>2,502.41</b>
<b>Total Equity and Liabilities (3+4+5)</b>	<b>17,564.78</b>	<b>17,251.09</b>

By Order of the Board  
For and behalf of the Board of Directors



**Suresh Venkatachari**

Chief Executive Officer

DIN No.00365522

Place: Chennai

Date: November 06, 2020

<b>8K MILES SOFTWARE SERVICES LIMITED</b>		
<b>UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2020</b>		
(₹ in lakhs)		
Particulars	September 30,2020 (Unaudited)	March 31,2020 (Audited)
<b>I. Cash Flow From Operating Activities</b>		
Profit/(Loss) for the year	317.88	(525.24)
<i>Adjustments for:</i>		
Tax expenses	104.34	(7.18)
Finance costs	419.22	920.21
Depreciation and Amortisation Expense	18.92	31.85
Loss on Sale of Property, Plant and Equipment (Net)	2.41	-
Impairment of Investment in subsidiary	-	18.41
Income on deposits and loans	(1.46)	(2.82)
Gain on sale of investments	-	-
Allowance for Expected Credit Losses (written back)	-	-
Net Unrealised Exchange Gain	78.74	(263.85)
<b>Operating Profit before Working Capital and Other Changes</b>	<b>940.05</b>	<b>171.37</b>
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Trade receivables	(158.52)	2,139.30
Other non current financial assets	(9.94)	(23.98)
Other non current assets	-	2.60
Other current financial assets	-	489.18
Other current assets	(134.21)	(36.78)
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade payables	(58.03)	(1,833.24)
Provisions (non-current)	18.00	5.43
Other non current liabilities	-	(4.39)
Provisions (current)	44.09	1.11
Other current financial liabilities	67.19	-
Other current liabilities	(202.35)	164.90
<b>Cash Generated from / (used in) Operations</b>	<b>506.28</b>	<b>1,075.50</b>
Net income tax paid (including interest paid there on)	(224.34)	(185.88)
<b>Net Cash Flow used in Operating Activities (A)</b>	<b>281.94</b>	<b>889.62</b>
<b>II. Cash Flow From Investing Activities</b>		
Capital Expenditure on Property, Plant and Equipment	(29.15)	(27.63)
Proceeds from Sale of Property, Plant and Equipment	-	-
Investment made during the year	-	(1.00)
Proceeds from sale of investments during the year	-	-
Bank balances not considered as Cash and cash equivalents	-	-
Loans repaid / (granted) to Subsidiary	-	-
Interest Received on Fixed Deposits	-	-
<b>Net Cash Flow used in Investing Activities (B)</b>	<b>(29.15)</b>	<b>(28.63)</b>
<b>III. Cash Flow Used in Financing Activities</b>		
Dividend paid (including tax thereon)	-	-
Borrowings taken during the year	640.45	170.00
Borrowings repaid during the year	(411.00)	(491.67)
Finance costs paid	(479.05)	(617.91)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(249.60)</b>	<b>(939.58)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A) + (B) + (C)</b>	<b>3.19</b>	<b>(78.60)</b>
Cash and cash equivalents at the beginning of the period	6.60	85.20
<b>Cash and cash equivalents at the end of the period</b>	<b>9.79</b>	<b>6.60</b>
<p><b>By Order of the Board</b>  <b>For and behalf of the Board of Directors</b></p>  <p><b>Suresh Venkatachari</b>  Chief Executive Officer  DIN No.00365522</p>		
<p>Place: Chennai  Date: November 06, 2020</p>		



**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF UN-AUDITED QUARTERLY RESULTS**

To  
The Board of Directors  
8K Miles Software Services Limited.

- We have reviewed the accompanying unaudited consolidated financial statement of **8K Miles Software Services Limited** ("the Parent"), its foreign subsidiaries (together referred to as "the Group") for the quarter and half year ended **30<sup>th</sup> September, 2020** (the "Statement") attached herewith being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 as amended ("Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").
- This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder the other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Statement includes the results of the following entities:

Sr No	Name of the Company	Relationship with the Holding Company
1	8K Miles Software Services Inc, USA	Subsidiary
2	Nexage Technologies Inc, USA	Step down subsidiary
3	Cornerstone Advisors Group LLC, USA	Step down subsidiary
4	Healthcare Triangle Inc, USA	Step down subsidiary
5	8K Miles Health Cloud Inc, USA	Subsidiary
6	Serj Solutions Inc, USA	Step down subsidiary
7	Mentor Minds Solutions & Services Inc, USA	Subsidiary
8	8K Miles Software Services FZE, UAE (till 29 <sup>th</sup> February 2020)	Subsidiary
9	Healthcare Triangle Pvt Limited, India	Subsidiary



**Branches :**

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**Registered Office :**

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# K. GOPAL RAO & CO

Chartered Accountants

GSTIN : 33AAGFK3782M1ZZ

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. Gopal Rao & Co.  
Chartered Accountants  
FRN: 000956SS

CA Bashyakar Mattapalli  
Partner

M Number: 015932  
UDIN:20015932AAAAAT6608

Place: Chennai  
Date: November 6, 2020



### Branches :

- ❖ Mumbai ❖ Madurai
- ❖ Bengaluru ❖ Tiruchirappalli
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**8K MILES SOFTWARE SERVICES LIMITED**

(CIN: L72300TN1993PLC101852)

Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2020**

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep'20	30 Jun'20	30 Sep'19	30 Sep'20	30 Sep'19	31 Mar'20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	8,903.67	8,807.38	10,867.75	17,711.05	20,041.86	38,208.48
	b) Other income	(86.54)	47.22	10.97	(39.32)	11.13	434.97
	<b>Total income</b>	<b>8,817.13</b>	<b>8,854.60</b>	<b>10,878.72</b>	<b>17,671.73</b>	<b>20,052.99</b>	<b>38,643.45</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	5,217.66	5,689.58	5,401.17	10,907.24	12,301.02	21,158.40
	b) Finance costs	314.41	308.08	294.16	622.49	605.42	1,302.65
	c) Depreciation and amortization expense	536.80	548.37	256.13	1,085.17	2,831.93	2,157.45
	d) Other expenses	2,422.67	2,774.48	3,468.94	5,197.15	9,996.56	19,903.10
	<b>Total expenses</b>	<b>8,491.54</b>	<b>9,320.51</b>	<b>9,420.40</b>	<b>17,812.05</b>	<b>25,734.93</b>	<b>44,521.60</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>325.59</b>	<b>(465.91)</b>	<b>1,458.32</b>	<b>(140.32)</b>	<b>(5,681.94)</b>	<b>(5,878.15)</b>
<b>4</b>	Exceptional items	-	-	-	-	48,732.69	61,293.95
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>325.59</b>	<b>(465.91)</b>	<b>1,458.32</b>	<b>(140.32)</b>	<b>(54,414.63)</b>	<b>(67,172.10)</b>
<b>6</b>	Tax expense						
	- Current tax	(62.95)	177.05	81.17	114.10	137.97	-
	- Deferred tax	(1.60)	(6.88)	20.08	(8.48)	195.92	279.06
<b>7</b>	<b>Net profit after tax for the period (5-6)</b>	<b>390.14</b>	<b>(636.08)</b>	<b>1,357.07</b>	<b>(245.94)</b>	<b>(54,748.52)</b>	<b>(67,451.16)</b>
<b>8</b>	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurements of the defined benefit plans	(2.95)	-	(7.90)	(2.95)	(7.90)	(2.78)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.80
	(ii) Items that will be reclassified to profit and loss:						
	(a) Foreign currency translation differences	-	-	(10.97)	-	(10.97)	(2,543.10)
	<b>Total other comprehensive income</b>	<b>(2.95)</b>	<b>-</b>	<b>(18.87)</b>	<b>(2.95)</b>	<b>(18.87)</b>	<b>(2,545.08)</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>387.19</b>	<b>(636.08)</b>	<b>1,338.20</b>	<b>(248.89)</b>	<b>(54,767.39)</b>	<b>(69,996.24)</b>
<b>10</b>	<b>Profit attributable to:</b>						
	Owners of the company	311.65	(280.25)	1,537.66	31.40	(38,087.45)	(50,178.22)
	Non-controlling Interest	75.55	(355.83)	(180.59)	(280.29)	(16,661.07)	(17,272.94)
<b>11</b>	<b>Other comprehensive income attributable to:</b>						
	Owners of the company	(2.95)	-	(18.97)	(2.95)	(18.87)	(2,545.08)
	Non-controlling Interest	-	-	-	-	-	-
<b>12</b>	<b>Total comprehensive income attributable to:</b>						
	Owners of the company	<b>308.70</b>	<b>(280.25)</b>	<b>1,518.69</b>	<b>28.45</b>	<b>(38,106.32)</b>	<b>(52,723.30)</b>
	Non-controlling Interest	<b>75.55</b>	<b>(355.83)</b>	<b>(180.59)</b>	<b>(280.29)</b>	<b>(16,661.07)</b>	<b>(17,272.94)</b>
<b>13</b>	Paid-up equity share capital (Face value of Rs. 5/- each)	1,525.88	1,525.88	1,525.88	1,525.88	1,525.88	1,525.88
	Number of equity shares	3,05,17,605	3,05,17,605	3,05,17,605	3,05,17,605	3,05,17,605	3,05,17,605
	Reserves (Other Equity) - excluding any revaluation reserve						1,600.17
<b>14</b>	<b>Earnings per equity share (EPS) [Face value of Rs. 5/- each]</b>						
	(a) Basic EPS	1.02	(0.92)	5.04	0.10	(124.80)	(164.42)
	(b) Diluted EPS	1.02	(0.92)	5.04	0.10	(124.80)	(164.42)

**Notes**

- The above financial results of the company were reviewed by the audit committee and approved by the Board in its meeting held on 6th November, 2020.
- The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The Company operates in a single segment, i.e., "Information And Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- Figures in the previous period financial statements have been reclassified to conform to the presentation of the current quarter financial statements. These reclassifications have no effect on the previously reported net loss/profit.



**By Order of the Board  
For and behalf of the Board of Directors**

**Suresh Venkatachari**  
Chief Executive officer  
DIN No.00365522

Place: Chennai  
Date: November 06, 2020

**8K MILES SOFTWARE SERVICES LIMITED**  
(CIN: L72300TN1993PLC101852)

Registered Office: Second Floor, Srinivas Towers, No. 5, Cenotaph Road, Teynampet, Chennai - 600 018

**UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2020**

(₹ in lakhs)

Particulars	September 30,2020 (Unaudited)	March 31,2020 (Audited)
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
(a) Property, plant and equipment	311.67	469.93
(b) Goodwill	14,983.23	13,830.09
(c) Other intangible assets	2,921.17	3,499.82
(d) Intangibles assets under development	356.85	356.85
(e) Financial assets		
(i) Loans	75.06	73.31
(f) Other non-current assets	-	23.01
<b>Total Non-Current assets</b>	<b>18,647.98</b>	<b>18,253.00</b>
<b>II Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	3,867.90	5,056.74
(ii) Cash and cash equivalents	671.52	793.44
(iii) Loans	-	-
(iv) Other financial assets	766.35	-
(b) Current Tax Assets (Net)	-	-
(c) Other current assets	381.28	178.90
<b>Total Current Assets</b>	<b>5,687.05</b>	<b>6,029.08</b>
<b>Total Assets (I+II)</b>	<b>24,335.03</b>	<b>24,282.08</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>III Equity</b>		
(a) Equity share capital	1,525.88	1,525.88
(b) Other equity	978.47	1,150.84
<b>Equity attributable to owners of the company</b>	<b>2,504.35</b>	<b>2,676.72</b>
Non Controlling Interest	169.05	449.33
<b>Total Equity</b>	<b>2,673.40</b>	<b>3,126.05</b>
<b>IV Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	7,081.58	4,717.20
(b) Provisions	70.89	70.89
(c) Deferred Tax Liabilities	882.66	891.14
(d) Other non-current liabilities	1.28	4.39
<b>Total Non-Current Liabilities</b>	<b>8,036.41</b>	<b>5,683.62</b>
<b>V Current Liabilities</b>		
(i) Borrowings	6,285.97	5,281.43
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	5.94	6.97
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,487.88	6,109.62
(iii) Other financial liabilities	1,237.60	3,168.80
(b) Other current liabilities	1,486.75	846.66
(c) Provisions	121.08	58.93
(d) Current tax liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>13,625.22</b>	<b>15,472.41</b>
<b>Total Equity and Liabilities (III+IV+V)</b>	<b>24,335.03</b>	<b>24,282.08</b>



By Order of the Board  
For and on behalf of the Board of Directors

**Suresh Venkatachari**  
Chief Executive officer  
DIN No.00365522

Place: Chennai  
Date: November 06, 2020

**8K MILES SOFTWARE SERVICES LIMITED**  
**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2020**

(₹ in lakhs)

Particulars	September 30,2020 (Unaudited)	March 31,2020 (Audited)
<b>I. Cash Flow From Operating Activities</b>		
(Loss) / Profit for the year	(245.94)	(67,451.16)
<i>Adjustments for:</i>		
Income tax expense recognised in the statement of profit and loss	105.62	279.06
Finance cost recognised in statement of profit and loss	622.49	1,302.65
Exceptional Item - Impairment of Assets	-	52,572.89
Income on deposits and loans	-	-
Depreciation and amortisation Expense	1,085.17	2,157.45
Net loss/ (gain) on Sale of Property, Plant and Equipment (Net)	2.41	102.83
Allowance for Expected Credit Losses	-	-
Bad Receivables Written off	16.67	1,673.50
Net Unrealised Exchange Gain	78.74	(225.26)
<b>Operating (Loss) / Profit before Working Capital and Other Changes</b>	<b>1,665.16</b>	<b>(9,588.04)</b>
<i>Adjustments for (increase)/decrease in operating assets:</i>		
Trade Receivables	1,188.84	12,067.75
Other Non Current Financial Assets	(1.75)	7.88
Other Non Current Assets	23.01	(20.41)
Other Current Financial Assets	(766.35)	1,706.73
Other Current Assets	(202.37)	5,041.65
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Trade Payables	(844.01)	(2,204.99)
Other Non Current Liabilities	(3.11)	-
Provisions (Non-current)	-	5.43
Provisions (Current)	62.15	1.07
Other Current Financial Liabilities	(1,931.20)	914.96
Other Current Liabilities	(138.67)	704.52
<b>Cash Generated from Operations</b>	<b>(948.30)</b>	<b>8,636.55</b>
Net Income Tax paid (including interest paid there on)		-
<b>Net Cash Flow From Operating Activities (A)</b>	<b>(948.30)</b>	<b>8,636.55</b>
<b>II. Cash Flow From Investing Activities</b>		
Capital Expenditure on Property, Plant and Equipment	(47.00)	(28.83)
Proceeds from Sale of Property, Plant and Equipment	-	-
Investment made during the year	-	-
Movement in Loans given to Related Parties (Net)	-	-
Movement in Loans given to Non Related Parties (Net)	-	-
Bank balances not considered as Cash and cash equivalents	-	-
Interest Received	-	-
Contingent Consideration Paid during the year	-	-
<b>Net Cash Flow Used in Investing Activities (B)</b>	<b>(47.00)</b>	<b>(28.83)</b>
<b>III. Cash Flow From Financing Activities</b>		
Borrowings taken during the year	1,609.97	(777.29)
Borrowings repaid during the year	-	-
Finance Costs	(552.60)	(1,302.65)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>1,057.37</b>	<b>(2,079.94)</b>
<b>Effect of foreign currency translation adjustment (D)</b>	<b>(183.99)</b>	<b>(6,549.79)</b>
<b>Net (Decrease) in Cash and Cash Equivalents (A) + (B) + (C) + (D)</b>	<b>(121.92)</b>	<b>(22.01)</b>
Cash and cash equivalents at the beginning of the period	793.44	815.45
<b>Cash and cash equivalents at the end of the period</b>	<b>671.52</b>	<b>793.44</b>



By Order of the Board  
For and on behalf of the Board of Directors

Suresh Venkatachari  
Chief Executive officer  
DIN No.00365522

Place : Chennai  
Date: 6<sup>th</sup> November 2020

### 8K MILES reports second quarter FY 21 results

- Revenue at Rs 89 Crores.
- Recurring Revenue of Rs 30.2 Crores, 34% of Revenue
- Gross Profit Margin at 36.5%
- EBITDA margins at 14.2%

Chennai, 06<sup>th</sup> November, 2020 - **8K Miles Software Services Limited**, a leading Global IT Business Transformation, Secure Cloud Solutions and NextGen Managed Service Provider, announced its consolidated unaudited financial results for the second quarter ended 30<sup>th</sup> September, 2020 as approved by its board of directors.

Suresh Venkatachari, Chairman & CEO of 8K Miles Software Services Ltd. stated “I am pleased with our performance in this quarter in spite of uncertain times due to the pandemic; our recurring revenue is at a healthy 34% in Q2 FY 21. In just a few months, COVID-19 has tremendously accelerated Cloud adoption, Digital and IT trends across enterprises. McKinsey, in its recent Great Acceleration article has identified 6 trends which are likely to shape the future of healthcare post COVID including Cloud, AI, Next Gen Managed Care, Integrated Care Delivery and Reforms.

We are working with AWS, Google Cloud and Microsoft Azure with their healthcare and life sciences teams in bringing next generation cloud and data solutions including CloudEz and DataEz to the healthcare market to align with the above trends post COVID-19.”

We started trading on both NSE and BSE from 7th September 2020 endorsing our commitment to transparency, compliance and corporate governance.

#### CONSOLIDATED FINANCIAL HIGHLIGHTS

Particulars	Q2 FY21	Q1 FY21	QoQ Growth
Revenue	Rs 89 Cr	Rs 88 Cr	1.1%
Gross Profit	Rs 32.5 Cr	Rs. 26.4 Cr	23.1%
Gross Profit %	36.5%	30.0%	6.5%
EBITDA	12.6 Cr	3.9 Cr	223.5%
EBITDA %	14.2%	4.4%	9.8%

## BUSINESS HIGHLIGHTS

### CONTINUED TO GROW BUSINESS IN PHARMA VERTICAL DESPITE COVID-19

- Won DataEz platform opportunity to deploy the Enterprise Advanced Analytics Platform for a US based large pharma which is built on the CloudEz's infrastructure compliance framework
- Established a new Cloud Center of Excellence in Chennai for a Large Pharma Client
- Top Life Sciences Customer expanded Cloud DevOps for 24/7 Operations & Support
- Won a major large US Pharma client for a DataEz project for Data pipeline management for 70,000+ users

### SALES RECOVERY FROM JUNE IN HEALTHCARE VERTICAL SINCE COVID-19 DELAYED SEVERAL PROJECTS ACROSS US HOSPITAL CLIENTS

- Won four new hospital customers for EMR implementation/optimization
- Won a 24-month healthcare managed services deal with a well known hospital client
- Won a major City Hospital customer from California for Phase 2 of EPIC Optimization
- Won Advisory Services on Health Information Exchange and Clinical Data Sharing for a Washington-based Hospital Client
- Acquired an Arizona-based Hospital as a new client for MEDITECH implementation
- Extended MEDITECH projects across two major and long-time US hospital clients

### CLOUD BUSINESS GROWTH FROM NON-HEALTHCARE VERTICALS

- Assisted SaaS customer to attain SOC/HIPAA compliance certification
- Expanded public cloud and secure data platform for an existing inflight entertainment client which also involved refactoring, reengineering and cloud transformation
- Architect, design and build a secure cloud infrastructure for a large avionics client for deploying platform applications with application specific monitoring and enabling automated cloud platform security

**ABOUT 8K MILES:**

8K Miles Software Services is a leading Global IT Business Transformation, Secure Cloud Solutions and Managed Services Provider company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). We support healthcare providers and payors, hospitals, Pharma/Life Sciences organizations, Manufacturing and Automotive companies to improve business outcomes by providing digital transformation on the cloud, security and compliance, data enlightenment, empowering business agility, and accelerating the value of their IT investments.