

Corporate Office:

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Ref: 8K/CHN/2015-16/02

Date: 14th April 2015

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, 14th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 512161	EQ- 8KMILES

Dear Sir/Madam,

Sub: Consolidated and Standalone Audited Financial Results for the Year ended 31.3.2015 and Statement of Assets and Liabilities as at 31.3.2015

We would like to inform you that, the Board of Directors of the Company, in its meeting held today has approved the following:

1. Pursuant to the requirement of the listing agreement and as amended from time to time, we hereby file the Audited financial results for the Year ended 31st March 2015 and also the Statement of Assets and Liabilities as at 31st March 2015 which were approved by the audit committee at the meeting held today and the same were taken on record by the Board of Directors in their meeting held on 14th April 2015 at its Corporate office.
2. We are also attaching Press Release highlighting the significant growth in year on year and quarter on quarter financial statistics of the company for the financial year 2014-15.

Please take the above on record.

Thanking You,

For 8K MILES SOFTWARE SERVICES LIMITED




Jayashree Jagannathan
Company Secretary / Compliance Officer

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED and for the year ended 31st March 2015

Rupees in Lakhs

	Particulars	For the Quarter Ended			For the Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Un-audited	Un-audited	Audited	Audited
I	INCOME					
	a) Project Revenues/operating income	4,229.97	3,447.31	1,806.83	12,485.31	4,405.52
	b) Other Income	28.59	-	4.71	28.59	4.71
	TOTAL INCOME	4,258.56	3,447.31	1,811.54	12,513.90	4,410.23
II	EXPENDITURE					
	a) Salaries and employment cost	1,951.42	1,546.12	737.47	5,665.43	2,336.25
	b) Administrative Expenses	1,023.60	819.92	450.97	2,992.67	689.77
	c) Depreciation and Amortisation	291.53	208.69	240.95	911.95	430.86
	TOTAL EXPENDITURE	3,266.55	2,574.73	1,429.39	9,570.05	3,456.88
	Profit from operations before Exceptional items, interest and Tax	992.01	872.58	382.15	2,943.85	953.35
III	Exceptional items	-	-	-	-	-
	Profit after exceptional items but before interest and Tax	992.01	872.58	382.15	2,943.85	953.35
IV	Interest	(22.57)	(7.70)	(18.58)	(44.77)	(37.20)
V	Profit from operation before Tax	969.44	864.88	363.57	2,899.08	916.15
VI	Tax Expenses	183.37	192.75	87.16	590.01	173.35
	Net profit for the Period/Year after Tax	786.07	672.13	276.41	2,309.07	742.80
VII	Minority interest	158.86	133.84	34.65	411.39	135.00
VIII	Profit attributable to shareholders of the Company	627.21	538.29	241.76	1,897.68	607.80
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,034.41	1,004.41	1,004.41	1,034.41	1,004.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	6.06	5.36	2.41	18.35	6.05

8K Miles Software Services Limited

J. Jayashree



Chennai, 14th April 2015

Jayashree Jagannathan
Company Secretary and Compliance Officer

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED and for the year ended 31st March 2015

Rupees in Lakhs

Particulars	For the Quarter Ended			For the Year ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	Audited	Un-audited	Un-audited	Audited	Audited
I INCOME					
a) Project Revenues/operating income	335.46	334.15	319.60	1,239.04	722.11
b) Other Income	27.03	-	-	27.03	-
TOTAL INCOME	362.49	334.15	319.60	1,266.07	722.11
II EXPENDITURE					
a) Salaries and employment cost	170.99	159.99	63.15	573.61	389.27
b) Administrative Expenses	39.78	30.06	11.70	127.90	57.6
c) Depreciation and Amortisation	89.89	108.18	180.69	413.01	184.19
TOTAL EXPENDITURE	300.66	298.23	255.54	1,114.52	631.06
Profit from operations before Exceptional items, interest and Tax	61.83	35.92	64.06	151.55	91.05
Exceptional items	-	-	-	-	-
Profit after exceptional items but before interest and Tax	61.83	35.92	64.06	151.55	91.05
Interest	(22.49)	(7.70)	(19.92)	(44.69)	(38.55)
Profit from operation before Tax	39.34	28.22	44.14	106.86	52.50
Tax Expenses	16.65	8.00	41.86	36.44	43.49
Net profit for the Period/Year after Tax	22.69	20.22	2.28	70.42	9.01
Minority interest	-	-	-	-	-
Profit attributable to shareholders of the Company	22.69	20.22	2.28	70.42	9.01
IX					
Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,034.41	1,004.41	1,004.41	1,034.41	1,004.41
Reserves (excluding Revaluation Reserve)	-	-	-	-	-
Earning per Share (EPS) - Basic and Diluted	0.22	0.20	0.02	0.68	0.09
X					
Public Share Holding					
-Number of Shares	3,687,167	3,387,167	3,387,167	3,687,167	3,387,167
-Percentage of shareholding	35.65	33.72	33.72	35.65	33.72
XI					
Promoters and Promoters Group Share Holding					
a) Pledge/ Encumbered					
-Number of Shares	-	-	3,561,645	-	3,561,645
-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	-	-	53.50	-	53.50
-Percentage of Shares(as a % age of total Share capital of the company)	-	-	-	-	-
b) Non - Encumbered					
-Number of Shares	6,656,933	6,656,935	3,095,290	6,656,933	3,095,290
-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	100.00	100.00	46.50	100.00	46.50
-Percentage of Shares(as a % age of total Share capital of the company)	64.35	66.28	30.82	64.35	30.82
XI INVESTORS COMPLAINTS					
Pending at the beginning of the Quarter				0	0
Received during the Quarter				0	0
Disposed off during the Quarter				0	0
Remaining un-resolved at the end of the Quarter				0	0

Notes:

- The above audited consolidated and standalone financial results for the year ended March 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on 14th April 2015.
- The Consolidated results of the group includes 4 subsidiaries. The results of all the subsidiaries included in the consolidated results have been audited.
- The figures for the Quarter ended 31st March 2015 are the balancing figures between the year to date figures for nine months period ended 31st Dec 14
- The figures for the corresponding previous period have been restated/regrouped, wherever necessary.

8K Miles Software Services Limited

J. Jayashree



Jayashree Jagannathan
Company Secretary and Compliance Officer

Chennai, 14th April 2015

8K MILES SOFTWARE SERVICES LIMITED

Registered Office - 1-7-241/11D,S.D.Road,Secunderabad-500003

Corporate Office: - No.7, Ganapathy Colony 3rd Street, Teynampet, Chennai - 600 018

**Audited Financial Results for the year ended 31st March 2015****1. Statements of Assets and Liabilities**

(Rupees In Lakhs)

PARTICULARS	Consolidated		Standalone	
	As at 31st March 2015 Rs.	As at 31st March 2014 Rs.	As at 31st March 2015 Rs.	As at 31st March 2014 Rs.
I EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
(a) Share capital	1,034.41	1,004.41	1,034.41	1,004.41
(b) Reserves and Surplus	8,944.38	5,196.16	2,439.68	1,203.45
Sub Total - Share holders' Funds	9,978.79	6,200.57	3,474.09	2,207.86
2 MINORITY INTEREST	2,524.01	2,112.62	-	-
3 Application money pending allotment	1,150.16	-	1,150.16	-
4 NON-CURRENT LIABILITIES				
(a) Long Term Borrowings	-	122.99	-	6.56
(b) Deferred Tax Liability (net)	57.79	45.48	56.98	44.12
(c) Other long term liabilities	-	823.67	-	808.72
(d) Long Term Provision	-	-	-	-
Sub Total - Non Current Liabilities	57.79	992.14	56.98	859.40
5 CURRENT LIABILITIES				
(a) Short Term Borrowings	-	248.20	-	350.46
(b) Trade Payables	176.51	-	6.62	-
(c) Other Current Liabilities	698.58	111.39	65.58	56.52
(d) Short Term Provisions	599.51	290.88	33.67	16.84
Sub Total - Current Liabilities	1,474.60	650.48	105.87	423.82
TOTAL Equity and Liabilities	15,185.35	9,955.81	4,787.10	3,491.08
II ASSETS				
1 NON-CURRENT ASSETS				
(a) Fixed Assets				
(i) Tangible Assets	291.52	85.04	114.88	36.10
(ii) Intangible Assets				
- Goodwill/(Capital Reserve) on Consolidation	7,620.23	5,140.29	969.84	875.30
- Other Intangible assets	-	-	-	-
(iii) Capital work-in-progress	-	-	-	-
(iv) Intangible assets under development	1,990.12	1,958.08	89.71	184.03
	9,901.87	7,183.41	1,174.43	1,095.42
(b) Non-Current Investments	-	-	1,890.78	1,257.05
(c) Deferred Tax Assets (net)	-	-	-	-
(d) Long Term Loans and Advances	-	27.98	-	60.95
(e) Other Non-Current Assets	633.73	633.73	633.73	633.73
Sub Total - Non Current Assets	633.73	661.71	2,524.51	1,951.72
2 CURRENT ASSETS				
(a) Current Investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade Receivables	2,814.26	1,341.73	453.02	428.83
(d) Cash and Cash Equivalents	1,478.31	483.43	509.11	0.74
(e) Short Term Loans and Advances	1.17	249.89	1.17	-
(f) Other Current Assets	356.01	35.65	124.86	14.36
Sub Total - Current Assets	4,649.75	2,110.69	1,088.16	443.93
TOTAL	15,185.35	9,955.81	4,787.10	3,491.08

Notes:

- The above audited consolidated and standalone financial results for the year ended March 31, 2015 have been reviewed by the Audite Committee and approved by the Board of Directors on April 14, 2015
- The Consolidated and Standalone results of the group included 5 subsidiaries. The results of all subsidiaries included in consolidated results have been audited.
- The figures for the Quarter ended 31st March, 2015 are the balancing figures between the year to date figures for nine months period 31st Dec 2014
- The figures for the corresponding previous period have been restated/regrouped, wherever necessary.

For 8K MILES SOFTWARE SERVICES LIMITED

J. Jayashree

Jayashree Jagannathan
Company Secretary and Compliance Officer

Chennai, 14th April 2015

Press Release/April 14,2015

**8K Miles Software Annual Revenue grows 183.75 %, PAT grows 210.86 % for FY15
Fourth Quarter revenue grows 23.53% Q-o-Q**

8K Miles Software Services Ltd, a leading secure cloud solutions provider, today announced the Company’s audited financial results for the quarter and year ended March 31, 2015 as approved by the Board of Directors.

“We continue to see significant growth in our Cloud Security Solutions and Cloud Managed Services. Our recent launch of CloudEzRx™, a cloud-platform designed to answer the compliance and regulatory needs of Pharmaceutical/Life Sciences industry is gaining market awareness while adding more key-functionalities to meet uprising demand by Healthcare providers,” - said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services Ltd.

Consolidated Financial Highlights for the financial year 2014-15:

Particulars	FY 15	FY 14	Y-o-Y growth
Revenue (INR Lakhs)	12,514	4,410	183.75 %
EBITDA (INR Lakhs)	3,856	1,384	178.56%
PBT (INR Lakhs)	2,899	916	216.44%
PAT before minority interest	2,309	743	210.86%
PAT after minority interest	1,898	608	212.22%

Consolidated Financial Highlights for the Quarter ended March 31, 2015:

Particulars	Q4 FY 15	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	4,259	23.53%	135.08%
EBITDA (INR Lakhs)	1,284	18.71%	105.99%
PBT (INR Lakhs)	969	12.09%	166.65%
PAT before minority interest	786	16.95%	184.39%
PAT after minority interest	627	16.52%	159.43%

Addition to the Board:

The Board of Directors appointed Mr. Lakshmanan (Lena) Kannappan, Chief Operating Officer as an Executive Director of the Company.

Key Quarter Highlights:

- Acquired Mindprint, a Canadian company specialized in providing SaaS analytics and operational software to Clinical Research Organizations in North America.
- Launched CloudEzRx™, a cloud-based platform designed to meet the compliance and regulatory needs of Pharmaceutical/Life Sciences industry.
- Secured multiple Healthcare customers for Cloud Managed Services and EzIAM™.
- Conducted several CIO Roundtable road shows in joint partnership with CIO Magazine, AWS and CA Technologies to evangelize Cloud adoption and new IT initiatives.

Key Annual Highlights:

- Acquired SERJ Solutions, a company specialized in providing Epic EHR consulting, managed services and custom application development aimed to enhance the domain and cloud offering for Healthcare providers.
- Entered into a Premier Partnership with CA Technologies to offer Identity and Access Management as a service on AWS cloud.
- Secured new customers for Identity and Access Governance as a Service.
- Launched new UI interface in partnership with Sigma for EzIAM.
- Gained several pharmaceutical customers for Secure Cloud Solutions framework.
- Developed additional business partnerships with New Relic, Microsoft Azure and Splunk in order to successfully penetrate Fortune 1000 companies.
- Built SMAC platform for the Customer (Dragon Wealth) who won the Euromoney Award for innovation in wealth management.
- Has been selected by Kantara Initiative, an US Government trust framework initiative for technical deployment interoperability, as the first Identity Certification platform to validate SAML 2.0 profiles including SAML2INT and US Government FICAM SAML 2.0 for Web SSO Deployment.

About 8K Miles:

8K Miles Software Services Ltd is a leading global Cloud & Security solutions company headquartered in the San Francisco Bay area and a publicly traded on Indian Stock Exchanges (NSE and BSE). 8K Miles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless and secured connectivity between consumers, SMBs, enterprises and government agencies protected by EzIAM™ SaaS offering and our patented MISPTM platform for accelerated Business Partner federations.

 

R S Ramani
Whole Time Director